



KAMUYU AYDINLATMA PLATFORMU

KAFEİN YAZILIM HİZMETLERİ TİCARET A.Ş. Financial Report Consolidated 2026 - 1. 3 Monthly Notification

General Information About Financial Statements

Financial Report



**MERKEZİ KAYIT
İSTANBUL**

Türkiye Sermaye Piyasası - Merkezi
Saklama ve Vadi Depolama Kuruluşu

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 31.03.2026	Previous Period 31.12.2025
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	6	77.300.919	205.421.722
Financial Investments	7	193.371.111	197.107.645
Trade Receivables	9	454.288.090	912.677.542
Trade Receivables Due From Unrelated Parties		454.288.090	912.677.542
Other Receivables		195.409.518	131.128.382
Other Receivables Due From Unrelated Parties		195.409.518	131.128.382
Contract Assets	10	0	382.953
Inventories		27.906.355	0
Prepayments		32.962.612	25.407.652
Current Tax Assets		1.780	0
Other current assets		7.177.804	282.738
SUB-TOTAL		988.418.189	1.472.408.634
Total current assets		988.418.189	1.472.408.634
NON-CURRENT ASSETS			
Financial Investments	7	6.621.275	14.373.447
Other Receivables		5.572	226.013
Other Receivables Due From Unrelated Parties		5.572	226.013
Property, plant and equipment	12	257.419.487	226.288.700
Vehicles		15.841.683	17.108.114
Fixtures and fittings		31.818.287	31.197.823
Leasehold Improvements		1.480.846	1.568.105
Construction in Progress		208.278.671	176.414.658
Right of Use Assets	14	35.256.395	30.852.281
Intangible assets and goodwill	13	653.316.863	621.850.875
Goodwill		301.219.289	301.219.289
Computer Softwares		5.703.132	3.080.407
Capitalized Development Costs		276.593.754	317.551.179
Other intangible assets		69.800.688	0
Prepayments		3.272.062	3.540.693
Deferred Tax Asset		30.718.228	61.684.264
Other Non-current Assets		2.468.641	2.857.811
Total non-current assets		989.078.523	961.674.084
Total assets		1.977.496.712	2.434.082.718
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Portion of Non-current Borrowings	8	12.128.001	11.201.266
Other Financial Liabilities	8	734.824	1.382.919
Trade Payables	9	249.829.853	625.501.713
Trade Payables to Related Parties		42.609	0
Trade Payables to Unrelated Parties		249.787.244	625.501.713
Employee Benefit Obligations	11	69.162.064	56.201.716
Other Payables		25.886.767	11.937.712
Other Payables to Related Parties		5.761	6.340
Other Payables to Unrelated Parties		25.881.006	11.931.372
Contract Liabilities	10	44.829.948	63.898.695
Government Grants		552.631	602.484
Deferred Income Other Than Contract Liabilities		905.926	0
Current tax liabilities, current		4.357.807	12.284.876
Current provisions		50.548.286	108.922.310
Current provisions for employee benefits		48.304.234	108.274.733
Other current provisions		2.244.052	647.577
SUB-TOTAL		458.936.107	891.933.691
Total current liabilities		458.936.107	891.933.691
NON-CURRENT LIABILITIES			
Long Term Borrowings		5.371.584	1.261.622
Long Term Borrowings From Unrelated Parties		5.371.584	1.261.622
Lease Liabilities	8	5.371.584	1.261.622

Contract Liabilities		16.961.795	16.486.378
Non-current provisions		56.750.183	44.188.947
Non-current provisions for employee benefits		56.750.183	44.188.947
Deferred Tax Liabilities		0	15.012.381
Total non-current liabilities		79.083.562	76.949.328
Total liabilities		538.019.669	968.883.019
EQUITY			
Equity attributable to owners of parent		1.396.248.544	1.420.893.834
Issued capital	15	197.500.000	197.500.000
Inflation Adjustments on Capital		269.981.578	269.981.578
Treasury Shares (-)		-52.448.639	-52.448.639
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		-13.876.146	-20.964.899
Restricted Reserves Appropriated From Profits		466.166.936	462.799.147
Prior Years' Profits or Losses		560.658.858	511.981.493
Current Period Net Profit Or Loss		-31.734.043	52.045.154
Non-controlling interests		43.228.499	44.305.865
Total equity		1.439.477.043	1.465.199.699
Total Liabilities and Equity		1.977.496.712	2.434.082.718

Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2026 - 31.03.2026	Previous Period 01.01.2025 - 31.03.2025
Statement of Profit or Loss and Other Comprehensive Income			
PROFIT (LOSS)			
Revenue	16	797.537.845	644.299.992
Cost of sales	16	-653.330.002	-516.128.970
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		144.207.843	128.171.022
GROSS PROFIT (LOSS)		144.207.843	128.171.022
General Administrative Expenses	17	-67.033.820	-94.300.667
Marketing Expenses	17	-21.009.523	-25.466.210
Research and development expense	17	-17.131.466	-27.928.601
Other Income from Operating Activities	18	28.417.131	33.425.880
Other Expenses from Operating Activities	18	-27.245.150	-28.510.600
PROFIT (LOSS) FROM OPERATING ACTIVITIES		40.205.015	-14.609.176
Investment Activity Income	19	17.928.887	15.151.952
Investment Activity Expenses	19	-17.817.361	0
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		40.316.541	542.776
Finance income	20	13.827.161	28.731.119
Finance costs	20	-16.493.655	-1.780.918
Gains (losses) on net monetary position		-47.865.275	-50.950.302
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		-10.215.228	-23.457.325
Tax (Expense) Income, Continuing Operations		-22.596.181	-9.704.443
Current Period Tax (Expense) Income		-6.642.526	-13.848.571
Deferred Tax (Expense) Income		-15.953.655	4.144.128
PROFIT (LOSS) FROM CONTINUING OPERATIONS		-32.811.409	-33.161.768
PROFIT (LOSS)		-32.811.409	-33.161.768
Profit (loss), attributable to [abstract]			
Non-controlling Interests		-1.077.366	3.701.782
Owners of Parent		-31.734.043	-36.863.550
Earnings per share [abstract]			
Earnings per share [line items]			
Basic earnings per share			
Basic Earnings (Loss) Per Share from Continuing Operations			
<i>Pay Başına Kazanç</i>		-1,66000000	-1,68000000
Diluted Earnings Per Share			
OTHER COMPREHENSIVE INCOME			
Other Comprehensive Income that will not be Reclassified to Profit or Loss		7.088.753	3.120.716
Gains (Losses) on Remeasurements of Defined Benefit Plans		10.200.950	3.120.716
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		-3.112.197	0
Taxes Relating to Remeasurements of Defined Benefit Plans		-3.112.197	0
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	0
OTHER COMPREHENSIVE INCOME (LOSS)		7.088.753	3.120.716
TOTAL COMPREHENSIVE INCOME (LOSS)		-25.722.656	-30.041.052
Total Comprehensive Income Attributable to			
Non-controlling Interests		-1.077.366	3.701.782
Owners of Parent		-24.645.290	-33.742.834

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2026 - 31.03.2026	Previous Period 01.01.2025 - 31.03.2025
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES			
Profit (Loss)		-32.811.409	-33.161.768
Adjustments to Reconcile Profit (Loss)			
Adjustments for depreciation and amortisation expense	12,13,14	24.425.819	36.384.655
Adjustments for provisions		-43.424.560	-12.570.893
Adjustments for (Reversal of) Provisions Related with Employee Benefits		-45.021.035	-17.903.493
Adjustments for (Reversal of) Lawsuit and/or Penalty Provisions		1.596.475	5.332.600
Adjustments for Interest (Income) Expenses		2.722.570	-26.950.201
Adjustments for Interest Income		-13.249.766	-28.731.119
Adjustments for interest expense		15.972.336	1.780.918
Adjustments for fair value losses (gains)		4.956.373	-2.745.024
Adjustments for Tax (Income) Expenses		8.024.806	9.704.443
Adjustments Related to Gain and Losses on Net Monetary Position		21.768.015	29.188.912
Other adjustments to reconcile profit (loss)		7.383.557	-16.755.294
Changes in Working Capital			
Adjustments for decrease (increase) in trade accounts receivable	9	458.389.452	110.859.488
Adjustments for Decrease (Increase) in Contract Assets	10	382.953	-67.372.210
Adjustments for decrease (increase) in inventories		-27.906.355	-15.854.715
Decrease (Increase) in Prepaid Expenses		-7.286.329	-19.193.171
Adjustments for increase (decrease) in trade accounts payable	9	-375.671.860	-101.785.925
Increase (Decrease) in Employee Benefit Liabilities		12.960.348	43.542.090
Adjustments for Increase (Decrease) in Contract Liabilities	10	-18.593.330	42.715.646
Adjustments for increase (decrease) in other operating payables		18.059.017	8.321.683
Increase (Decrease) in Government Grants and Assistance		-49.853	-1.147.673
Increase (Decrease) in Deferred Income Other Than Contract Liabilities		905.926	5.131.473
Other Adjustments for Other Increase (Decrease) in Working Capital		-70.955.761	-2.307.044
Decrease (Increase) in Other Assets Related with Operations		-70.955.761	-2.307.044
Cash Flows from (used in) Operations			
Payments Related with Provisions for Employee Benefits		-2.388.228	-3.180.054
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES			
Cash Receipts from Sales of Equity or Debt Instruments of Other Entities		0	-66.943.168
Proceeds from sales of property, plant, equipment and intangible assets	12,13	0	3.520.123
Purchase of Property, Plant, Equipment and Intangible Assets	12,13	-84.800.009	-51.543.383
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES			
Proceeds from borrowings	8	0	924.814
Interest paid		-15.972.336	-44.338
Interest Received		13.249.766	28.731.119
Other inflows (outflows) of cash		278.640	-10.316.796
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES			
Effect of exchange rate changes on cash and cash equivalents		-3.021.690	0
Net increase (decrease) in cash and cash equivalents		-109.374.478	-112.847.211
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD			
INFLATION EFFECT ON CASH AND CASH EQUIVALENTS		-18.746.325	-26.523.067
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD			
	5	77.300.919	182.931.117

Statement of changes in equity [abstract]

Presentation Currency	TL
Nature of Financial Statements	Consolidated

Footnote Reference	Equity												
	Equity attributable to owners of parent (member)											Non-controlling interests (member)	
	Issued Capital	Inflation Adjustments on Capital	Treasury Shares	Share premiums or discounts	Other Accumulated Comprehensive Income That Will Not Be Reclassified in Profit Or Loss		Other Accumulated Comprehensive Income That Will Be Reclassified in Profit Or Loss		Restricted Reserves Appropriated From Profits (member)	Retained Earnings			
					Gains (Losses) on Revaluations and Remeasurement (member)		Reserve Of Gains or Losses on Hedge	Gains (Losses) on Revaluation and Reclassification		Prior Years' Profits or Losses	Net Profit or Loss		
Gains (Losses) on Remeasurements of Defined Benefit Plans													
Statement of changes in equity (abstract)													
Statement of changes in equity (line items)													
Equity at beginning of period	19.750.000	237.011.372	-14.058.216	329.565.677	-9.706.088			393.291.860	166.468.043	303.649.832	1.425.972.480	20.604.280	1.446.576.700
Adjustments Related to Accounting Policy Changes													
Adjustments Related to Required Changes in Accounting Policies													
Adjustments Related to Voluntary Changes in Accounting Policies													
Adjustments Related to Errors													
Other Restatements													
Restated Balances													
Transfers	0	0	0	0	0			8.103.166	295.546.666	-303.649.832	0	0	0
Total Comprehensive Income (Loss)	0	0	0	0	5.410.095			0	0	-36.863.550	-31.453.455	3.701.782	-27.751.673
Profit (loss)													
Other Comprehensive Income (Loss)													
Issue of equity													
Capital Decrease													
Capital Advance													
Effect of Merger or Liquidation or Division													
Effects of Business Combinations Under Common Control													
Advance Dividend Payments													
Dividends Paid													
Decrease through Other Distributions to Owners													
Increase (Decrease) through Treasury Share Transactions	0	0	-4.348.366	0	0			0	0	0	-4.348.366	0	-4.348.366
Increase (Decrease) through Share-Based Payment Transactions													
Acquisition or Disposal of a Subsidiary													
Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity													
Transactions with noncontrolling shareholders													
Increase through Other Contributions by Owners													
Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
Increase (decrease) through other changes, equity													
Equity at end of period	19.750.000	237.011.372	-18.406.582	329.565.677	-4.295.993			401.395.026	462.014.709	-36.863.550	1.390.170.659	24.306.062	1.414.476.721
Statement of changes in equity (abstract)													
Statement of changes in equity (line items)													
Equity at beginning of period	197.500.000	269.981.578	-52.448.639	0	-20.964.899			462.799.147	511.981.493	52.045.154	1.420.893.834	44.305.865	1.465.199.699
Adjustments Related to Accounting Policy Changes													
Adjustments Related to Required Changes in Accounting Policies													
Adjustments Related to Voluntary Changes in Accounting Policies													
Adjustments Related to Errors													
Other Restatements													
Restated Balances													
Transfers	0	0	0	0	0			3.367.789	48.677.365	-52.045.154	0	0	0
Total Comprehensive Income (Loss)	0	0	0	0	7.088.753			0	0	-31.734.043	-24.645.290	-1.077.366	-25.722.656
Profit (loss)													
Other Comprehensive Income (Loss)													
Issue of equity													
Capital Decrease													
Capital Advance													
Effect of Merger or Liquidation or Division													
Effects of Business Combinations Under Common Control													
Advance Dividend Payments													
Dividends Paid													

Previous Period
01.01.2025 - 31.03.2025

Current Period

01.01.2026 - 31.03.2026

Decrease through Other Distributions to Owners
 Increase (Decrease) through Treasury Share Transactions
 Increase (Decrease) through Share-Based Payment Transactions
 Acquisition or Disposal of a Subsidiary
 Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity
 Transactions with noncontrolling shareholders
 Increase through Other Contributions by Owners
 Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied
 Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied
 Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied
 Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied
 Increase (decrease) through other changes, equity

197,500,000

269,981,578

-52,448,639

0

-13,876,146

466,166,936

580,658,858

-31,734,043

1,396,248,544

43,228,499

1,439,477,043

Equity at end of period