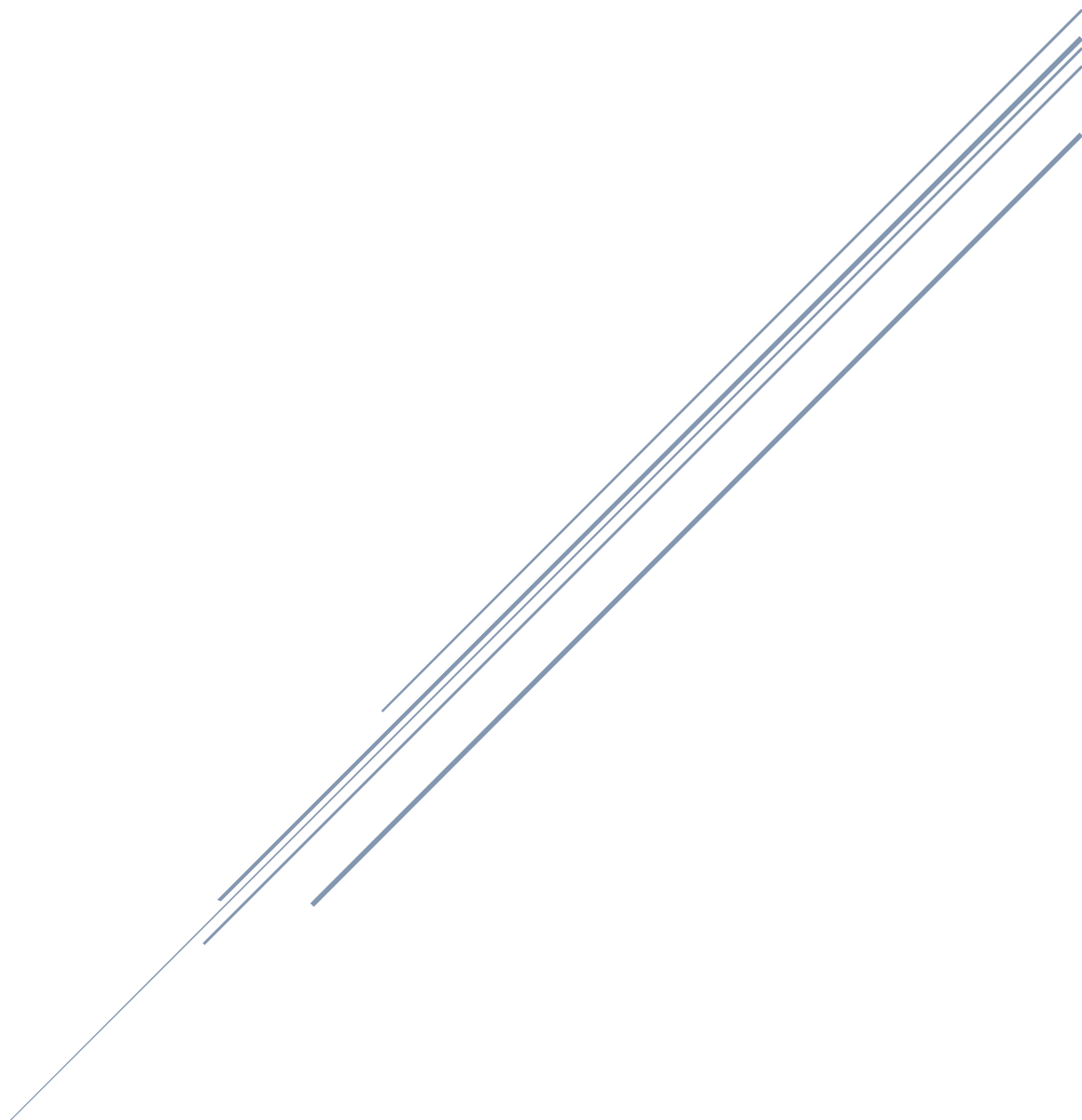


KAFEIN TECHNOLOGY

ACTIVITY REPORT 31.12.2025



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I. GENERAL INFORMATION

a) About Kafein

Kafein Yazılım Hizmetleri Ticaret A.Ş. was established in 2005 to develop software solutions. The company provides services to its customers, primarily with Managed Services, Cyber Security, Cloud, Product/License Sales and Integrations, Customer-Specific Software Solutions, Outsourcing, as well as software products developed by itself. Kafein has always maintained its growth since establishment and improved competencies every year. Kafein continues operations in strict conformance with quality standards and methodologies. Among the institutions that benefit from the services by Kafein, there are the biggest telecommunication companies, insurance companies, banks, retail, and manufacturing companies of Turkey.

VISION

As Kafein Technology, we aim to be among the leading software companies that meet the needs and expectations in the sector that transform the creativity of employees into customer satisfaction, act on a risk-based basis, and have international competitiveness by adopting an effective and constantly renewing quality management system with professional, self-confident, business-conscious personnel and transparent organizational structure.

MISSION

With our high-tech software and R&D studies, we aim to offer products and solutions that reduce error rates and increase business efficiency in various sectors such as telecom, transportation, finance, retail and service.

VALUES AND PRINCIPLES

- Working with a focus on customer satisfaction
- Keeping customer satisfaction at the highest level by using time effectively and efficiently
- In addition to meeting expectations, always doing the best by exceeding expectations
- Working in a team mentality
- To be responsible to society, respectful to moral and national values while producing
- To perform all our activities by adhering to the principles of confidentiality and trust
- Ensuring that employees receive training enables them to develop themselves and increase their self-confidence.
- Always ready and open to change and continuous improvement.
- Continually improving and improving our performance for excellence

b) Reporting Period

This report covers the information of the period between 01.01.2025 and 31.12.2025.

c) Registry Information

Trade Name	Kafein Yazılım Hizmetleri Ticaret Anonim Şirketi
Date of Establishment	26.08.2005 - Istanbul, TURKEY
Paid Capital	TRY 197,500,000
Authorized Capital	TRY 200,000,000 (Two Hundred Million Turkish Lira)
Trade Registration No.	ISTANBUL - 563336
Tax Office and Number	ESENLER - 487 051 8539
Address¹	Head Office: Çifte Havuzlar Mah. Eski Londra Asfaltı Cad. Kuluçka Mrk. A2 Blok No:151/1B İç Kapı No: B01 Esenler İstanbul Istanbul Specialized Free Zone Branch: Yeşilköy SB Mah. İSBİ Plaza Sok. İSBİ Plaza No 1 İç Kapı No 909 Bakırköy İstanbul Ankara Branch: Aşağı Öveçler, 1309. Sk. No:5 D:6 06460 Çankaya/Ankara
Telephone / Fax	0212 924 20 30 / 0212 483 70 27
Website	www.kafein.com.tr
Area of Activity	Software Development
NACE Code	62.01.01 (Computer Programming Activities) 62.02.01 (Computer Consulting Activities)

d) Area of Activity

Kafein Yazılım Hizmetleri Ticaret A.Ş. is engaged in software services. The fields of activity of the Company can be analyzed under the following items:

1. Managed Services
2. Turnkey Solutions
3. Outsourcing Services
4. License / Product Sales and Integration
5. Cyber Security and Cloud Solutions

¹ The company's branch titled "Kafein Yazılım Hizmetleri Ticaret Anonim Şirketi Düzce Şubesi" was closed on 03.02.2025 and the said closure was published in the Turkish Trade Registry Gazette dated 12.02.2025 and numbered 11270.

6. Product Development and R&D

Kafein carries out all the operational processes according to the ISO 9001 quality management system and offers services in compliance with these processes. Detailed information on the company services and products can be found at www.kafein.com.tr/en/services and www.kafein.com.tr/en/products

1. Managed Services

Managed service is the management of a part of the IT system of a company on behalf of a client and rendering it as a service. All or a part of software development, analysis, test, and operation services can be considered as managed services. Managed services also include personnel supply, employment, and management.

Kafein offers managed services and assigns a team for software development, analysis, test, and operation in accordance with a Service Level Agreement (SLA) to be concluded with the client. The quality of these services is measured by the comparison of key performance indicators mutually defined by the parties. This approach attributes the cost of work and personnel to Kafein. Therefore, it serves not only as an approach to reducing management costs but also as a competitive element that improves performance and efficiency.

Thanks to the knowledge and experience acquired with managed services, Kafein has become one of the key suppliers according to the clients. This ensures longer terms of business and agreements for Kafein.

2. Turn-Key Solutions

Kafein offers turnkey solutions tailored for the needs of clients. These solutions are implemented by a project team specially established for the purpose. With turnkey solutions, software development and integration requests are completed and offered for use within a particular time as defined by clients. These activities are performed with a certain discipline and method by a special team. With these projects, Kafein offers software developed by the Company or business partners to the clients of telecommunication, service, insurance, and transportation industries, in particular.

In this sense, Kafein implements the project management methodologies that are accepted as the industrial standards. These methodologies are identified with the consideration of the complexity and size of projects, the profile and structure of clients, and the parameters to be regarded for the project team. Similarly, project managers use various management tools throughout the projects. In general, a project management process consists of the following stages:

- Identification and analysis of client needs - Scope Analysis
- System analysis and design
- Solution development, adaptation, or integration

- Tests
- Commissioning
- Formation and maintenance of operation and maintenance processes
- Project closing, lessons learned and process evaluation.
- Observation process

3. Outsourcing Services

Kafein employs and assigns personnel according to the knowledge and experience levels required by clients. The personnel assigned to render services are selected by clients from among the proposed candidates. In this service, the client is the party responsible for the management of a dedicated Kafein team and also undertakes the risk for the quality and completion of works.

4. Licence / Product Sales and Integration

Kafein has been engaged in license sales in Turkey as the business partner of many international software and technology companies. Having initiated license sales in Turkey by collaborating with the leading companies of the relevant industries, the Company expands its operations to abroad. As of the period, our company has a total of more than +50 partners with which it cooperates at home and abroad. You can reach all our business partners at www.kafein.com.tr/home/workpartners

Robotic Process Automation: Robotic Process Automation is the repeatable handling of the systematic processes and operations carried out by the employees through the software robot and the automatic realization of the learning method. Various technical inquiries or calculations, records and transactions are repeated by simulating an employee's behaviour. Robotic Process Automation improves service quality by eliminating errors in operations and saves considerable time and cost for manual and repetitive tasks.

End to End Solution to Protection of Personal Data: It enables organizations to discover sensitive data, to configure them correctly, to process them effectively and to store them in compliance with the provisions of the Personal Data Protection Law (KVKK) and General Data Protection Regulation (GDPR) and in accordance with legal requirements.

5. Cyber Security and Cloud Solutions

Cyber Security can be defined as aggregated methods, Technologies and processes that help to protect the privacy, integrity and availability of digital assets, networks and data against cyber-attacks or unauthorized access. The main purpose of cyber security is to protect all corporate assets from both external and internal threats and disruptions caused by natural disasters.

ALLINCYBER: *AllinCyber*, the brand of Kafein Technology for cyber security solutions, is cyber security consulting firm that offers an end-to-end solution partnership in risk-operation and cost management of institutions, which integrates human, process and technology concepts against cyber-attacks by increasing the information security levels of institutions with its cyber security solutions. The AllinCyber brand can be accessed by the following link: www.allincyber.com The services provided are as follows:

- Advanced Persistent Threat (APT) and Malware Analysis
- Managed Endpoint Monitoring and Forensic Analysis
- E-Mail Security and Management
- Security Verification
- Protection, Detection and Response in the Entire Chain of Attack
- Cyber Threat Intelligence Integration

AllinCyber is the only Google Cloud partner in Türkiye with a recognized cybersecurity competency and holds the *Premier Partner* status. In 2025, this collaboration was expanded beyond cloud and security to also include *data and artificial intelligence* domains.

ALLINCLOUD: Established as a result of Kafein Technology's strategic partnership with Google Cloud, *AllinCloud* makes cloud technologies accessible and offers innovative cloud technologies to support customers' growth, innovation and digital transformation processes. You can reach our Kafein AllinCloud brand at www.allincloud.com.tr website.

AllinCloud entered into a collaboration with *Amazon Web Services (AWS)* in 2025, adding AWS products to its portfolio.

6. Product Development & R&D

Kafein Software centre is located in Yıldız Technical University Davutpaşa Campus Technology Development Zone. Accordingly, the company is subject to the Technology Development Zones Law No. 4691 and Law No. 5746 on the Support of Research and Development Activities, which provides support, discounts and incentives. YTU Technopark Office has an operating capacity of 2670 m².

A total of 6 R&D Projects that Kafein Technology has developed so far, were found worthy of support by TÜBİTAK (Scientific and Technological Research Council of Turkey) as a result of the evaluations made within the scope of the "Regulation on Technology and Innovation Support Programs of the Scientific and Technological Research Council of Turkey" and "TÜBİTAK Priority Areas Research Technology Development and Innovation Projects Support Program Implementation Principles".

Among 2 of these projects which are being developed with domestic and international consortium partners, the "5G4PHealth Artificial Intelligence and 5G Supported Personalized Digital Health Passport" project has been awarded with the "Full Label" and "E-Health Services with Digital Biomarker Ecosystem: BioCurity Project" has been labelled under the Xecs call 1 by Eureka.

Kafein Group Products

Kafein Software stands out with its innovative and original products developed in the field of information technologies, especially data security, test data management and API security. In order to make its customers' software infrastructure more secure, efficient and sustainable, the company both offers its own product portfolio and develops integrated solutions by adapting these products to the specific needs of its customers. These products offered by Kafein Software provide added value to its customers in many areas such as compliance with regulations, operational efficiency, data integrity and digital security. In this way, the company not only provides software development services, but also is positioned as a strategic solution partner in the digital transformation processes of its customers with its sectoral knowledge and technology competence. You can access all of our products and detailed information at www.kafein.com.tr/en/products

DataTouch (Data Lineage): DataTouch is a Data Security and Governance Product and a new generation data lineage software that helps determine the purposes of use, frequency of use and users of the detected data. DataTouch securely consolidates information obtained from database discovery and activity monitoring programs and analyzes it through various integrated features. It enables users to quickly review data by visualizing it through charts and maps.

The product is listed on the *global product catalogue* of the international software provider Opentext and American-based technology company Infocorvus LLC.

*On 25.08.25, Data Lineage product DataTouch (The Application-Based Data Usage Risk Scoring Method) was officially granted a **Patent** by the Turkish Patent and Trademark Office. With this patent registration, DataTouch has become the Company's first patented software product.*

Test Data Management (TDM): TDM (Test Data Management) enhances testing dynamics by seamlessly transferring production-level data to different environments or by generating synthetic data. This dynamic process enables a high-quality flow of test data for software applications, making the product development lifecycle more efficient.

The product is listed on *the global product catalogue* of the international software provider Opentext and American-based technology company Infocorvus LLC. Additionally, TDM is certified with the "*Domestic Goods Certificate*" by the Istanbul Chamber of Industry (ISO) with their 100% local content and high technology level classification.

DataFocus (Data Governance): DataFocus is an integrated data governance tool designed to help organizations manage and protect their internal data assets. It scans data assets and creates an up-to-date data environment map through automated data discovery, sensitive data classification, and data usage flow analysis.

In 2025, the Minimum Viable Product (MVP) version of our Data Governance solution “DataFocus” was released, followed by version 3.0.0 in December, which incorporated new enhancements.

APIFORT (API Security): APIFORT Security Solution addresses user and application access control more effectively with an approach focused on advanced threat detection and prevention. Our solution is designed to secure sensitive information over API traffic. API logs and monitoring mechanisms provide a detailed view to detect and respond to potential security threats. It offers a technical solution to complex security needs with the advantages of quickly adapting to security standards and optimizing security without the need for encryption.

On 16.05.2025, APIFORT, the API (Application Programming Interface) Security Solution was officially launched in cooperation with a leading telecommunications operator, one of Turkey's prominent players in communication technologies. During the launch event, detailed information was shared regarding the product's scope, technical capabilities, and areas of use. Additionally, the product was deployed in a live customer environment for the first time, marking the start of its operational use.

APIFORT, equipped with advanced features such as API Discovery, Intrusion Detection, Sensitive Data Classification, and Data Masking, is a cybersecurity solution that enables organizations to monitor their API infrastructures end-to-end, detect potential vulnerabilities in real time, manage risks proactively, and safeguard sensitive information transmitted via API traffic.

DataSkoPe & InfraSkoPe (Database Activity Monitoring and Prevention & Security Information and Incident Management): DataSkoPe and InfraSkoPe products developed by our 70% Subsidiary Karmasis Bilişim Çözümleri Ticaret A.Ş are cyber security solutions. **Dataskope** is a Database Activity Monitoring (DAM) solution developed to ensure the data security of institutions. It monitors database activities in real-time, identifies threats to the database, and instantly reports suspicious activities. Dataskope plays a critical role in recording transactions in the database, detecting data breaches, and ensuring audit compliance. Infraskope SIEM+ (Security Information and Event Management Plus) is an advanced security information and event management solution designed for organizations to detect, analyze and respond to cyber security incidents. Infraskope SIEM+ collects and analyzes large amounts of log and event data in real-time and detects cyber threats instantly. It helps organizations minimize cybersecurity risks through threat intelligence, compliance reporting, and advanced correlation capabilities.

DataSkoPe is listed on the *global product catalogue* of the international software provider Opentext and American-based technology company Infocorvus LLC. InfraSkoPe is listed on the global product catalogue of the Infocorvus LLC. DataSkoPe Brand was registered by the Turkish Patent and Trademark Office on 05/10/2018 for a period of 10 years from 11/05/2018. DataSkoPe also has the “**Domestic Goods Certificate**”. InfraSkoPe brand was registered by the Turkish Patent and Trademark Office on 02/06/2006 for a period of 10 years from 02/06/2016. InfraSkoPe also has the “**TR Test National SIEM Certificate**” and the “**Domestic Goods Certificate**”.

Dynamic Data Masking (DDM): Dynamic Data Masking (DDM) is a data security software product with dynamic data masking capabilities in database traffic.

e) Capital and Partnership Structure

The issued capital of Kafein Yazilim Hizmetleri Ticaret A.S. consists of 197,500,000 shares with TRY 1,00 as the nominal value of each share.

As of the current period, the distribution of the issued capital of Kafein among the partners is as follows:

Shareholder	Group A	Group B	Group C	Total Capital Amount (TRY)	Capital Share (%)	Voting Right (%)
Ali Cem Kalyoncu	1,833,330	1,833,330	45,983,620	49,650,280	25.14	40.58
Publicly Held/ Other			147,849,720	147,849,720	74.86	59.42
TOTAL	1,833,330	1,833,330	193,833,340	197,500,000	100.00	100.00

f) Preferred Shares and Explanations for the Voting Rights of Such Shares

As specified under article 7 of the Articles of Association, the shares of the Company are classified under three groups as Group (A), (B) and (C) shares. Group (A) and (B) shares are registered shares and represent the special rights and privileges defined in the Articles of Association. Group (C) shares are bearer shares and are not furnished with special rights and privileges.

Nomination: According to article 9 of the Articles of Association, 2 members are to be elected from among the Group A shareholders, or the persons assigned by them while 1 member is to be elected among the Group B shareholders or the person assigned by them in case the Board of Directors consists of 6 or 7 members. Similarly, 3 members are to be elected from among the Group A shareholders, or the persons assigned by them, while 1 member is to be elected from among the Group B shareholders or the person assigned by them in case the Board of Directors consists of 8 members.

One among the Group A shareholders or a person assigned by them takes office as the Chairman of the Board while one among the Group B shareholders or a person assigned by them serves as the Vice Chairman of the Board.

Voting Rights: As specified in article 15 of the Articles of Association, each and every Group A and B shareholder has 15 (fifteen) voting rights except for board member elections while each and every Group C shareholder has 1 (one) voting right in the ordinary and extraordinary general assembly meetings.

The shareholders may decide to assign an attorney to represent them in General Assembly meetings. The attorneys who are also the shareholders of the Company can vote for the shares of the represented shareholders as well as for their own shares. The Capital Markets Regulation shall apply for the voting and proxy voting procedures.

Minority Rights: Within the framework of Article 15 of the Company's Articles of Association, secret and written voting may be applied upon the request of the shareholders who represent shares equal to at least one-tenth (10%) of the capital. Article 411 of the Turkish Commercial Code grants the "Minority Right" to the shareholder(s) who own at least 5% (1/20) of the issued capital in public companies.

Share Transfer: The transfer of the Group A and B registered shares is subject to the approval of the Board of Directors, and the provisions of the article 493 of Turkish Code of Commerce shall apply thereto. On the other hand, Group C bearer shares can be transferred freely without any restriction. The articles of association are available at company website under the Investor Relations menu.

II. INFORMATION ABOUT THE BOARD OF DIRECTORS AND SENIOR MANAGEMENT

a) Board of Directors' Structure and Resumes

According to the company's Article of Association article 9, in order to enable efficient and constructive activities, fast and rational decisions, establishment of committees and efficient organization of activities, the Board of Directors of the Company is assigned by the general assembly to consist of 6 to 8 members. Members of the Board of Directors can be elected to take office for three years. A member with an expired term of office may be re-elected as long as he/she is not dismissed.

In case the number of members of the Board of Directors consists of 6 or 7 people; 2 members are selected among the A group shareholders or the candidates they will appoint; 1 member is selected among the B group shareholders or the candidates they will appoint. If the number of members of the Board of Directors consists of 8 people, 3 members are selected among the A group shareholders or the candidates they will nominate; 1 member is selected among the B group shareholders or the candidates they will appoint. The number and qualifications of the independent members who will take place in the Board of Directors are determined according to the regulations of the Capital Markets Board regarding Corporate Governance.

A person selected from among the Group A shareholders or the candidates they will nominate serves as the Chairman of the Board of Directors. A person selected from among the B Group shareholders or the candidates they will nominate shall serve as the Deputy Chairman of the Board of Directors.

The Board of Directors manages and represents the company. The independent members of the board of directors reserve the duties, rights and authorities assigned by the Capital Markets Law and the relevant regulation. The Board of Directors is liable to establish the committees and commissions prescribed by the regulation. Apart from this, the Board of Directors may also create committees and commissions for the management and supervision of the decisions and policies regarding the activities. The regulations of the Capital Markets Law apply for such committees.

The meeting of the Board of Directors is held when it becomes necessary due to the activities and procedures of the Company. The meeting and quorum articles and provisions of the Turkish Code of Commerce apply for the meetings. On the other hand, the regulations by the Capital Markets Law and Capital Markets Board are reserved.

All executive bodies of the Company perform their duties within the hierarchy in the Internal Directive, provided that they do not contradict the law and relevant legislation, the mandatory provisions in the Company's articles of association and the indispensable duties and powers of the General Assembly. The company's articles of association are taken as basis in determining the structure and term of the Board of Directors. In accordance with the working principles of the Board of Directors, the utmost care is taken to provide information and documents to the members at least 1 (one) day before the meeting.

The Board member allocates sufficient time for company affairs. If a member of the Board of Directors is a manager or a member of the board of directors in another company or provides consultancy services to another company, it is essential that this situation does not cause a conflict of interest and does not disrupt the member's duty in the company. In this context, the member's ability to take on other duties or tasks outside the company is limited to a maximum of 5 (five) companies outside the company. The duties of a member of the board of directors outside the company and the reasons therefor are presented to the information of the shareholders, together with the agenda item regarding the election, at the general assembly meeting where the election is discussed, making a distinction between inside and outside the group.

Participation in Meetings: 28 Board of Directors Meetings were held during the period. Members of the Board of Directors attended the meetings at a rate of 99%.

Attendance Allowance: A fixed fee, applicable to all Board of Directors members, is established annually at the ordinary general assembly meeting. The fixed compensation provided to the Board Members, Senior Management, and employees of Kafein must align with the company's ethical standards, internal equilibrium, and strategic objectives while remaining independent of short-term achievements. At the Ordinary General Assembly Meeting dated 12.05.2025, taking into account the

opinion presented by the Corporate Governance Committee to the Board of Directors at its meeting dated 07.04.2025 and numbered 04, it was decided to pay a monthly net salary of TRY 48,000 to the Chairman and Independent Members, TRY 32,000 to the Deputy Chairman, TRY 24,000 to the Members of the Board of Directors for 2025.

Executive Liability Insurance: The Company's "Directors and Officers Liability Insurance", obtained in compliance with Article 4.2.8 of the CMB Corporate Governance Communiqué, was renewed on 1 October 2024 for the period 03/09/2024–03/09/2025, and renewed again on 10 September 2025 for the period 03/09/2025–03/09/2026, with a policy liability limit of USD 3,000,000.

Transactions Carried Out within the Scope of TCC (Turkish Commercial Code) Article 395 and 396: As per the compulsory Corporate Governance Rule no. 1.3.6. by the Capital Markets Board, in case the controlling shareholders, board members, administrative directors and their wives, collateral relatives and relatives by marriage make a significant transaction which may lead to conflict of interests with the partnership or subsidiaries and/or make a transaction which belongs to a field of activity of the partnership or a subsidiary or participate as a partner in another partnership which is engaged in the same fields of activity, such transactions must be brought to the agenda of the general assembly and must be included in the general assembly report by providing detailed information as a separate agenda item during the meeting of the general assembly. At the Ordinary General Assembly dated 12.05.2025, as per the Capital Markets Board Corporate Governance Principal Article 1.3.6., the shareholders were informed that there were no works or transactions carried out during the 2024 accounting period. It has been decided to give permission to the Members of the Board of Directors to carry out the transactions written in Articles 395 titled "Prohibition of making transactions with the Company, prohibition of borrowing to the company" and Article 396 titled "Prohibition of Competition" of the TCC.

BOARD OF DIRECTORS					
Full Name	Role	Date of Election	Due Date	Executive or Not	Current External Assignments
Ali Cem Kalyoncu	Board Chairman	16.12.2011	01.04.2027	Executive	Netsite İletişim ve Elektronik Sistemleri San. ve Tic. A.Ş. Managing Partner and Vice Chairman, Karmasis Bilisim Cozumleri Tic. A.Ş. Board Chairman
Neval Onen	Vice Chairwoman	10.04.2013	01.04.2027	Executive	Karmasis Bilisim Cozumleri Tic. A.Ş. Board Member
Hatice Sevim Oral	Board Member	10.04.2013	01.04.2027	Executive	-

Kenan Subekci	Board Member	02.01.2012	01.04.2027	Non-Executive	Birlik Insaat Otomotiv ve Bilisim Hizm. Controlling Shareholder, Mayor of Düzce Gümüşova Municipality
Murat Kaan Güneri	Independent Board Member	01.03.2024	01.04.2027	Non-Executive	AltoPartners C.V. Turkey Managing Partnership, MKG ve Ortakları İnsan Kaynakları Danışmanlığı Hizmetleri A.Ş. Chairman of the Board, Member of the Audit Board of İstanbul Golf İhtisas Spor Kulübü İktisadi İşletmesi
Murat Ethem Sümer	Independent Board Member	23.08.2022	01.04.2027	Non-Executive	Escar Filo Kiralama Hizmetleri A.Ş. Board Member, Varmı Arttırın Digital Platform Teknolojileri A.Ş. Board Member, NDA Sigorta Aracılık Hizmetleri A.Ş. Board Member

Resumes

Ali Cem Kalyoncu (Board Chairman, CEO): Ali Cem Kalyoncu was born in 1960 and is an alumnus of the Electronics Engineering department, Istanbul Technical University. Later, he got his master's degree from the Autocontrol and Computers department Istanbul Technical University Institute of Science. As part of his professional career, he took office in Nixdorf A.S. as a Service Engineer, Digital Equipment Türkiye A.S. as Service Manager, and Datapro A.S. as a Director General and Managing Partner. Ali Cem Kalyoncu holds office as the Board Chairman and Director General of Kafein Yazılım Hizmetleri Ticaret A.S.

Neval Onen (Vice Chairwoman of the Board, Deputy General Manager of Corporate Governance): Neval Önen began her professional career in 1989 as a part-time Sales Representative at Danışman Bilgisayar. After completing her university education in Business Administration, she continued at Danışman Bilgisayar, where she took on additional responsibilities in Administrative Affairs alongside her Sales Representative role. In 1994, she joined 4K Bilgi İşlem Ltd. Şti. as a Sales Representative and became Sales Manager of the OEM Department in 1997. In 2000, she served as Sales Manager at Genpa Bilgi İşlem, and in 2002, she joined Datapro A.Ş. as Head of the Project Sales Department. In 2003, within Datapro's Technical Services division, she served as Sales and Customer Services Manager, responsible for accounts such as IBM, Fujitsu Siemens, Kodak, Oki, Epson, and HP. Since 2008, Önen has been working at Kafein Yazılım Hizmetleri Ticaret A.Ş., where she currently serves as Vice Chair of the Board of Directors and Deputy General Manager of Corporate Governance.

Hatice Sevim Oral (Board Member, Accounting Manager): Hatice Sevim Oral was born on 22.12.1964, in Malatya. She graduated from Malatya Trade Vocational School in 1981, School of Economics and Administrative Sciences of Inonu University in 1982 and Business Administration Department (Open Education Faculty) of Anadolu University in 2019. She served as a Chief Accountant under Onur air - TK Air between 1992 and 1994; Financial Affairs Manager under Akdeniz Airlines between 1995 and 1996; Internal Auditor under Cenajans Grey Reklamcilik A.S. between 1997 and 1999; Specialist Accountant under the Banks Association of Turkey between 1999 and 2002; and Assistant Accounting Manager under Datapro A.S. Between 2005 and 2008. Since 2008, she has held office as the Accounting Manager of Kafein Yazilim Hizmetleri Ticaret A.S.

Kenan Subekci (Board Member): Kenan Subekci was born in 1979. Subekci graduated from the Department of Electronics of Abant İzzet Baysal University and the Department of Labour Economics and Industrial Relations of Anadolu University. He took office as a Broad Service Officer at Datapro A.S., as a Team Leader and Project Officer at Probil A.S., as IT, Administrative Affairs and Procurement Manager and Board Member at Kafein Yazılım Hizm. Tic. A.Ş. He is the Mayor of Düzce Gümüşova Municipality since 01.04.2024.

Murat Ethem Sümer (Independent Board Member): He was born in 1964 in Ankara. He graduated from Galatasaray High School in 1984 and from Marmara University, Business Administration Department in 1989. After graduating from university, he worked in the tourism sector and Cankurtaran Holding for a while. In 1992, He started to work as a Financial Analyst in the Digital Equipment Turkey A.S. and participated in the International Education Program, equivalent to an MBA, at the Digital Management Institute between 1995-1998 during his tenure. After working at the head office in England for one year, he worked as the Turkey Country Finance and Administrative Affairs Manager of the same company. He continued his career as CFO at Vestel Companies Group Information Technologies department, Universal Music Group Turkey and T-Systems Turkey, respectively. After working as Business Operation Lead in Microsoft Turkey C&O unit, he worked as CFO at Escar Filo Kiralama Hizmetleri A.S. between 2010-2025. He is fluent in English and French.

Murat Kaan Güneri (Independent Board Member): Murat Kaan Guneri earned his BSc in Psychology, Bogazici University, Istanbul. He started his early career in İktisat Bank and continued at Digital Equipment Corporation (DEC) where he held responsibility for the Human Resources and Organization Country Manager position as well as that for the Quality Management function. Since 1996, he has been the founding partner of three different consultancy companies in the field of human resources in Turkey and has worked actively. He is currently the country managing partner of AltoPartners C.V. consultancy firm, the Chairman of the Board of MKG ve Ortakları İnsan Kaynakları Danışmanlığı Hizmetleri A.Ş., and Member of the Audit Committee at İstanbul Golf İhtisas Spor Kulübü İktisadi İşletmesi.

b) Independence Statements**STATEMENT OF INDEPENDENCE**

I hereby declare that I am a candidate to serve as an “independent member” at the board of Kafein Yazılım Hizmetleri Ticaret Anonim Şirketi (the Company) within the scope of the articles of association and the Corporate Governance Principles annexed to the Capital Market Board. Within this scope, I declare that;

- a) I, myself, my spouse, and my blood and relative by marriage up to the second degree have not been in the company's management control or partnerships in which it has significant influence, and the company's management control in a managerial position where important duties and responsibilities will be raised between the partners in the last five years; there is no employment relationship, 5% or more of the capital or voting rights are not directly or indirectly owned, no significant commercial relationship has been established,
- b) I have not worked or become a member of the Managing Board in companies that manage the division and that perform the audit of the company (including tax audit, legal audit, business audit), its rating and consultancy and the companies that, have been able to complete the company's activities and organization within the framework of the agreements made or to a certain extend in the last five years,
- c) I have no partnership (5% or more), no direct or indirect caller or a member of the Managing Board in any of the companies that provide significant services and funds to the company in the last five years,
- d) I do not have a share in the capital of the company, and I have the professional education, knowledge, and experience to properly fulfil the duties I will be assigned due to being a member of the independent managing board,
- e) I am not employed full-time in public institutions and organizations as of now,
- f) I am deemed to have settled in Turkey according to the Income Tax Law,
- g) I will make positive contributions to the activities of the company, I will protect my impartiality in the conflicts of interest between the company shareholders, and I will decide freely by taking into account the rights of the stakeholders,
- h) I will spare time for company affairs to the extent that I can follow the operation of the company's activities and fully fulfil the requirements of the duties I have undertaken.

Signature: Murat Kaan Guneri

STATEMENT OF INDEPENDENCE

I hereby declare that I am a candidate to serve as an “independent member” at the board of Kafein Yazılım Hizmetleri Ticaret Anonim Şirketi (the Company) within the scope of the articles of association and the Corporate Governance Principles annexed to the Capital Market Board. Within this scope, I declare that;

- i) I, myself, my spouse, and my blood and relative by marriage up to the second degree have not been in the company's management control or partnerships in which it has significant influence, and the company's management control in a managerial position where important duties and responsibilities will be raised between the partners in the last five years; there is no employment relationship, 5% or more of the capital or voting rights are not directly or indirectly owned, no significant commercial relationship has been established,
- j) I have not worked or become a member of the Managing Board in companies that manage the division and that perform the audit of the company (including tax audit, legal audit, business audit), its rating and consultancy and the companies that, have been able to complete the company's activities and organization within the framework of the agreements made or to a certain extend in the last five years,
- k) I have no partnership (5% or more), no direct or indirect caller or a member of the Managing Board in any of the companies that provide significant services and funds to the company in the last five years,
- l) I do not have a share in the capital of the company, and I have the professional education, knowledge, and experience to properly fulfil the duties I will be assigned due to being a member of the independent managing board,
- m) I am not employed full-time in public institutions and organizations as of now,
- n) I am deemed to have settled in Turkey according to the Income Tax Law,
- o) I will make positive contributions to the activities of the company, I will protect my impartiality in the conflicts of interest between the company shareholders, and I will decide freely by taking into account the rights of the stakeholders,
- p) I will spare time for company affairs to the extent that I can follow the operation of the company's activities and fully fulfil the requirements of the duties I have undertaken.

Signature: Murat Ethem Sümer

c) Committees Established by the Board of Directors

In accordance with the Corporate Governance Communiqué II-17.1 published by the Capital Markets Board; With the decision of our Board of Directors dated 21.01.2019 and numbered 2019/01, "Audit Committee", "Corporate Governance Committee" and "Early Detection of Risk Committee" are created. It is also authorized the Corporate Governance Committee to fulfil the duties of the Nomination Committee and Remuneration Committee. The committees that continue operations under the Board of Directors of Kafein Technology are as follows.

Audit Committee

The Audit Committee was established upon the decision of the Board of Directors dated 21.01.2019. As per the decision of the Board of Directors dated 23.08.2022 Murat Ethem Sumer was appointed as the Audit Committee Chairman as per the decision of the Board of Directors dated 01.03.2024 Murat Kaan Güneri was appointed as the Audit Committee Member .

Name	Title	State of Independence
Murat Ethem Sümer	Head of Audit Committee	Independent member
Murat Kaan Güneri	Member of Audit Committee	Independent member

The Audit Committee oversees the company's accounting system, disclosure of financial information to the public, independent audit, and the functioning and efficiency of the company's internal control and internal audit system. The selection of the independent audit firm, the preparation of independent audit contracts and the initiation of the independent audit process, and the work of the independent audit firm at every stage are carried out under the supervision of the audit committee. The Audit committee convenes at least once every three months, at least four times a year. The results of the meeting are recorded, and the decisions taken are presented to the board of directors.

During the period, 5 Audit Committee meeting were held. Members of committee participated in the meetings at a rate of **100%**.

Corporate Governance Committee

The Corporate Governance Committee was established upon the decision of the Board of Directors dated 21.01.2019. As per the decision of the Board of Directors dated 23.08.2022 Murat Ethem Sumer was appointed as the Corporate Governance Committee Member as per the decision of the Board of Directors dated 01.03.2024 Murat Kaan Güneri was appointed as the Chairman of the Corporate Governance Committee.

In the Board of Directors' meeting held on 11.12.2020 with the decision number of 2020/28, it has been decided to appoint the Corporate Governance Committee to constitute the necessary policies within the scope of "Environmental, Social, Corporate Governance (ESG)" toward Sustainability

Principles Compliance Framework and to carry out and follow-up related practices.

Name	Title	State of Independence
Murat Kaan Güneri	Head of Corporate Governance Committee	Independent member
Murat Ethem Sümer	Member of Corporate Governance Committee	Independent member
Zehra Arslantaşı	Investor Relations Manager	Natural Member

The corporate governance committee determines whether the corporate governance principles are applied in the company, if not, detects the reasons and conflicts of interest that arise due to not fully complying with these principles, and advises the board of directors to improve corporate governance practices and oversees the activities of the investor relations department. Corporate Governance Committee meetings are held at least once a year.

During the period, **5** Corporate Governance Committee meeting were held. Members of committee participated in the meetings at a rate of **100%**.

Early Detection of Risk Committee:

The Early Risk Identification Committee of Kafein Yazılım was established upon the decision of the Board of Directors dated 21.01.2019. As per the decision of the Board of Directors dated 23.08.2022, Murat Ethem Sumer were appointed as the Early Detection of Risk Committee Chairman and as per the decision of the Board of Directors dated 01.03.2024 Murat Kaan Güneri was appointed as Early Risk Identification Committee Member.

Name	Title	State of Independence
Murat Ethem Sümer	Head of Early Detection of Risk Committee	Independent member
Murat Kaan Güneri	Member of Early Detection of Risk Committee	Independent member

The purpose of the Committee is to identify, define, prioritize, monitor, and review strategic, financial, and operational risks and opportunities that may affect the activities of the Company; to make suggestions and recommendations to the Board of Directors about these risks and opportunities that may affect the company's risk profile and decision-making mechanisms. The Early Risk Detection Committee convenes once every two months and presents the meeting results to the board of directors.

During the period, **6** Early Detection of Risk Committee meeting were held. Members of committee participated in the meetings at a rate of **100%**.

Ethics Committee

Aligned with the Board of Directors' decision dated 21.09.2022 and numbered 2022/21, the Ethics Committee was formed under the framework of the Company's "[Ethical Principles and Behaviour Policy](#)." The committee includes an independent member from the Corporate Governance Committee, a member overseeing Human Resources, and a representative from the Investor Relations department.

Name	Title	Represented Body
Murat Ethem Sümer	Ethics Committee Member	Corporate Governance Committee
Neval Önen	Ethics Committee Member	HR and Administrative Affairs
Zehra Arslantaşı	Ethics Committee Member	Investor Relations Unit

During the period, 1 Ethics Committee evaluation meeting were held. Members of committee participated in the meetings at a rate of **100%**. During the reporting period, no ethical violations were reported to the Ethics Committee.

Information Security Management System (BGYS) Committee

Pursuant to the resolution of the Board of Directors dated 30 May 2025 and numbered 17, the Company has adopted and implemented an "[Information Security Policy](#)" aimed at defining the roles and responsibilities necessary for the effective operation of information security processes, establishing robust processes for the management of risks related to information systems, and ensuring the implementation and ongoing oversight of appropriate controls.

Under this policy, the Board of Directors retains overall responsibility for ensuring that effective and adequate controls are established over the Company's information systems. In this context, Senior Management (Deputy General Manager of Corporate Governance) has been designated as responsible for overseeing the policy, while an Information Systems Security Officer (Information Security Management Team) has been appointed to ensure the execution, monitoring, and ongoing compliance with information systems security-related processes and procedures.

Name	Title	Duty
Neval Önen	Senior Management	Deputy General Manager of Corporate Governance
İlker Çelikler	BGYS Committee Member	IT / Senior Department Manager
Sami Aşkın	BGYS Committee Member	Cyber Security Group Manager
Fulya Süzen Yazer	BGYS Committee Member	Quality Manager
Seray Balalı Taşkın	BGYS Committee Member	Human Resources Group Manager

During the period, a total of **1** Information Security Management System (ISMS) Committee meeting was held. Committee members attended the meeting at a rate of **100%**.

d) Committee Duties and Working Principles

The fields of activity, working principles and members of the committees are determined by the board of directors and disclosed to the public. All members of the Audit Committee and the chairmen of other committees are elected from among independent board members. Chief Executive Officer/ General Manager cannot take part in committees. The composition of these committees, their fields of duty, working principles and the members to be composed are determined by the board of directors and disclosed to the public in accordance with the Capital Market Corporate Governance Principles and the principles set out in the relevant legislation.

Duties of Working Principles of Early Determination of Risk Committee

The purpose of the Committee is to identify, define, prioritize, monitor and review strategic, financial, operational and risks and opportunities that may affect the activities of the company by calculating their effects and probabilities; To make suggestions and recommendations to the Board of Directors on the management of these risks and opportunities that may be exposed to, in parallel with the risk profile of the company, and their reporting and consideration in decision-making mechanisms. The Early Detection of Risk Committee convenes once every two months and presents the meeting results to the board of directors. Early Detection of Risk Committee;

- Establishes effective internal control systems in order to define, evaluate, monitor, and manage the risk factors that may affect the achievement of the company targets, according to the effect and probability,
- Monitors the integration and effectiveness of risk management and internal control systems into the corporate structure of the company,
- Carries out studies on the risk management and internal control systems of the company to measure, report and use risk factors in decision-making mechanisms by observing appropriate controls,
- The Committee periodically reviews its working principles and, if necessary, submits the proposals for changes to the board of directors for approval.

Duties and Working Principles of Corporate Governance Committee

The corporate governance committee determines whether the corporate governance principles are applied in the company, if not, the reasons and conflicts of interest that arise due to not fully complying with these principles and advises the board of directors to improve corporate governance practices and oversees the activities of the investor relations department. Corporate Governance Committee meetings are held at least once a year. Corporate Governance Committee,

- Ensures that the Corporate Governance Principles are developed, adopted, and applied within the company,
- Makes the annual corporate governance evaluation of the board of directors and submits it to the approval of the board of directors,
- Supervises the work of the shareholders and investor relations unit,
- It makes recommendations regarding the functioning, structure, and efficiency of the board of directors and its committees.

Duties and Working Principles of Audit Committee

Audit Committee; Oversees the company's accounting system, disclosure of financial information to the public, independent audit, and the operation and efficiency of the company's internal control and internal audit system. The selection of the independent audit firm, the preparation of independent audit contracts and the initiation of the independent audit process, and the work of the independent audit firm at every stage are carried out under the supervision of the audit committee. Audit committee convenes at least every three months, at least four times a year, and the results of the meeting are recorded in the minutes and the decisions taken are presented to the board of directors. Audit Committee,

- Audits the accuracy, transparency, compliance of financial statements, footnotes and other financial information with the legislation and international accounting standards and notifies the Board of Directors in writing, taking the opinion of the independent audit board.
- Examines whether the independent audit committee and its employees are independent and their adequacy on behalf of the Board of Directors.
- Oversees the operation and efficiency of the company's accounting system, public disclosure of financial information, independent audit, and internal control system of the company.
- Oversees the selection of the independent audit board, the preparation of audit contracts and the initiation of the independent audit process, and the work of the independent audit board at every stage.
- Determines the methods and criteria to be applied for the evaluation of internal and external complaints regarding the company's accounting, internal control system and independent audit within the framework of the confidentiality principle, examines and concludes the relevant notifications.
- Observes the compliance with legal regulations and internal regulations.
- Immediately notifies the Board of Directors in writing of its findings regarding its own duties and responsibilities, as well as its evaluations and suggestions on the subject.

Duties of Working Principles of Early of Nomination Committee

The Nomination committee shall;

- Be in charge of forming a transparent system on determination, evaluation, and training of the candidates suitable for the positions of the board of directors and executives and to determine policies and strategies with this regard,
- Regularly evaluate the structure and productivity of the board of directors and submit its advice to the board of directors regarding possible amendments in this respect.
- The nomination committee evaluates the candidate proposals for independent board memberships, including the ones coming from management and shareholders, by taking into account whether the candidate meets the independence criteria, and submits its evaluation to a report for the approval of the board of directors.

In case that a separate nomination committee cannot be established due to the structure of the board of directors, corporate governance committee shall fulfil the duties of that committees.

Duties of Working Principles of Early of Remuneration Committee

The Remuneration committee shall;

- Be in charge of designations of the principles, criteria, and implementations to be used in the remuneration of the members of the board of directors and the executives, considering the long-term targets of the corporation and supervision thereof,
- Submit its advice with respect to the remuneration of the board of directors and the executive managers, considering the achievement level to the criteria used in remuneration.

In case that a separate remuneration committee cannot be established due to the structure of the board of directors, corporate governance committee shall fulfill the duties of that committees.

Miscellaneous

Committees shall keep a record of all their work in writing. Committees shall convene in frequency as deemed necessary for the efficiency of their work and as stated in their working principles. Committees shall submit the information on their work and the reports comprising the meeting results to the board of directors.

All kinds of resources and support in order for the committees to fulfil their duties shall be provided by the board of directors. Committees may invite persons to the meetings who are deemed to be necessary to obtain their views. Committees may benefit from the opinions of the independent specialists on matters that they find necessary with regard to their activities. The fee of the consultancy services required by the committees shall be paid by the corporation. However, in this

case, information as to the person/institution that the service is purchased and as to whether this person/institution has any relation with the corporation shall be stated in the annual report.

Change in the Working Principles of Committees: Suggestions for changes in these working principles are submitted to the Board of Directors by the Committee. The proposals prepared are put on the agenda at the first meeting of the Board of Directors.

Effective Date: These working principles and related changes and updates come into force with the decision of the Board of Directors.

e) Senior Management Structure and Remuneration Policy

The senior management of the Company consists of the Chairman of the Board, Board members and other managers acting as directors general. Benefits provided to senior managers include wages and bonuses.

Senior Management	Title
Ali Cem Kalyoncu	Chairman of the Board; General Manager
Neval Onen	Vice Chairwoman of the Board, Corporate Governance Deputy General Manager
Kenan Subekci	Member of the Board
Hatice Sevim Oral	Member of the Board, Accounting Manager
Murat Ethem Sümer	Independent Board Member
Murat Kaan Guneri	Independent Board Member
Tugrul Gokcen	Sales Director
Baki Akturk	Sales Director

For the period ending on 31.12.2025, the total amount of the attendance fee and similar other benefits granted to the board chairman, board members and senior management is **TRY 35,739,926**. (31.12.2024: TRY 14,972,773). In the current period, the company's average number of employees working during the year is **743**. (31.12.2024: 738)

Remuneration Policy

[Remuneration Policy](#) defines the basic principles of Kafein's remuneration approach, reflects Kafein's mission, strategy and values used in this approach, and underlines the need for compliance with governance principles for remuneration practices. In the determination of wages and fringe benefits fair, objective, and motivating factors are considered. In pricing language, race, gender, belief, religion, sect, age, physical disability, and similar features are not accepted as criteria and the principle of equality is adopted.

- A fixed fee is determined at the ordinary general assembly meeting each year, valid for all members of the Board of Directors. Regarding the remunerations to be given to the Members of the Board of Directors; The Remuneration Committee (Corporate Governance Committee) presents its suggestions to the board of directors, taking into account the degree of reaching the criteria used in remuneration. Remuneration levels of the members of the board of directors are determined by taking into account the responsibility taken in the decision-making process, the knowledge, skills, competence, level of experience and time spent.
- Dividends, share options or payment plans based on the company's performance cannot be used in the remuneration of independent members of the board of directors. It is essential that the remuneration of the independent members of the board of directors be at a level that will protect their independence.
- The company may not lend, extend credit, extend the term of loans or credits, improve their terms, extend credit under the name of personal credit through a third party, or give guarantees such as surety in favour of any member of the board of directors or executives with administrative responsibility.
- It is essential that the wages to be given to the senior managers and employees of Kafein are compatible with the ethical values, internal balances, and strategic goals of Kafein. Fees; consists of base salary, performance bonus and additional benefits. Wages are determined by considering the financial structure, financial situation, and market conditions of Kafein and are paid to the employees according to the working time, title, experience, competence, and the nature of the work performed.
- In remuneration for senior executives and employees, the Company's General Manager and HR and Administrative Affairs Director are authorized to determine wages, periodically review them, and carry out necessary procedures in accordance with the policy and relevant legislation.

The Board of Directors ensures the effectiveness of this Policy by reviewing and evaluating performance at least once a year. Remunerations and all other benefits provided to the members of the board of directors and executives with administrative responsibilities are disclosed to the public through the annual report.

f) Organization Chart

The Company's current organizational chart is available under the "[General Information](#)" section of the Investor Relations page on the website.

III. INFORMATION ABOUT THE OPERATIONS

a) Information about the Share Buy-Back

There are no buy-backed shares acquired during the period. All of the **1,666,000** shares acquired within the scope of the previous period share acquisition program implemented by the Company in 2022-2023 are accounted for under “restricted reserves allocated from profit”.

b) Information about Private and Public Audits

The internal control system and internal audit activities of the Company is regularly checked and carried out by Finans Denetim Yeminli Mali Musavirlik A.S. The Audit and Certification Agreement was signed on 15.01.2025 between the company and Finans Denetim Yeminli Mali Musavirlik A.S. to remain in force between 01.01.2025 and 31.12.2025. The purpose of the contract is to carry out the audit and certification of annual income and corporate tax returns and the financial statements and notifications attached to them, as well as other works, in accordance with Law No. 3568 and other relevant laws and legislation.

By taking into account the opinion of the Audit Committee at the meeting dated 07.04.2025 and numbered 09, the Board of Directors has been resolved to appoint "PwC Bağımsız Denetim ve Serbest Muhasebeci Mali Müşavirlik Anonim Şirketi" for these duties. The company operates at the address "Kılıçali Paşa Mah. Meclis-i Mebusan Cad. N8 İç Kapı No 301 Beyoğlu/Istanbul," is registered with the Istanbul Trade Registry Office under Trade Registry Number 201465, holds a corporate tax registration under the Boğaziçi Corporate Tax Office with Tax Identification Number 1460022405, and has the MERSIS Number 0-1460-0224-0500015 to ensure compliance with the provisions stipulated under the Turkish Commercial Code No. 6102 and the Capital Markets Law No. 6362, it has been decided to appoint an auditor to review the Company's financial reports for the 2025 fiscal year and to perform other ancillary activities as outlined by the relevant laws and regulations and to satisfy the requirement of conducting mandatory sustainability assurance audits for the financial years of 2024 and 2025, particularly in line with the decision published in the Official Gazette dated 05 September 2024, numbered 32653, and within the framework of Turkish Sustainability Reporting Standards set forth by the Public Oversight, Accounting and Auditing Standards Authority (KGK). This appointment will be presented for the General Assembly approval dated 12.05.2025. The relevant proposal was adopted at the 2024 Ordinary General Assembly dated 12.05.2025. The decision of the General Assembly dated 12.05.2025 regarding the election of "PwC Bağımsız Denetim ve Serbest Muhasebeci Mali Müşavirlik Anonim Şirketi" as an independent audit firm to audit the financial reports and to provide mandatory sustainability assurance audits for the fiscal year of 2025 is registered by the Istanbul Trade Registry Office on 15.05.2025 and published in the Turkish Trade Registry Gazette No. 11332.

c) Donations and Grants

With the decision of the Board of Directors dated 02.01.2025 and numbered 01, a donation of TRY 15,000 was made to the Turkish Education Foundation (TEV) within the scope of the Company's Donation and Aid Policy. With the decision of the Board of Directors dated 19.02.2025 and numbered 04, a donation of TRY 105,000 was made to the Turkish Foundation for Combating Erosion, Reforestation and Protection of Natural Habitats (TEMA) within the scope of the Company's Donation and Aid Policy. Thus, the total amount of donations made during the year reached **TRY 120,000**. The upper limit of 250,000 TRY for the amount of donations and aid for 2025 was approved at the 2024 ordinary general assembly dated 12.05.2025.

d) Information about the Group Involving the Company

The Company is not a part of an association of companies.

e) Information about the Affiliates and Subsidiaries

The company does not have a cross-shareholding relationship in which the direct participation rate in the capital exceeds 5%. Other affiliates' information is as follows:

Karmasis Bilişim Cozumleri Ticaret A.S (%70)

The main activity of Karmasis Bilişim Çözümleri Ticaret A.Ş., which was established in 2003, is to produce information processing software, to sell the usage rights as the owner of this software, to carry out training activities on information processing and software, and to provide consultancy services on these issues if necessary. On 12 November 2020, Kafein Technology purchased %51 of Karmasis for a price of 45.390.000 TRY and include it into the scope of consolidation with a full consolidation method starting by the financial statements of the period ending as of 31 October 2020. The subsidiary is consolidated according to the full consolidation method.

By the decision of the Company's Board of Directors dated 26.07.2024 and numbered 21, it has been decided to purchase 28,500 registered shares (1,000 TL per share value) of the company's %51 subsidiary Karmasis Bilişim Çözümleri Ticaret Anonim Şirketi which corresponds to 19% of its total 150,000,000 TL capital, for a total price of 144,400,000 TL and to be paid 31.07.2024. Thus, the total capital ratio reached 70%.

APIFORT Yazılım ve Güvenlik Sistemleri Anonim Şirketi (%51)

Within the framework of the company's medium and long-term investment plans and as a result of the Board of Directors meeting dated 10.06.2024 and numbered 17, it has been decided to become a founding partner by participating in "APIFORT Yazılım ve Güvenlik Çözümleri Anonim Şirketi" by having 204,000 shares with TRY 1 (One Turkish Lira) value per share corresponding a capital of TRY 204,000.00 (%51) among the total of TRY 400,000.00. The subsidiary is located at "Çifte

Havuzlar Mah. Eski Londra Asfaltı Cad. Kuluçka Merkezi. A1 Blok No 151/1C İç Kapı No B34" as a taxpayer of Esenler Tax Office with tax identification number 0711015082 and operates in the field of cyber security. The aforementioned incorporation is registered by the Istanbul Trade Registry Office on 03.07.2024 and published in the Trade Registry Gazette numbered 11114.

f) Amendments to the Articles of Association within the Period

Bonus Issue: At the Board of Directors meeting of the Company held on 27.06.2025 under decision number 18 2, it has been decided to increase the company's fully paid-up capital of TRY 19,750,000 by 900%, raising it to TRY 197,500,000 within the registered capital ceiling of TRY 200,000,000, by adding TRY 177,750,000; to cover the entire increased capital of TRY 177,750,000 using the internal resources available in the Company's "Stock Issue Premiums" account, as determined by the reports dated 19.03.2025 and numbered 2881/1197/2025-ÖA-16 and 2881/1198/2025-ÖA-17, prepared by Finans Denetim Danışmanlık ve Yeminli Mali Müşavirlik A.Ş.; to allocate the increased capital of TRY 177,750,000 into three distinct groups: TRY 1,649,997 corresponding to 1,649,997 units as registered Class A preferred shares, TRY 1,649,997 corresponding to 1,649,997 units as registered Group B preferred shares, and TRY 174,450,006 corresponding to 174,450,006 units as bearer Group C shares. The subject-increasing amount will be distributed to the Company's shareholders as bonus shares proportional to their stakes. In line with these decisions, an application was submitted to the Capital Markets Board on 07.04.2025 requesting the approval of the Issuance Certificate and seeking authorization to amend Article 7 of the Company's Articles of Association, titled "Capital of the Company," facilitating compliance with the Board's resolution.

The said application has been approved by the Capital Markets Board (CMB) at its meeting dated 31.07.2025 and numbered 43/1357. This approval was published in the Capital Markets Board Bulletin dated 31.07.2025 and numbered 2025/42, and the official confirmation letter, dated 01.08.2025 and numbered E-29833736-105.01.01.01-76049, was received by the Company on 04.08.2025. Followingly, the said application was approved by the Republic of Türkiye Ministry of Trade through its letter dated 11.08.2025 and numbered E-50035491-431.02-00112311808 and was received by us on 13.08.2025. The commencement date for the exercise of the right to receive bonus shares has been determined as 14.08.2025. The said capital increase transaction was registered by the Istanbul Trade Registry Directorate on 27.08.2025 and published in the Turkish Trade Registry Gazette dated 27.08.2025 and numbered 11402.

Increase of the Registered Capital Ceiling and Extension of Its Validity Period (Post-Period): With the Board of Directors' Resolution dated 06.01.2026 and numbered 01, due to the expiration of the validity period of the Company's existing registered capital ceiling as of the end of 2025, it has

² The first Board of Directors Decision taken regarding the application was the decision numbered 11 dated 07.04.2025, and in line with the CMB's feedback, the relevant amendment text was revised with the Board of Directors Decision numbered 18 dated 27.06.2025.

been resolved to increase the registered capital ceiling from TL 200,000,000 (valid for the period 2021–2025) to TL 400,000,000, to be valid for the period 2026–2030, and to apply to the Capital Markets Board and the Ministry of Trade in order to complete the legal procedures regarding the amendment of Article 7 titled “Capital of the Company” of the Company’s Articles of Association.

The amendment text was approved by the Capital Markets Board with its letter dated 12.01.2026 and numbered E-29833736-110.04.04-84206 and subsequently approved by the Ministry of Trade with its letter dated 16.01.2026 and numbered E-50035491-431.02-00117954784. The transaction will be submitted for the approval of the shareholders at the first General Assembly meeting to be held.

g) Information about the On-going Legal Procedures

There is no significant lawsuit filed against the Company that could affect its financial condition and activities.

h) Legislative Changes that may Affect Company Activities

There are no legislative changes that may have a significant impact on the company's activities. While not materially affecting the Company’s operations, the following legislative and regulatory changes and developments took place during the year.

With the Presidential Decree dated 24 December 2025 and numbered 10766, the implementation period of the “remote working” system subject to the income tax withholding incentive applicable to enterprises operating in Technology Development Zones and enterprises with R&D/Design Centers (supported at a rate of 100% for IT personnel and 75% for other personnel) has been extended until 31 December 2026.

Pursuant to the Presidential Decree dated 31 December 2025 and numbered 10803, the minimum threshold applicable to the amount taken into account under the R&D/Design Deduction and the Technology Development Zone (Technopark) Income Exemption, as reported in the annual corporate income tax return, has been increased from TRY 2 million to TRY 5 million. This amendment shall apply to tax returns relating to the 2025 fiscal year and to be filed and approved in 2026 by companies operating in Technology Development Zones. The allocation rate of the fund (3%) and the upper limit of the annual amount to be transferred (TRY 100,000,000) remain unchanged.

i) Potential Conflict of Interest Between the Company and the Institutions from which it Receives Services

Kafein Technology takes care to prevent potential conflicts of interest that may arise between it and the institutions it receives services from, such as investment consultancy and rating firms. For the

current period, there is no conflict of interest between the company and the institutions from which it receives services such as investment consultancy and rating.

j) Corporate Actions Regarding Significant Transactions and The Retirement Right

During the activity period, there were no "Significant Transactions" within the scope of Article 23 of the CMB.

IV. FINANCIAL INFORMATION

a) Summary of Financial Results

Summary data regarding Kafein's financial results as of 31.12.2025 are as follows.

Summary of Balance Sheet (TRY)	31.12.2025	31.12.2024
Total Assets	2,211,953,801	1,919,620,101
Current Assets	1,338,039,935	1,200,551,198
-Cash and Cash Equivalents	186,675,397	292,888,894
-Financial Investment	179,120,044	112,613,187
-Trade Receivables	829,388,641	549,946,434
Non - Current Assets	873,913,866	719,068,903
-Financial Investment	13,061,758	25,056,968
-Tangible Fixed Assets	205,638,102	99,189,415
-Right-of-use assets	28,036,771	34,632,457
-Intangible Fixed Assets	565,102,160	504,794,204
Total Liabilities (Liabilities + Equities)	2,211,953,801	1,919,620,101
Short- and Long-Term Liabilities	880,464,934	605,054,685
-Short-Term Liabilities	810,537,828	572,481,896
-Long-Term Liabilities	69,927,106	32,572,789
Equities	1,331,488,867	1,314,565,416
-Equity Attributable to Parent Company	1,291,226,258	1,295,841,437
-Equity Attributable to Non-Controlling Shares	40,262,609	18,723,979

Summary of Income Statement (TRY)	31.12.2025	31.12.2024
Sales Revenue	2,844,268,102	2,511,760,278
COGS	(2,324,595,172)	(1,897,474,990)
Gross Profit	519,672,930	614,285,288
Operational Expenses	(330,922,490)	(379,209,785)
-General Administrative Expenses	(239,291,974)	(216,710,187)
-Marketing Expenses	(82,690,160)	(78,288,461)
-Research and Development Expenses	(36,445,938)	(88,412,709)
-Other Operating Income	118,094,405	69,247,085
-Other Operating Expense	(90,588,823)	(65,045,513)
Main Operation Profit	188,750,440	235,075,503
Income (Expense) from Investment Activities	26,052,794	214,909,658
Operating Profit (Loss) before Financial Income/Expense	214,803,234	449,985,161
Financial Income (Expense)	47,187,934	122,346,010
Net Monetary Position Gains (Losses)	(141,117,465)	(234,190,354)
Net Profit for the Period (Parent Company)	47,295,631	275,939,432

b) Information about Dividends

At the meeting of the Board of Directors dated 07.04.2025 and numbered 08, It has been decided to submit to the approval of the General Assembly the issue of distributing a total of TL 6,000,000.00 gross cash dividend from the net distributable period profit of TL 219,226,254.00 and TL 179,468,279.31 respectively, as of 31.12.2024 in the financial statements and legal records of the company prepared in accordance with the capital market legislation. At the meeting of our Company's General Assembly dated 12.05.2025, the proposal of the board of directors regarding profit distribution was accepted, and it was decided to distribute a cash dividend of 6,000,000 TRY (gross) and start the cash dividend distribution on 20.05.2025

After the deduction of the amounts which must be paid and reserved by the Company (such as the general expenses and sundry depreciation items), the amounts to be paid against compulsory taxes and, if any, the losses of the previous year, the remaining net profit of the revenues established at the end of a financial period is distributed as follows:

General Legal Reserves:

a) 5% is allocated as legal reserves.

First Dividend:

- b) As per Turkish Code of Commerce and the Capital Markets Regulation and in accordance with the profit distribution policy of the Company, the first dividend is allocated on the amount to be calculated with the addition of the donation amount, if any, to the remaining balance.
- c) After the foregoing deductions, the General Assembly may agree to distribute the dividend to board members, partnership staff and other persons excluding shareholders.

Second Dividend:

- d) After the deduction of the amounts specified under paragraphs (a), (b) and (c) herein, the General Assembly may decide to distribute, in part or as a whole, the remaining balance as the second dividend or, as per article 521 of Turkish Code of Commerce, to allocate as legal reserve.

General Legal Reserves:

- e) After deducting 5% of the capital as dividend from the amount to be distributed to the shareholders and other participants of the profit, ten percent of the remaining balance is added to general legal reserves as per paragraph 2, article 519 of Turkish Code of Commerce.

Kafein Profit Distribution Policy

In accordance with the legislations, regulations and decisions issued under the Profit Distribution Policy, Turkish Code of Commerce, the Capital Markets Law and the Capital Markets Board and with the relevant provisions of Tax Procedure Law, Kafein Yazilim Hizmetleri Ticaret A.S. (Kafein) determines Corporate Governance applications in conformance with the strategies and financial plans of Kafein and in consideration of the Turkish economy and the sectorial conditions by paying regard to the sensitive balance between the expectations of the shareholders and the needs of Kafein. The principles of profit distribution by Kafein are explained under article 17 of the Articles of Association titled “Dividend Distribution and Determination”.

As a principle, Kafein determines the amount of the dividends to be distributed in accordance with the decisions of the General Assembly which are taken in compliance with the provisions of Turkish Code of Commerce and the relevant provisions of the Capital Markets Law and the Articles of Association and ensures that these are equal to or higher than the amounts prescribed by the Capital Markets Board.

Kafein conforms to the regulations by the Capital Markets Board according to the term of profit distribution. Dividend distribution begins on the date to be determined by the General Assembly, at the latest, until the end of the year in which the General Assembly meeting is held. The regulations of the Capital Markets Board are complied with regarding the time of profit distribution. Dividend distribution begins on the date to be determined by the General Assembly, at the latest, until the end of the year in which the General Assembly meeting is held. No privilege applies for the profit

distribution by Kafein, and profit is distributed equally for all the shares. Dividends can be distributed to the shareholders either as cash or as bonus share by adding the profit to the capital, or as cash and bonus shares at certain rates. In case the Board of Directors proposes to the General Assembly that profit should not be distributed, the General Assembly informs the shareholders during meeting about the grounds of non-distribution and the mode of use of retained profit. Similarly, such information is also shared with the public by publishing it on activity reports and the website.

The Company's Articles of Association includes the issue of dividend advance distribution, and the Board of Directors can distribute one or more advance dividends within a financial year in compliance with Turkish Code of Commerce and the Capital Markets Regulation. The Board of Directors distribute dividend advance in times prescribed by Turkish Code of Commerce, the Capital Markets Law and the relevant regulations.

As long as the legal reserves and the dividends are not allocated as specified in Turkish Code of Commerce, the articles of association or the profit distribution policy, no further legal reserve can be assigned or carried out to a next year, and no dividend can be given to board members, partnership personnel and other persons excluding shareholders. Furthermore, the foregoing persons cannot receive share from profit as long as the dividend allocated for the shareholders are paid in cash. In terms of profit distribution, it is essential to follow a balanced policy between the interests of the shareholders and the interests of the partnership.

V. RISKS AND ASSESMENT BY THE BOARD OF DIRECTORS

Risk Management, Internal Control Mechanism and Evaluation of Strategic Goals

The Company's risk management procedure is carried out by the Early Risk Identification Committee established under the Board of Directors. The Committee includes two independent members from the Board of Directors, and the operational principle of the committee is available on the website of the Company. The Early Detection of Risk Committee convenes at least six times a year.

The main risks our company is exposed to are risks arising from the sector, risks arising from activities and other risks (credit, liquidity, exchange rate and interest rate) are followed under three main headings and the Board of Directors is periodically informed about these risks.

The Company's risk management program generally focuses on minimizing the potential negative effects of uncertainty in financial markets on the Company's financial performance.

The Company's Board of Directors pays attention to receiving the opinion and advice of relevant departments while identifying strategic targets. The advice on strategic targets is reported to the Board of Directors, and the targets are implemented within the shortest time possible. In this sense, the rate

of success is evaluated during financial statement terms and at the end of relevant years by reviewing operations. Once in every year, the Board of Directors holds a meeting to evaluate the rate of success, operations, and former performance of the Company.

The risks with possible effects to the Company and the financial investments are as follows:

a) Industrial Risks

There are certain legal regulations and restrictions which Kafein should comply with. Kafein is a company engaged in the software industry. The Turkish government grants certain privileges to the industry. However, these privileges may be removed in time, and the privileges granted to Kafein may decrease or completely disappear.

The activities of Kafein may be subject to the effects of economic inconsistency. There may be political and/or economic inconsistencies in Turkey and the world. Kafein and the industry may be affected negatively and have retarded activities.

b) Operational Risks

Kafein ensures sales revenue mainly from only a single industry. Although Kafein has been carrying out sales transactions of electronic communication companies for more than 20 years, the Company is still subject to the risk of sectoral condensation. Certain issues which may arise in the electronic communication industry may affect Kafein negatively.

The bidding stage of tenders and the commencement periods of undertaken projects may exceed prescribed times. In general, Kafein makes sales revenue by winning tenders and making project offers to clients. In case of an extended bidding stage or longer project periods due to uncontrollable reasons may create a negative impact on the expected profitability of Kafein.

There may be delays in tender and project preparation and implementation processes: Material errors during the preparation or price and specification evaluation processes of the tenders wherein Kafein ensures participation may lead to a failure in timely performance and/or decrease in profitability from a project.

There may also be risks due to the location of the head office: The head and the R&D offices of Kafein are situated in the Technopark of Yildiz Technical University which takes place in Esenler, Istanbul. The activities of Kafein may be affected in case authorized bodies decide to move the Technopark or amend the relevant regulation.

The operations of the software and business support systems developed by Kafein may fail. The Company's personnel may need to put effort into long periods so as to remove these failures.

c) Other Risks

Apart from the foregoing, the Company may be subject to various financial risks due to the activities. These are credit risk, liquidity risk, exchange risk and interest rate risk.

Credit Risk: Credit risk becomes a question when the other party cannot perform its contractual liabilities. For the current period, the Company's short-term receivables from non-affiliated parties are **TRY 829,388,641** as trade receivables and **TRY 119,161,901** as other receivables.

Interest Rate Risk: Interest rate risk may occur when the changes in the interest rates of the market cause fluctuation in the price of financial instruments. Sensitivity to interest rate risk is associated with the inconsistency of the maturities of assets and liabilities to a great extent. The Company manages this risk with a natural measure which is ensured by balancing sensitive assets and liabilities. For the current period, the Company has **TRY 186,675,397** cash and cash equivalents which are subject to interest risk.

Liquidity Risk: Liquidity risk refers to the risk of failure to perform funding liabilities and arises from various factors that lead to a decrease in fund sources such as undesired market conditions and/or decrease in credit score. For the current period, the Company's short- and long-term liabilities are **TRY 810,537,828** and **TRY 69,927,106** respectively, which corresponds to **TRY 880,464,934** in total.

Exchange Risk: Exchange risk is the effect of the changes in exchange rates. For current period, Company is not under serious exchange risk since it has Net Foreign Currency Asset Position equals to **TRY 323,560,395**.

The global Information Technology (IT) market is expected to expand from USD 3.5 trillion in 2025 to approximately USD 4.8 trillion by 2028, representing a cumulative growth of 34%. This growth is primarily driven by increased artificial intelligence investments, continued data center expansion, easing inflationary pressures, anticipated interest rate cuts, improved access to lower-cost financing, and a gradual recovery in IT services spending. However, growth is expected to be moderated by corporate budget deferrals and decision-making delays, the limited short-term revenue contribution of AI investments, a more measured growth trajectory in the software and services segments, as well as ongoing global geopolitical uncertainties and foreign exchange volatility.

In Türkiye, the Information Technology (IT) market reached a size of TRY 683.7 billion in 2024, reflecting a 70% year-on-year increase in nominal terms. By sub-segment, Hardware revenues increased by 74% to TRY 230.8 billion, Software revenues grew by 64% to TRY 339.4 billion, and Services revenues rose by 82% to TRY 113.4 billion.

In U.S. dollar terms, the size of Türkiye's IT market increased by 23% in 2024 to USD 20.8 billion. During the same period, Hardware reached USD 7.0 billion with 25% growth, Software amounted to

USD 10.3 billion with 18% growth, and Services reached USD 3.4 billion with 27% growth. The Software segment continues to hold the largest share in both the overall market size and total exports.³

The Company's corporate objectives for 2025 have been defined within a framework of financial, customer, and organizational development perspectives. From a financial perspective, the focus is on increasing total revenue and profitability across both domestic and international markets while ensuring adherence to the approved budget. From a customer perspective, Net Promoter Score (NPS) -a key indicator of customer satisfaction and loyalty- has been prioritized. In terms of organizational development, enhancing employee satisfaction, strengthening engagement, and improving the Turquality project completion score have been identified as strategic focus areas. All objectives are intended to be executed in line with the Company's strategic priorities, supporting sustainable growth. It has been noted that the targets set based on financial and operational assessments were achieved during the year.

VI. DEVELOPMENTS WITHIN AND FOLLOWING THE PERIOD

- On 01.01.2025, the company signed a 2-year consultancy contract with Eczacıbaşı Bilişim San. and Tic. A.Ş.
- An outsourcing agreement has been signed between the company and AssisTT AssisTT Rehberlik ve Müşteri Hizmetleri A.Ş. to remain in effect between 01.01.2025-31.03.2025 and 01.02.2025-31.12.2025.
- A Maintenance Services Work Order has been executed between the Company and a third-party telecommunications customer for Eyemo, an eye-tracking-based accessible technology software, valid for the period from 01.01.2025 to 31.12.2025.
- A CR (Change Request) Services Work Order has been executed between the Company and a third-party telecommunications customer, valid for the period from 01.01.2025 to 31.12.2025, covering development, enhancement, adaptation, and additional functionality work to be performed on an existing software/system. Within the scope of the agreement, the Company has undertaken the E-Magazine, Bulk SMS Development, Fast SMS Development, and Fixed SMS Development projects of the relevant operator during the year.
- A CR (Change Request) Services Work Order has been executed between the Company and a third-party telecommunications customer in relation to the AÇK (Emergency Call Location) Service Regulatory Compliance software, valid for the period from 01.01.2025 to 31.12.2025.

³ Source: TÜBİSAD & Deloitte "Information and Communication Technologies Sector 2024 Market Data" [Report](#) (May 2025)

- On 02.01.2025, an additional protocol for software development services was signed between the company and Mapfre Sigorta A.Ş., outlining terms to be effective between 01.01.2025-31.12.2025
- On 06.01.2025, a 3-year service agreement was signed between sahibinden.com and the company regarding the Google Chronicle SIEM/SOAR license and service. The relevant contract is the first sale and reference for this license in Turkey.
- On 07.01.2025, in order to expand the company's product market and potential collaborations, a contract was signed to receive research and marketing consultancy services from Gartner Türkiye Teknoloji Araştırma ve Danışmanlık Hizmetleri Ltd. Şti
- The "Eureka Bio-Curity Project International Consortium" meeting regarding Bio-Curity, the Digital Biomarker Ecosystem and E-Health Services project developed by our company with its domestic and foreign consortium partners, was successfully first held in Istanbul on January 10-12, 2024; the second took place in the Netherlands on 21-23 January 2025. The relevant meetings are audit meetings conducted by the Eureka Xecs program referees of the project.
- The official kick-off meeting of the "Artificial Intelligence and 5G Supported Personalized Digital Health Passport: 5G4P Health" project, which was developed by our company with domestic and foreign consortium partners and was entitled to receive the "Full Label" on 11.10.2023 by Eureka Celtic-Next (EU commission-supported project support initiative), was held in Brussels on 8-9 July 2024, and the next consortium meeting was successfully held on 20-21 January in Istanbul with the participation of all domestic and foreign companies.
- On January 22-24, 2025, the company participated in Bett Global 2025, the world's largest educational technology fair held in England, to introduce Foramind, Turkey's first and only mind mapping software developed by the company.
- With the decision of the Board of Directors dated 03.02.2025 and numbered 03, It has been decided to close the company's branch titled "Kafein Yazılım Hizmetleri Ticaret Anonim Şirketi Düzce Şubesi", which is registered with the T.C. Düzce Trade Registry Office with the chamber registry number 13450 and located at the address "Orhangazi mah. Teknopark Cad. Teknopark Blok No 1 İç Kapı No Z03 Merkez Düzce". The said branch closing transaction was registered in the Trade Registry Gazette dated 12.02.2025 and numbered 11270.
- On February 9-12, 2025, the company participated in the LEAP 2025 Exhibition held in Riyadh-Saudi Arabia, and the participants were informed about our innovative technology services and solutions in areas such as data governance, database activity monitoring and test data management.

- On 19.02.2025, our company participated in the "OpenText Summit Turkey 2025" event held in Levent, Istanbul as a platinum sponsor. At the event, the latest trends shaping the future of business and solutions such as information technology automation solutions, cloud, cyber security, generative artificial intelligence and information management were discussed.
- On 19.02.2025, an additional protocol was signed between the company and Burgan Bank A.Ş. regarding RPA (Robotic Process Automation) service, which will remain in effect between 19.02.2025 and 31.03.2027.
- On 25.02.2025, a 3-year API (Application Programming Interface) Security System and maintenance and support contract for this system was signed with Turk Hava Yolları A.O.
- On 25.02.2025, the company participated in the IDC Turkey Security Roadshow event held in Levent Istanbul with our cyber security solutions brand All-in Cyber as a Gold Partner together with Google Cloud Security. At the conference, the latest technologies in information technologies were discussed and the participants were informed about our company's cyber security solutions.
- On 26.02.2025, the company participated in the "Future of CIO (Chief Information Officer) & Awards" event held in Istanbul with our digital transformation and cloud computing brand All-in Cloud as an Exhibition Partner.
- On 27.02.2025, the company received an purchase order (PO) form for the PAM (Privileged Access Management) project with a value of 212,770.29 USD by a third-party telecommunication customer.
- In February 2025, the company's cyber security solutions brand All-in Cyber received the "Most Successful Tenable Project" award of 2024 at the Tenable Partner Awards organized by Tenable Holdings, Inc., our company's American-based cyber security partner.
- Mobile Access MS (Managed Service) contract is signed between the company and third-party telecommunication company with total value of TRY 18,925,200 TL+VAT to remain in force between 01/03/2025-01/03/2026 and the contract has reached us on 28.02.2025.
- By the decision of the Board of Directors dated 28.02.2025 and numbered 05, it has been decided to appoint " Piramit Menkul Kıymetler A.Ş." as the Liquidity Provider of Kafein Yazılım Hizmetleri Ticaret A.Ş. and as the exclusive investment institution that will carry out the Liquidity Provider and Liquidity Provider transactions, to cover the amount of cash funds required for the Liquidity Provider service by the company, to commence liquidity transactions by Piramit Menkul Kıymetler A.Ş. in the Borsa Istanbul Equity Market following the permission of Borsa Istanbul A.Ş. The "Liquidity

Providing Agreement" has been signed between the parties on 28.02.2025. Unless the contract is terminated, it is valid for 2 years, with an extension of one more year under the same conditions. The relevant appointment request was evaluated by Borsa Istanbul A.Ş. in accordance with the Equity Market Procedure dated 01/03/2016 and numbered 02.PRO.001 and approved on 05.03.2025.

- On 05.03.2025, the company participated in the "Sabancı Networking Fair" held at Sabancı University Tuzla Campus and shared information with students about Kafein Academy, our program for young talents, internship programs and Kafein Technology.
- On 10.03.2025, an order form (PO) was received for the "Database Activity Monitoring (DAM) and Data Masking" Project from the United Arab Emirates-based Starlink DMCC, with the end customer Saudi National Water Company (NWC).
- The project carried out under the agreement titled "Information Technology (IT) Asset Management" signed between our Company and our business partner domiciled in Azerbaijan, R.I.S.K Scientific Production Company (CJSC), effective from 27.12.2024 to 27.12.2025, with the end customer being Azercell Telekom MMC, has been completed and the project went live on 21.07.2025.
- On 19.03.2025, an outsourcing agreement was signed between the company and Burgan Bank A.Ş. in the field of software development, testing and analysis, to be in effect between 19.03.2025 and 19.03.2026.
- On 20.03.2025, a 36-month Business Partnership Agreement was signed between the company and ICT Bulut Bilişim A.Ş. (Bulutistan).
- The order forms (PO) for the contract on "Purchase of new licenses, renewal of existing licenses and procurement of services within the scope of Centrify software" signed between our company and a third-party telecommunication customer were received on 20.03.2025.
- On 03.04.2025, an agreement covering Security services was signed between the company and Burgan Bank A.Ş. in order to strengthen the information security infrastructure of the bank and to provide sustainable security services, to be in effect between 11.04.2025 and 10.04.2026.
- On 8-11 April 2025, the company was present at the Google Cloud Next '25 event in Las Vegas—an exposition dedicated to cloud technologies where topics like GenAI, data analytics, application modernization, and cloud strategies were explored—alongside the cybersecurity solutions brand, AllinCyber.

- On 16.04.2025, the company's cybersecurity brand AllinCyber, took part in the "Picus Security Business Partners" event hosted by our partner, Picus Security.
- On 17.04.2025, the company's cybersecurity brand AllinCyber, took part in the "CrowdTour 2025" event organized by our business partner CrowdStrike in Istanbul, where the latest innovations were discussed by experts in the sector.
- On 19.04.2025, the company won the Silver Award in the category of "Security and Cyber Defence" in the 2025 Export Accelerators Outstanding Achievement Competition organized by the HİB (Service Exporters' Association), which was participated with the Application Programming Interface Security Solution "APIFORT" product developed by the Company.
- On 25.04.2025, a contract on "Open Banking Product Sales and Service Provision" was signed between the company and Savana Technology.
- On 30.04.2025, within the scope of the cooperation carried out with our business partner Amdocs Software Systems Limited, an outsourcing service was provided to our customer, Allianz Sigorta A.Ş. for their test teams.
- A contract has been executed with a third-party telecommunications customer for the provision of annual maintenance services for the online education platform (Tahta App), valid for the period from 01.05.2025 to 01.05.2026.
- On 6-8 May 2025, the company participated in the GISEC Global 2025 fair held in Dubai with our cyber security brand AllinCyber and provided information about our cyber security products to our visitors.
- On 07.05.2025, the company received a purchase order (PO) from a third-party telecom customer regarding the security product license of our business partner Mandiant.
- On 07.05.2025, the Company came together with the students at the Career Festivals event organized by Istanbul University and shared information about the Kafein Academy Program, internship and recruitment processes of the company.
- On 07.05.2025, a one-year distributorship agreement was signed between the company and RAS Infotech FZE, which operates in the field of cyber security in the Middle East. Within the scope of the agreement, Kafein's data security and software services will be sold by RAS Infotech (Distributor) in the region.

- On 09.05.2025, RPA (Robotic Process Automation) Consultancy Service contract has been signed between the company and Şölen Çikolata Gıda Sanayi Tic. A.Ş. to remain in force between 01.01.2025 and 31.12.2025.
- The company participated in the London Tech Week 2025 event held in London on 9-11 June 2025 and shared information with the participants on Big Data, Cyber Security and Data Governance solutions.
- On 14.05.2025, the Company participated in the "Desoft Summit 2025" with our cyber security brand All-in Cyber, organized by our business partner Desoft in Istanbul. At the summit, information on artificial intelligence management and security platforms in institutions was shared.
- On 15.05.2025, a Consulting Services Agreement was signed between the company and Bilyoner İnteraktif Hizmetler A.Ş., effective from 15.05.2025 to 15.05.2026. Under the scope of this agreement, the company will provide support to the client's information technology department in backend, frontend, and mobile application software development processes.
- On 16.05.2025, APIFORT, the API (Application Programming Interface) Security Solution developed by the company, was officially launched in cooperation with a leading telecommunications operator, one of Turkey's prominent players in communication technologies. During the launch event, detailed information was shared regarding the product's scope, technical capabilities, and areas of use. Additionally, the product was deployed in a live customer environment for the first time, marking the start of its operational use. APIFORT, equipped with advanced features such as API Discovery, Intrusion Detection, Sensitive Data Classification, and Data Masking, is a cybersecurity solution that enables organizations to monitor their API infrastructures end-to-end, detect potential vulnerabilities in real time, manage risks proactively, and safeguard sensitive information transmitted via API traffic.
- On 21.05.2025, the Company released version 2.1.0 of its Data Governance product "DataFocus," developed to deliver advanced control and reliability in Data Management and Compliance, incorporating the latest enhancements.
- On 23.05.2025, the "Maintenance and Support Service for Endpoint Security (Antivirus) Software" Purchase Agreement was signed between our company and T.C. Ziraat Bankası A.Ş. to remain in effect between 23.02.2025 and 22.02.2028.
- On 28.05.2025, the Company released version 3.3.1 of its Data Lineage product "DataTouch," developed to provide advanced capabilities in data provenance, incorporating the latest enhancements.

- On 28.05.2025, the Company signed a framework agreement regarding the 'Compliance with Data Privacy Regulations and Discovery of Sensitive Data' with Netpoleon Solutions Pte Ltd. where the final customer is a third-party bank based in Singapore, which will remain in effect indefinitely unless terminated. This agreement is notable as it is the first contract the Company has signed in the Southeast Asia region.
- On 02.06.2025, an agreement was signed between the company and DSM Grup Danışmanlık İletişim ve Satış Tic. A.Ş. on "Google Threat Intelligence License and Service" to remain in force between 01.06.2025 and 01.06. 2026.
- On 12.06.2025, a Partnership Framework Agreement was signed between the Company and Redington Turkey Teknoloji Anonim Şirketi for an indefinite period; for the purpose of carrying out activities related to the promotion, marketing, and sale of Amazon Web Services (AWS) products and services to end users, as well as the provision of installation and other related technical services. AWS is a global technology provider offering cloud infrastructure, software services, data solutions, artificial intelligence, and related services.
- On 17.06.2025, the Company participated in the UiPath Agentic Automation Summit held in Istanbul, where the effects of artificial intelligence and automation in the business world were discussed. At the summit, we came together with our customers and shared our artificial intelligence-supported enterprise automation projects and solutions.
- On 26-27 June 2025, the company participated in the Second Cyber Security Workshop held in Gaziantep hosted by Enerjisa and supported by EPDK (Energy Market Regulatory Authority) and ELDER (Association of Electricity Distribution System Operators), with the company's cyber security brand All-in Cyber.
- On 27.06.2025, the Company was awarded first place in the "Commercialized Product Stars" category under the YTU Stars segment at the "Interstellar Technology Awards" ceremony organized by Yıldız Technical University (YTU) Technopark. The award was granted following an evaluation of 750 companies operating in the region, based on criteria such as technological production, R&D investments, and value-added outputs.
- On 30.06.2025, a project contract was signed between the company and Doğuş Bilgi İşlem ve Teknoloji Hizmetleri A.Ş. regarding the "Cloudflare License" to remain in effect between May 21, 2025, and November 20, 2026.
- On 04.07.2025, the "Google Security Managed Defense License Agreement" dated 05/08/2024 signed with the LC Waikiki Mağazaları Hiz. Tic. A.Ş. is extended to be valid until 05/08/2026.

- On 11.07.2025, the company received a purchase order (PO) from Doğuş Bilgi İşlem ve Teknoloji Hizmetleri A.Ş. for a 3-year Cloudflare license.
- On 15.07.2025, the company obtained the "1-year License Renewal of our business partner's - Opentext- products regarding the compliance with the Personal Data Protection Law (GDPR)" from a third-party Telecom customer and the corresponding purchase order (PO) was delivered to us on 24.07.2025.
- On 15.07.2025, an interim evaluation meeting was held in Madrid to evaluate the progress of the 5G4P Health Artificial Intelligence and 5G -supported Digital Health Passport project developed by the company with domestic and international consortium partners. In the consortium of 16 stakeholder projects, Kafein is responsible for Security Architecture Development and Cybersecurity, including the Internet of Medical Things (IoMT), Security of Edge Computing Environments, and Zero Trust Architecture.
- On 16.07.2025, a Software Development Analysis Agreement was signed between the company and the Chamber of Architects of TMMOB for a period of 30 days.
- On 17.07.2025, a Software Application Outsourcing Services Agreement was signed between our company and Arzum Elektrikli Ev Aletleri Sanayi ve Ticaret A.Ş., effective from 24.06.2025 to 31.12.2025.
- On 24.07.2025, the company's cyber security brand AllinCyber received the "Google-Chronicle SOC (Security Operations Center) and Maintenance Service" project from Bitpace.
- On 25.07.2025, the "Mobile Network 5G Launch Project Coordination and Installation Service Procurement" project of a third-party telecommunication customer was received by the company.
- On 29.07.2025, a 3-year "Software License, Maintenance and Support" contract was signed between the company and the Sigorta Bilgi ve Gözetim Merkezi (SBM).
- On 06.08.2025, our company was granted the status of "Agentic Automation Fast Track Partner" by UiPath, our Platinum Partner and collaborator in the field of automation. The "Agentic Automation" approach refers to a new generation of automation systems designed to make AI-powered software more autonomous, decision-capable, and interactive.
- According to the "Top 500 IT Companies 2024 Survey" conducted by BT Haber newspaper on 07.08.2025, the company achieved second place in the "Data Security Software" and "Cybersecurity

Service" categories, and third place in the "Consulting" category among Turkey-based manufacturer companies.

- On 12.08.2025, an order form (PO) was received for the installation and deployment under the “Database Activity Monitoring (DAM)” Project from the United Arab Emirates-based Starlink DMCC, with the end customer “Saudi Energy Regulatory Authority”.
- On 19.08.2025, a purchase order (PO) was received from Starlink DMCC, a UAE-based company, for the “Database Activity Monitoring (DAM), Data Masking, and Encryption” project, with the end customer being Qatar Petrochemical Company (QAPCO).
- On 26.08.2025, a three-year agreement was signed between the company and Erciyes Anadolu Holding A.Ş. for the use of the “Netzilo Cloud-Based Software Service (SaaS) on a subscription basis.”
- By the official letter of the Turkish Patent and Trademark Office, Directorate of Patents, dated 28.08.2025 and numbered E-39616753-110-250561848, and pursuant to Article 98, paragraph 5 of the Industrial Property Law No. 6769 ("Law"), it has been resolved to grant a patent for the Company's product entitled "Application-Based Data Usage Risk Scoring Method (DataTouch)." The preliminary approval letter has been duly received by the Company on 1 September 2025. Following the expiration of the objection period stipulated under the Law, the final decision will be published in the Official Patent Bulletin. The Application-Based Data Usage Risk Scoring Method (DataTouch) is a risk management solution designed to ensure the security of corporate databases hosting business-critical data. Leveraging artificial intelligence and machine learning, the solution reports abnormal activities, monitors risk criteria specific to all users and databases, and, through its integration capabilities, informs external systems to minimize intervention times in data security processes. Thus, institutions are enabled to strengthen data security, ensure regulatory compliance, and proactively manage cyber risks.
- On 01.09.2025, a “Cloud Services Reseller Agreement” was executed between the Company, Kafein Yazılım Hizmetleri Tic. A.Ş. (Reseller), and TD Synnex Turkey Bilgi Teknolojileri A.Ş. (Distributor), for a term of two years and to remain in effect unless terminated. The agreement is a reseller agreement covering the sale and marketing in Türkiye of the cloud services, consultancy, and technical services for which the Distributor acts as an authorized reseller.
- On 10.09.2025, In accordance with article 4.2.8 of CMB Corporate Governance Communiqué, the company's "Executive Liability Insurance Policy" is extended with validity from 03/09/2025 to 03/09/2026 with the total liability amount of 3,000,000 USD.

- On 10.09.2025, Service agreements related to “Amazon Web Services (AWS)” products were signed with Gözen Teknoloji ve Bilişim A.Ş. for an 18-month term.
- On 18.09.2025, the company participated as a gold sponsor in the “OpenText SMAX'25 Solution Day” event organized in Istanbul by our global partner, OpenText. The event covered topics such as the latest approaches in Enterprise Service Management (ESM) and IT Asset Management (ITAM), customer success stories, and next-generation technologies.
- On 18.09.2025, a service agreement was signed between our company and Özak Global Holding A.Ş. for the licensing, installation, and maintenance services of Broadcom - Symantec security solutions.
- Service agreements related to “Amazon Web Services (AWS)” products were signed with Dinçer Bilişim Teknoloji ve Eğitim A.Ş. on September 19, 2025.
- On 23.09.2025, the Company executed a five-year agreement with one of Turkey's leading third-party airline companies for the provision of a "Database Access and Activity Monitoring System, Licensing, and Local and Global Support Services". Pursuant to this agreement, the airline will implement the Company's proprietary data security products, namely the Data Lineage solution "DataTouch" and the Database Activity Monitoring and Prevention solution "DataSkope".
- On 24.09.2025, the company received a purchase order (PO) from A101 Yeni Mağazacılık A.Ş. for Managed Detection and Response (MDR) and Security Operations Center (SOC) services.
- A purchase order dated 24.09.2025 was received from Yapı ve Kredi Bankası A.Ş. for our business partner's product, “Google Threat Intel Enterprise Subscription (Google Threat Intelligence Corporate Subscription),” valid from September 29, 2025 to September 28, 2026.
- On 24.09.2025, All-in Cloud, Kafein Technology's cloud computing and digital transformation brand, participated as a Gold Sponsor in the AWS Cloud Day Türkiye 2025 event held in Istanbul. During the event, the All-in Cloud team engaged with participants to discuss cloud strategies and presented tailored solution recommendations based on their specific needs.
- Between September 28 and October 4, 2025, the company, represented by the Business Development Directorate, participated in the Kazakhstan Trade Delegation visit program organized with the contributions of the Republic of Türkiye Ministry of Trade, the Turkish Exporters Assembly, the Service Exporters' Association, and the Communication Technologies Cluster. During the B2B (Business-to-Business) meetings held in Astana and Almaty, potential collaborations were evaluated

with mobile operators, system integrators, and technology companies.

- On 30.09.2025, the company received two purchase orders from a third-party telecommunications client for increasing the DDoS (Distributed Denial of Service) protection capacity of the A10 cybersecurity infrastructure and acquiring backup (bypass) software to maintain uninterrupted service during potential system failures.
- On 30.09.2025, an outsourcing agreement was signed between the company and Sabancı Dijital Teknoloji Hizmetleri A.Ş.
- On 08.10.2025, the Company came together with the Google Cloud Security Team in Istanbul at the event titled “Redefining Cyber Resilience: A Brief Look at Modern SecOps.” During the event, modern SecOps (Security Operations) approaches, AI-powered security strategies, and threat intelligence was discussed.
- On 04.11.2025, the Company’s cloud technologies brand, All-in Cloud, organized a Generative AI event with the support of Amazon Web Services (AWS) and TD SYNEX Türkiye. During the event, insights were shared on generative AI adoption strategies and use cases.
- The company participated in the “GITEX Global 2025” exhibition held in Dubai on 13–17 October 2025 and provided attendees with information on our innovative technology services and solutions in data governance, database activity monitoring, and test data management.
- On 13–14 October 2025, the 4th consortium meeting of our Eureka project “Biocurity,” focused on the Digital Biomarker Ecosystem and e-Health Services and developed together with our domestic and international consortium partners, was held at our company’s Istanbul Davutpaşa office. We hosted teams from the Netherlands-TNO, SmartQare, IMEC, MedRecord, and TU/e and from Turkey-Medron, Vestel Elektronik, Vestel Beyaz Eşya, and Lostar and discussed the project.
- On 20.10.2025, the Company participated in the Google Cloud Day event held in Istanbul with its cloud technologies and cybersecurity brands, AllinCloud and AllinCyber. During the event, access to modern cloud infrastructure, advanced artificial intelligence, and security technologies for organizations was evaluated.
- On 25.11.2025, an Addendum Agreement was executed between the Company and Ziraat Katılım A.Ş. in relation to the licensing, installation, and support services for the “Database Activity Monitoring and Prevention Application.” The license term shall be effective from 1 September 2025 until 1 September 2030.

- As a result of the Board of Directors meeting dated 26.11.2025 and numbered 28, It has been resolved that, in order to expand the Company's international operations and increase its export capacity, the Company shall participate as the founding shareholder with a 100% ownership stake in the "Kafein Technology Solutions" Limited Company to be established in the Kingdom of Saudi Arabia, which will operate in the field of software and information technology, with a capital contribution of 100,000 SAR (one hundred thousand Saudi Riyals) corresponding to 100 shares, each with a nominal value of 1,000 SAR (one thousand Saudi Riyals). Furthermore, it has been resolved that Mr. Baki Aktürk, the Company's sales and business development director, shall be appointed as the Manager to carry out all relevant incorporation procedures on behalf of the Company and to represent and bind the company with full and individual authority.
- On 2–4 December 2025, the Company participated in Black Hat, one of the most prestigious events in the global cybersecurity industry, held in Riyadh. During the event, the latest technologies in cybersecurity, emerging threats, security trends, and collaboration opportunities were evaluated.
- On 04.12.2025, the Company participated as a Diamond Sponsor in the OpenText Cybersecurity Solutions Day event organized by its business partner OpenText. During the event, key topics such as the protection of critical data, real-time monitoring of database activities, and enhancing the visibility levels of organizations were discussed.
- The Company was ranked among the top 50 fastest-growing technology companies in Türkiye within the scope of the "Deloitte Technology Fast 50 Türkiye 2025 Program," held on 10.12.2025.
- On 11.12.2025, the Company participated in the “Turkcell Supplier Summit 2025” event.
- On 11.12.2025, the company's cybersecurity solutions brand, AllinCyber, participated as a Gold Partner in the "Future of CIO & Awards 2025" event organized by Future of Consultancy. The event discussed the critical role of security operations supported by threat intelligence for organizations.
- On 16.12.2025, at an event organized by the Company’s AWS distributor, TD SYNnex Türkiye, the Company’s cloud computing brand, All-in Cloud, was awarded the “Rising Star of the Year” award following an evaluation among more than 100 partners, based on its contributions to the AWS ecosystem and the added value delivered to customers.
- Within the scope of a collaboration carried out by the Company with a third-party technology firm, an order form with a total value of USD 5,600,000 + VAT has been received for our service covering the renewal of end-user software licenses with a five-year term, where the end customer is a telecommunication company. Of the total amount, USD 2,800,000 will be invoiced in December 2025, and the remaining USD 2,800,000 will be invoiced in February 2026.

- On 25.12.2025, a Purchase Order (PO) was received from a third-party telecommunications customer for the Company's "Digital Labeling for Demo Devices" software service.
- On 29.12.2025, a Purchase Order (PO) was received from a third-party telecommunications customer for the "Depot Maintenance Project Renewal 2026", relating to a customized warehouse and inventory management application.
- On 31.12.2025, two tenders titled "ITSM Application" and "Discovery Software and CMDB with Maintenance and Support Services" were awarded by THY Teknoloji ve Bilişim A.Ş. The ITSM Application tender covers a 5-year license fee, a turnkey project, as well as maintenance, support, and training services. The Discovery Software and CMDB with Maintenance and Support Services tender covers the license fee, turnkey project, and maintenance, support, and training services for the period 2026–2030.
- On 31.12.2025, an Addendum Agreement was executed between the Company and Ziraat Bankası A.Ş. for the "Local Maintenance and Support Service for the Database Activity Monitoring and Prevention Application." The term of the agreement covers the period from 1 December 2025 to 1 December 2026.
- On 31.12.2025, a Business Partnership Agreement regarding Cloud DevOps services has been executed between the Company and Turkcell Dijital İş Servisleri Anonim Sirketi. The agreement shall remain in force unless terminated and was officially received by the Company. This partnership represents the first collaboration with Turkcell for All-in Cloud, the company's cloud technologies brand established in 2025.
- On 15.01.2026, Kafein Technology participated in the Vodafone Business Tech 2026 event held in Ankara. Within the scope of the event, the opportunities offered by 5G technologies to the business world were discussed with sector stakeholders from the perspective of digital transformation and innovative solutions.
- On 14-15 January 2026, the Company participated as a Platinum Sponsor in the "Public Digital Transformation Summit," organized by Public Informatics Association (Kamu Bilişim Derneği) at the campus of the Information and Communication Technologies Authority - ICTA (Bilgi Teknolojileri ve İletişim Kurumu – BTK). Within the scope of the summit, Kafein Technology shared its knowledge base and practical experience with stakeholders on API (Application Programming Interface) security and modern integration architectures within the public informatics ecosystem.
- On 12.02.2026, the Company's cloud technologies brand All-in Cloud, participated together with its customer Dinçer Technology in the "Agentic AI in Retail Hackathon", organized by AWS

(Amazon Web Services) and MEXT. Within the scope of the event, a development process was carried out in which a real business problem in the retail sector was addressed on AWS through the Agentic AI approach, and an AI-based decision support solution was designed and presented through a live demonstration.

- In February 2026, the Company's cloud technologies brand, All-in Cloud, achieved AWS (Amazon Web Services) "Advanced Tier Services Partner" status as part of a strategic collaboration with AWS.
- On 26.02.2026, within the scope of EcoVadis' methodology based on global standards, the company's significant sustainability impacts were assessed across four main themes and 21 sub-categories under the headings of Environment, Labor & Human Rights, Ethics, and Sustainable Procurement. As a result of this assessment, our company was ranked within the top 35% and received a Bronze rating.
- Pursuant to the Product Transfer Agreement executed with a third party on 03.03.2026, the software product "Dynamic Data Masking (DDM)" has been acquired by the Company, together with all intellectual property rights and source code, for a consideration of TRY 3,600,000 plus VAT, and has been added to the Company's product portfolio. Dynamic Data Masking (DDM) is a data security software product with dynamic data masking capabilities in database traffic.

VII. MISCELLANEOUS

The Company, which was first included in the **BIST Dividend Index** on 18 January 2022, continues to remain in the index as a result of the periodic evaluation studies conducted by the General Directorate of Borsa Istanbul, taking into account the BIST Market Capitalization Weighted Equity Indices Rule Set. Additionally, as of 02.02.2026, the company has been included in the **BIST Dividend 5-Year Index** comprising companies that regularly distribute dividends and demonstrate consistent dividend performance

The Company, which started to be traded in the **BIST Corporate Governance Index** on 13 September 2023, continues to remain in the index within the scope of its current Corporate Governance Rating dated 04 September 2025 (**94.70%**).

VIII. STAKEHOLDER COMMUNICATION

a) Investor Relations

The Investor Relations Department of the Company operates as regards to the execution of shareholding rights and carries out activities for the communication between the Board of Directors

and current and potential shareholders and the performance of the necessary procedures thereto in compliance with the Corporate Governance Rules of CMB. The unit contact information is shared via Public Disclosure Platform (KAP).

By the Investor Relations Department, material events are immediately announced to the public and the responsibilities against the regulatory authorities such as the Istanbul Stock Exchange and CMB are fulfilled. The financial statements, its footnotes, operational and financial activity results are quarterly submitted to the Public Disclosure Platform and are also published on the website of the Company. The partners, corporate investors and investment institutions reply to the requests for information during the year via telephone and e-mail. The Investor Relations Department provides annual reports regarding the works of the unit to the Board of Directors and shows the necessary sensitivity to inform the Board of Directors and senior management about the related developments. Arising out of the regulations, the primary duties of the Investor Relations Department are as follows:

- To ensure sound, secure, and updated records of the correspondence between investors and the Company and other relevant information and documents,
- To provide response to the written information requests concerning the company by the company's shareholders, current and potential investors, and analysts,
- To prepare the documents to be submitted to the information and examination of the shareholders as regards to the general assembly, and to take necessary measures in order to ensure that general assembly meetings are held in conformance with the relevant regulations, the articles of association and other partnership regulations,
- To observe and monitor the performance of the liabilities under the capital market regulation including corporate governance, public disclosure, and any other subject therein,
- To regularly review and, if necessary, update the contents of the "Investor Relations" page on the website,
- To evaluate and reply to the questions by investors and analysts, make tete-a-tete interviews when necessary or attend the conferences and meetings held in this context,
- To observe and monitor any and all developments regarding the public disclosure regulation and, in this context, prepare and submit specific condition explanations which must be served to the Public Disclosure Platform,
- To respond to the questions and information requests sent via telephone or e-mail by current and potential Turkish and foreigner investors to the extent permitted by the legal regulations,
- To prepare quarterly reports for the Company's activities of a relevant period and the financial condition,
- To make a list of the persons who have access to internal information and ensure the updates

thereto, and

- To monitor the information in the Central Registry Agency including the Registry System.

All requests for information delivered to the Investor Relations Department are meticulously responded without any discrimination among the shareholders provided that such information is not a trade secret or undisclosed information. In this sense, clear, neat, and detailed written and verbal information was provided via telephone and e-mail to information requests delivered by the shareholders. The Company made its best to respond to each and every question as long as these did not relate to trade secrets.

Apart from this, investors are able to access any kind of complete, accurate and updated data from the “Investor Relations” page on website of the Company. The instruments used to announce the developments to investors which would affect the execution of the rights of the shareholders are shared on the Company’s website and with the material event disclosure made through the Public Disclosure Platform.

The request of the shareholders as regards to private auditor assignment has not been regulated as a personal right in the company’s articles of association yet, and no private auditor assignment has been conveyed to the Company.

Information Policy

Kafein [Information Policy](#) entered into force with the decision of the Board of Directors dated 28.05.2018 and numbered 2018/20. The Information Policy of the Company has been issued to offer accurate, timely, complete, comprehensible, equal, and easily accessible non-confidential information and the developments about the Company’s former performance, future plans, expectations, strategy, and target by observing the balance between transparency and the interests of the Company in order to help the shareholders and stakeholders make decisions.

b) Corporate Website and its Contents

The Company’s website is www.kafein.com.tr, and the Investor Relations menu incorporates the subjects specified under the Corporate Governance Rules of the Capital Markets Board (CMB). The website was created to provide clear, definite, and immediate information available for the shareholders, stakeholders and all the public. The information on the website is continuously updated. The information on the website is offered in Turkish and English.

c) General Assembly Meetings

The ordinary general assembly of the Company meets at least once in a year and, at the latest, within three months following the end of a financial period. The general assembly discusses and takes

decisions about the agenda items prepared by the board of directors in consideration of article 413 of Turkish Code of Commerce. The notifications and notices for the general assembly meetings are announced via all means of communication tools including electronic instruments, which can ensure that the highest possible number of shareholders are notified, by taking into consideration the minimum times defined by Turkish Code of Commerce, the Capital Markets Board and relevant legal regulations.

In this sense, the Ordinary General Assembly meeting for 2024 was held at 13:00 o'clock on 12.05.2025 at Çifte Havuzlar Mah. Eski Londra Asfaltı Cad. Kuluçka Mrk. A2 Blok No:151/1B İç Kapı No: B01 Esenler İstanbul, Turkey. The necessary quorum was present for the General Assembly meeting to be held. A total of 4,986,061 shares out of 19,750,000 shares were represented at the meeting in which 21,033 shares represented in person and 4,965,028 shares represented by proxy solicitor and 0 shares represented by entrusted representative. On such date, the meeting was carried out under the observance of a Ministerial Representative and in conformance with the provisions of "the Regulation on the General Assemblies of Joint Stock Companies to be Held Online and "the Communiqué on the Online General Assembly System (EGKS) to be Implemented at the General Assemblies of Joint Stock Companies". The decisions taken during the meeting were as follows:

1. The Activity Report, The Independent Audit Report and The Financial Statements for the financial period of 2024 has been agreed.
2. The members of the Board of Directors are separately voted for the acquittance of their accounts and activities of 2024, and the acquittance of all members were approved.
3. Profit Distribution Policy has been approved. It has been agreed to distribute the dividend corresponding to TRY 6,000,000 in total, among the shareholders in proportion to their shares after assigning from the profit of 2024 the amounts to be reserved / paid according to the laws and the articles of association, and to establish the date of cash dividend distribution as 20.05.2025.
4. It was resolved to appoint "PwC Bağımsız Denetim ve Serbest Muhasebeci Mali Müşavirlik Anonim Şirketi" as the financial auditor for 2025 and as the sustainability auditor for 2024–2025.
5. In accordance with the Corporate Governance Principles, the shareholders were informed within the scope of footnote 5 of the financial statements that a payment of TRY 17,286,743 was made within the scope of the wages and benefits provided to the members of the board of directors and senior managers in 2024 within the scope of the company's wage policy.
6. The General Assembly was informed that there were no income or benefits obtained through guarantees, pledges, mortgages, and sureties given in favour of third parties in 2024.
7. The shareholders have been informed that TRY 90,800 donation is made in 2024. An upper

limit of TRY 250,000 has been determined for 2025 according to the submitted proposal.

8. For 2025, As per articles 395 and 396 of Turkish Code of Commerce, it is allowed that the members of the Board of Directors can do business with the Company, perform the works under the fields of activity of the Company in person or on behalf of others and be partners with other companies that perform such works. As per the Corporate Governance Rule no. 1.3.6. issued by the Capital Markets Board, the shareholders are notified that there is no such transaction carried out within 2024.

9. To determine net monthly attendance fees for the Chairman and the Independent Members of the Board of Directors as TRY 48,000, for the Deputy Chairman of the Board of Directors as TRY 32,000, for the Members of Board of Directors as TRY 24,000 for the year of 2025.

d) Company Policy Regarding Stakeholders

Based on the [Company Policy Regarding Stakeholders](#), stakeholders defined as persons and/or institutions that have a direct and/or indirect relationship with the company's activities and are positively or negatively affected by the company's activities. In this direction, stakeholders; Persons, institutions, or interest groups such as employees of the company, customers, creditors, suppliers, various non-governmental organizations.

- Protection of Stakeholders

In its transactions and activities, the Company pays utmost attention to protect the rights of all stakeholders regulated by legislation and mutual agreements and adequate information is provided on these issues. If it is noticed that the rights of the stakeholders, which are protected by legislation and contracts, are violated, corrective measures are taken effectively and quickly to ensure that the rights are restored.

In cases where the rights of the stakeholders are not regulated by legislation and contracts, the interests of the stakeholders are protected within the framework of good faith rules, and by considering the rights, opportunities, and reputation of the Company. The Company plays a leading role in resolving any disputes that may arise between the Company and its stakeholders. When conflicts of interest arise between stakeholders or if a stakeholder is included in more than one interest group, a balanced policy is followed in terms of protecting the rights owned, and each right is aimed to be protected independently of each other. The interests of the company and the stakeholders are expected to be in the same direction. Measures are taken by the company management to prevent the occurrence of a conflict of interest.

In the profit distribution policy, a balanced policy is followed between the interests of the shareholders and the interests of the partnership. The profit distribution policy of the company can be accessed on

the corporate website.

- ***Informing Stakeholders***

Stakeholders are adequately informed about the Company's policies and procedures regarding the protection of their rights by using the corporate website of the company.

In line with the principles of public disclosure and transparency, a structure is created that will enable stakeholders to access complete and timely information. Stakeholders are informed through material disclosures, general assembly meeting minutes, annual activity reports, financial reports, public disclosure platform and Company website.

Persons authorized within the scope of the disclosure policy can communicate with the stakeholders. The information policy can be accessed on our website. Our stakeholders can also communicate via e-mails info@kafein.com.tr and yatirimci@kafein.com.tr.

With the Corporate Portal, which was established as an in-house sharing system established by the company, information is accessible to all employees. Employees are informed about the objectives and activities of the Company through performance evaluation meetings held within the framework of open communication.

The company considers the understanding of establishing open and honest communication with its employees as the basis of its Human Resources Management policy. In this context, applications are created to increase employee satisfaction and productivity, with the support of the Human Resources Department. Issues such as company policies and strategies, objectives, activities to improve the working life and environment are announced to the employees and their opinions are taken on these issues.

Determining and developing the core competency areas of the suppliers and supporting mutual development are taken as a basis. In addition, Company policy, specifications and contracts are also included in the scope of information shared with our suppliers.

- ***Participation of Stakeholders in Company Management***

Participation of employees in management is regulated by various practices and internal regulations within the company. The company is in constant communication with all its stakeholders. Channels (info@kafein.com.tr) where all stakeholders, especially our employees, can convey their opinions, questions and suggestions to the company management, are kept open in a transparent, honest and accountable management approach. The feedback received from them is submitted to the evaluation of the senior management after passing through certain stages, depending on the internal procedures,

and solutions and policies are developed. Models that support the participation of stakeholders, especially company employees, in company management are developed in a way that does not disrupt company activities.

Stakeholders are provided with the opportunity to contact via the contact information specified on the website for their questions, opinions, suggestions, and complaints. In addition, there are independent members in the Board of Directors to ensure that the rights of shareholders and other stakeholders are respected equally within the scope of the decisions taken.

Effective participation of employees in decision processes is ensured by the "employee satisfaction survey" system. The results of the survey, which is conducted once a year to collect the opinions of the employees, are evaluated by the Company management. Through this system, the suggestions of the personnel for the improvement of work and working conditions are evaluated and the suggestions deemed applicable are taken into consideration in determining the Company policies.

The activities reported by the stakeholders, which are against the relevant legislation, and which are not ethically appropriate, are reported by the Corporate Governance Committee. The Corporate Governance Committee conveys the matter to the Board of Directors when it deems appropriate. Opinions of stakeholders are taken in important decisions that have consequences for the stakeholders.

- ***Relations with the Customers and Suppliers***

The Company takes all kinds of measures to ensure customer satisfaction in the marketing and sales of its products and services. The company carries out its activities by planning, beyond providing quality service, within the framework of environmental awareness and respect for the rights of customers, suppliers, and employees. The customer's requests for the product and service purchased are evaluated by the relevant sales departments and the customers are informed. The company pays attention to the confidentiality of customer and supplier information within the scope of trade secret. It is essential to establish good relations between the company and its customers and suppliers, away from unfair advantage, and to comply with the terms of the agreement.

IX. CORPORATE GOVERNANCE COMPLIANCE REPORT 2025

	Company Compliance Status					
Corporate Governance Compliance Report	Yes	Partial	No	Exempted	Not Applicable	Explanation
1.1. FACILITATING THE EXERCISE OF SHAREHOLDER RIGHTS						
1.1.2- Up-to-date information and disclosures which may affect the exercise of shareholder rights are available to investors at the corporate website.	X					
1.2. RIGHT TO OBTAIN AND REVIEW INFORMATION						
1.2.1 - Management did not enter into any transaction that would complicate the conduct of special audit.	X					
1.3. GENERAL ASSEMBLY						
1.3.2 - The company ensures the clarity of the General Assembly agenda, and that an item on the agenda does not cover multiple topics.	X					
1.3.7- Insiders with privileged information have informed the board of directors about transactions conducted on their behalf within the scope of the company's activities in order for these transactions to be presented at the General Shareholders' Meeting.					X	No notification has been made regarding such a transaction.
1.3.8 - Members of the board of directors who are concerned with specific agenda items, auditors, and other related persons, as well as the officers who are responsible for the preparation of the financial statements were present at the General Shareholders' Meeting.	X					
1.3.10 - The agenda of the General Shareholders' Meeting included a separate item detailing the amounts and beneficiaries of all donations and contributions.	X					
1.3.11 - The General Shareholders' Meeting was held open to the public, including the stakeholders, without having the right to speak.	X					
1.4. VOTING RIGHTS						
1.4.1 - There is no restriction preventing shareholders from exercising their shareholder rights.	X					
1.4.2 - The company does not have shares that carry privileged voting rights.			X			A and B Group shares have 15 voting rights at the General Assembly.
1.4.3-The company withholds from exercising its voting rights at the General Shareholders' Meeting of any company with which it has cross-ownership in case such cross-ownership provides management control.					X	The company has no cross-ownership that provides management control.
1.5. MINORITY RIGHTS						
1.5.1 - The company pays maximum diligence to the exercise of minority rights.	X					
1.5.2 - The Articles of Association extend the use of minority rights to those who own less than one twentieth of the outstanding shares and expand the scope of the minority rights.			X			Minority rights are not defined in the Company's Articles of Association.

	Company Compliance Status					
Corporate Governance Compliance Report	Yes	Partial	No	Exempted	Not Applicable	Explanation
1.6. DIVIDEND RIGHT						
1.6.1 - The dividend policy approved by the General Shareholders' Meeting is posted on the company website.	X					
1.6.2 - The dividend distribution policy comprises the minimum information to ensure that the shareholders can have an opinion on the procedure and principles of dividend distributions in the future.	X					
1.6.3 - The reasons for retaining earnings, and their allocations, are stated in the relevant agenda item.					X	Profit is distributed.
1.6.4 - The board reviewed whether the dividend policy balances the benefits of the shareholders and those of the company.	X					
1.7. TRANSFER OF SHARES						
1.7.1 - There are no restrictions preventing shares from being transferred.	X					
2.1. CORPORATE WEBSITE						
2.1.1. - The company website includes all elements listed in Corporate Governance Principle 2.1.1.	X					
2.1.2 - The shareholding structure (names, privileges, number and ratio of shares, and beneficial owners of more than 5% of the issued share capital) is updated on the website at least every 6 months.	X					
2.1.4 - The company website is prepared in other selected foreign languages, in a way to present exactly the same information with the Turkish content.	X					
2.2. ANNUAL REPORT						
2.2.1 - The board of directors ensures that the annual report represents a true and complete view of the company's activities.	X					
2.2.2 - The annual report includes all elements listed in Corporate Governance Principle 2.2.2.	X					
3.1. CORPORATION'S POLICY ON STAKEHOLDERS						
3.1.1- The rights of the stakeholders are protected pursuant to the relevant regulations, contracts and within the framework of bona fides principles.	X					
3.1.3 - Policies or procedures addressing stakeholders' rights are published on the company's website.	X					
3.1.4 - A whistleblowing programme is in place for reporting legal and ethical issues.	X					
3.1.5 - The company addresses conflicts of interest among stakeholders in a balanced manner.	X					
3.2. SUPPORTING THE PARTICIPATION OF THE STAKEHOLDERS IN THE CORPORATION'S MANAGEMENT						

	Company Compliance Status					
Corporate Governance Compliance Report	Yes	Partial	No	Exempted	Not Applicable	Explanation
3.2.1 - The Articles of Association, or the internal regulations (terms of reference/manuals), regulate the participation of employees in management.	X					
3.2.2 - Surveys/other research techniques, consultation, interviews, observation method etc. were conducted to obtain opinions from stakeholders on decisions that significantly affect them.	X					
3.3. HUMAN RESOURCES POLICY						
3.3.1 - The company has adopted an employment policy ensuring equal opportunities, and a succession plan for all key managerial positions.	X					
3.3.2 - Recruitment criteria are documented.	X					
3.3.3 - The company has a policy on human resources development and organises trainings for employees.	X					
3.3.4 - Meetings have been organised to inform employees on the financial status of the company, remuneration, career planning, education, and health.	X					
3.3.5 - Employees, or their representatives, were notified of decisions impacting them. The opinion of the related trade unions was also taken.		X				All decisions that may affect employees are communicated to employees through the Human Resources Directorate communication channels. Union opinion was not taken.
3.3.6 - Job descriptions and performance criteria have been prepared for all employees, announced to them, and taken into account to determine employee remuneration.	X					
3.3.7 - Measures (procedures, trainings, raising awareness, goals, monitoring, complaint mechanisms) have been taken to prevent discrimination, and to protect employees against any physical, mental, and emotional mistreatment.	X					
3.3.8 - The company ensures freedom of association and supports the right for collective bargaining.	X					
3.3.9 - A safe working environment for employees is maintained.	X					
3.4. RELATIONS WITH CUSTOMERS AND SUPPLIERS						
3.4.1-The company measured its customer satisfaction and operated to ensure full customer satisfaction.	X					
3.4.2 - Customers are notified of any delays in handling their requests.	X					
3.4.3 - The company complied with the quality standards with respect to its products and services.	X					

	Company Compliance Status					
Corporate Governance Compliance Report	Yes	Partial	No	Exempted	Not Applicable	Explanation
3.4.4 - The company has in place adequate controls to protect the confidentiality of sensitive information and business secrets of its customers and suppliers.	X					
3.5. ETHICAL RULES AND SOCIAL RESPONSIBILITY						
3.5.1 - The board of the corporation has adopted a code of ethics, disclosed on the corporate website.	X					
3.5.2-The company has been mindful of its social responsibility and has adopted measures to prevent corruption and bribery.	X					
4.1. ROLE OF THE BOARD OF DIRECTORS						
4.1.1 - The board of directors has ensured strategy and risks do not threaten the long-term interests of the company and that effective risk management is in place.	X					
4.1.2 - The agenda and minutes of board meetings indicate that the board of directors discussed and approved strategy, ensured resources were adequately allocated, and monitored company and management performance.	X					
4.2. ACTIVITIES OF THE BOARD OF DIRECTORS						
4.2.1-The board of directors documented its meetings and reported its activities to the shareholders.	X					
4.2.2 - Duties and authorities of the members of the board of directors are disclosed in the annual report.	X					
4.2.3-The board has ensured the company has an internal control framework adequate for its activities, size, and complexity.	X					
4.2.4 - Information on the functioning and effectiveness of the internal control system is provided in the annual report.	X					
4.2.5 - The roles of the Chairman and Chief Executive Officer are separated and defined.			X			The duty of The Chief Executive Officer (General Manager) and the Chairman of the Board is not separated, and they are the same person.
4.2.7-The board of directors ensures that the Investor Relations department and the corporate governance committee work effectively. The board works closely with them when communicating and settling disputes with shareholders.	X					
4.2.8 - The company has subscribed to a Directors and Officers liability insurance covering more than 25% of the capital.	X					
4.3. STRUCTURE OF THE BOARD OF DIRECTORS						

Corporate Governance Compliance Report	Company Compliance Status					Explanation
	Yes	Partial	No	Exempted	Not Applicable	
4.3.9 - The board of directors has approved the policy on its own composition, setting a minimal target of 25% for female directors. The board annually evaluates its composition and nominates directors so as to be compliant with the policy.	X					
4.3.10 - At least one member of the audit committee has 5 years of experience in audit/accounting and finance.	X					
4.4. BOARD MEETING PROCEDURES						
4.4.1-Each board member attends the majority of the board meetings in person or via an electronic board meeting system	X					
4.4.2 - The board has formally approved a minimum time by which information and documents relevant to the agenda items should be supplied to all board members.	X					
4.4.3 - The opinions of board members that could not attend the meeting, but did submit their opinion in written format, were presented to other members.					X	None of the members who could not attend the meeting during the period gave written opinion.
4.4.4 - Each member of the board has one vote.	X					
4.4.5 - The board has a charter/written internal rule defining the meeting procedures of the board.	X					
4.4.6 - Board minutes document that all items on the agenda are discussed, and board resolutions include director's dissenting opinions if any.	X					
4.4.7-There are limits to external commitments of board members. Shareholders are informed of board members' external commitments at the General Shareholders' Meeting.	X					
4.5. BOARD COMMITTEES						
4.5.5 - Board members serve in only one of the Board's committees.			X			Independent Members of the Board of Directors take part in more than one committee.
4.5.6 - Committees have invited persons to the meetings as deemed necessary to obtain their views.					X	The committees may obtain information from managers or other employees and may invite relevant persons to committee meetings when deemed necessary in line with their duties and working principles. However, there was no invitation/request for opinion in this direction during the period.

Corporate Governance Compliance Report	Company Compliance Status					Explanation
	Yes	Partial	No	Exempted	Not Applicable	
4.5.7 - If external consultancy services are used, the independence of the provider is stated in the annual report.					X	During the period, there was no person/institution from which the committees received consultancy services.
4.5.8 - Minutes of all committee meetings are kept and reported to board members.	X					
4.6. FINANCIAL RIGHTS						
4.6.1-The board of directors has conducted a board performance evaluation to review whether it has discharged all its responsibilities effectively.	X					
4.6.4-The company did not extend any loans to its board directors or executives, nor extended their lending period or enhanced the amount of those loans, or improve conditions thereon, and did not extend loans under a personal credit title by third parties or provided guarantees such as surety in favour of them.	X					
4.6.5 - The individual remuneration of board members and executives is disclosed in the annual report.			X			Remuneration of the Board members and executives with is disclosed collectively.

X. CORPORATE GOVERNANCE INFORMATION FORM 2025

1. SHAREHOLDERS	
1.1. Facilitating the Exercise of Shareholders Rights	
The number of investor meetings (conference, seminar/etc.) organised by the company during the year	0
1.2. Right to Obtain and Examine Information	
The number of special audit request(s)	0
The number of special audit requests that were accepted at the General Shareholders' Meeting	0
1.3. General Assembly	
Link to the PDP announcement that demonstrates the information requested by Principle 1.3.1. (a-d)	www.kap.org.tr/en/Bildirim/1419020
Whether the company provides materials for the General Shareholders' Meeting in English and Turkish at the same time	Yes.
The links to the PDP announcements associated with the transactions that are not approved by the majority of independent directors or by unanimous votes of present board members in the context of Principle 1.3.9	There is no such transaction.
The links to the PDP announcements associated with related party transactions in the context of Article 9 of the Communiqué on Corporate Governance (II-17.1)	None

The links to the PDP announcements associated with common and continuous transactions in the context of Article 10 of the Communiqué on Corporate Governance (II-17.1)	None
The name of the section on the corporate website that demonstrates the donation policy of the company	Investor Relations- Corporate Governance - Policies - Donations and Aid Policy
The relevant link to the PDP with minute of the General Shareholders' Meeting where the donation policy has been approved	www.kap.org.tr/en/Bildirim/748027
The number of the provisions of the articles of association that discuss the participation of stakeholders to the General Shareholders' Meeting	The Company's General Assembly Internal Directive on Working Principles and Procedures – Article 5.4.
Identified stakeholder groups that participated in the General Shareholders' meeting if any	None
1.4. Voting Rights	
Whether the shares of the company have differential voting rights	Yes
In case that there are voting privileges, indicate the owner and percentage of the voting majority of shares	Ali Cem Kalyoncu %40.58
The percentage of ownership of the largest shareholder	% 25.14
1.5. Minority Rights	
Whether the scope of minority rights enlarged (in terms of content or the ratio) in the articles of the association	No
If yes, specify the relevant provision of the articles of association	-
1.6. Dividend Right	
The name of the section on the corporate website that describes the dividend distribution policy	Investor Relations- Corporate Governance - Policies – Dividend Policy
Minutes of the relevant agenda item in case the board of directors proposed to the general assembly not to distribute dividends, the reason for such proposal and information as to use of the dividend.	Dividend is distributed.
PDP link to the related general shareholder meeting minutes in case the board of directors proposed to the general assembly not to distribute dividends	-

General Assembly Meetings									
General Meeting Date	The number of information requests received by the company regarding the clarification of the agenda of the General Shareholders' Meeting	Shareholder participation rate to the General Shareholders' Meeting	Percentage of shares directly present at the GSM	Percentage of shares represented by proxy	Specify the name of the page of the corporate website that contains the General Shareholders' Meeting minutes, and also indicates for each resolution the voting levels for or against	Specify the name of the page of the corporate website that contains all questions asked in the general assembly meeting and all responses to them	The number of the relevant item or paragraph of General Shareholders' Meeting minutes in relation to related party transactions	The number of declarations by insiders received by the board of directors)	The link to the related PDP general shareholder meeting notification
12/05/2025	0	% 25.25	% 0.42	% 99.58	Investor Relations - General Assembly Information	Investor Relations - General Assembly Information	Article 14	0	www.kap.org.tr/en/Bildirim/1437404

2. DISCLOSURE AND TRANSPARENCY	
2.1. Corporate Website	
Specify the name of the sections of the website providing the information requested by the principle 2.1.1.	Investor Relations – Main Information, Public Offering Information, Corporate Governance, Financial Reports, Annual Reports, General Assembly Information
If applicable, specify the name of the sections of the website providing the list of shareholders (ultimate beneficiaries) who directly or indirectly own more than 5% of the shares.	Investor Relations – Main Information – General Information and Shareholding Structure
List of languages for which the website is available	Turkish and English
2.2. Annual Report	
The page numbers and/or name of the sections in the Annual Report that demonstrate the information requested by principle 2.2.2.	
a) The page numbers and/or name of the sections in the Annual Report that demonstrate the information on the duties of the members of the board of directors and executives conducted out of the company and declarations on independence of board members	Information About the Board of Directors and Senior Management
b) The page numbers and/or name of the sections in the Annual Report that demonstrate the information on committees formed within the board structure	Number, Structure and Operating Principles of the Committees Established by the Board of Directors
c) The page numbers and/or name of the sections in the Annual Report that demonstrate the information on the number of board meetings in a year and the attendance of the members to these meetings	Information About the Board of Directors and Senior Management
c) The page numbers and/or name of the sections in the Annual Report that demonstrate the information on amendments in the legislation which may significantly affect the activities of the corporation	Legislative Changes that may Affect Company Activities
d) The page numbers and/or name of the sections in the Annual Report that demonstrate the information on significant lawsuits filed against the corporation and the possible results thereof	Information about the On-going Legal Procedures
e) The page numbers and/or name of the sections in the Annual Report that demonstrate the information on the conflicts of interest of the corporation among the institutions that it purchases services on matters such as investment consulting and rating and the measures taken by the corporation in order to avoid from these conflicts of interest	Information about the Conflict of Interest Between the Company and the Institutions from which it Receives Services such as Investment Consultancy and Rating
f) The page numbers and/or name of the sections in the Annual Report that demonstrate the information on the cross-ownership subsidiaries that the direct contribution to the capital exceeds 5%	Information on Subsidiaries and Affiliates
g) The page numbers and/or name of the sections in the Annual Report that demonstrate the information on social rights and professional training of the employees and activities of corporate social responsibility in respect of the corporate activities that arises social and environmental results	Sustainability Report - Environmental Principles & Social Principles

3. STAKEHOLDERS	
3.1. Corporation's Policy on Stakeholders	
The name of the section on the corporate website that demonstrates the employee remedy or severance policy	Investor Relations - Corporate Governance - Policies – Compensation Policy
The number of definitive convictions the company was subject to in relation to breach of employee rights	4
The position of the person responsible for the alert mechanism (i.e. whistleblowing mechanism)	Ethics Committee
The contact detail of the company alert mechanism	Investor Relations - Corporate Governance - Policies - Stakeholder Policy
3.2. Supporting the Participation of the Stakeholders in the Corporation's Management	
Name of the section on the corporate website that demonstrates the internal regulation addressing the participation of employees on management bodies	Investor Relations - Corporate Governance - Policies – Stakeholder Policy
Corporate bodies where employees are actually represented	Company employees can convey their complaints, wishes and suggestions to the management through the "I Have an Idea" application on the company portal.
3.3. Human Resources Policy	
The role of the board on developing and ensuring that the company has a succession plan for the key management positions	Within the scope of Article 9 of the Company's Articles of Association titled "Important Decisions", the affirmative vote of the Chairman of the Board of Directors and the Deputy Chairman of the Board of Directors is required for the "appointment, dismissal and approval of the remuneration of the General Manager and senior company executives". The Company's Succession Planning can be accessed from the Investor Relations – Corporate Governance - Policies - Succession Planning heading of our website.
The name of the section on the corporate website that demonstrates the human resource policy covering equal opportunities and hiring principles. Also provide a summary of relevant parts of the human resource policy.	Investor Relations- Corporate Governance-Policies- Human Resources Policy and Business Principles Policy
Whether the company provides an employee stock ownership programme	(There isn't an employee stock ownership programme)
The name of the section on the corporate website that demonstrates the human resource policy covering discrimination and mistreatments and the measures to prevent them. Also provide a summary of relevant parts of the human resource policy.	Investor Relations- Corporate Governance-Policies- Human Resources Policy and Business Principles Policy
The number of definitive convictions the company is subject to in relation to health and safety measures	0
3.5. Ethical Rules and Social Responsibility	
The name of the section on the corporate website that demonstrates the code of ethics	Investor Relations - Corporate Governance - Policies - Ethical Principles and Conduct Policy
The name of the section on the company website that demonstrates the corporate social responsibility report. If such a report does not exist, provide the information about any measures taken on environmental, social, and corporate governance issues.	Investor Relations - Sustainability - Sustainability Reports
Any measures combating any kind of corruption including embezzlement and bribery	Investor Relations - Corporate Governance - Policies - Anti Bribery and Anti-Corruption Policy

4. BOARD OF DIRECTORS-I	
4.2. Activity of the Board of Directors	
Date of the last board evaluation conducted	04.02.2026
Whether the board evaluation was externally facilitated	No
Whether all board members released from their duties at the GSM	Yes
Name(s) of the board member(s) with specific delegated duties and authorities, and descriptions of such duties	None
Number of reports presented by internal auditors to the audit committee or any relevant committee to the board	0
Specify the name of the section or page number of the annual report that provides the summary of the review of the effectiveness of internal controls	Risks and Evaluation by the Board of Directors
Name of the Chairman	Ali Cem Kalyoncu
Name of the CEO	Ali Cem Kalyoncu
If the CEO and Chair functions are combined: provide the link to the relevant PDP announcement providing the rationale for such combined roles	www.kap.org.tr/en/Bildirim/1265114
Link to the PDP notification stating that any damage that may be caused by the members of the board of directors during the discharge of their duties is insured for an amount exceeding 25% of the company's capital	www.kap.org.tr/en/Bildirim/1488582
The name of the section on the corporate website that demonstrates current diversity policy targeting women directors	Investor Relations - Corporate Governance - Policies - Working Principles and Code of Conduct
The number and ratio of female directors within the Board of Directors	%33

Composition of Board of Directors							
Name, Surname of Board Member	Whether Executive Director Or Not	Whether Independent Director Or Not	The First Election Date To Board	Link To PDP Notification That Includes The Independency Declaration	Whether the Independent Director Considered By The Nomination Committee	Whether She/He is the Director Who Ceased to Satisfy The Independence or Not	Whether The Director Has At Least 5 Years' Experience On Audit, Accounting And/Or Finance Or Not
Ali Cem Kalyoncu	Executive	Not independent director	16/11/2011		Not applicable	Not applicable	No
Neval Önen	Executive	Not independent director	10/04/2013		Not applicable	Not applicable	No
Kenan Sübekci	Non-Executive	Not independent director	02/01/2012		Not applicable	Not applicable	No
Hatice Sevim Oral	Executive	Not independent director	10/04/2013		Not applicable	Not applicable	Yes
Murat Kaan Güneri	Non-Executive	Independent director	01/03/2024	www.kap.org.tr/en/Bildirim/1253698	Considered	No	No
Murat Ethem Sümer	Non-Executive	Independent director	23/08/2022	www.kap.org.tr/en/Bildirim/1057861	Considered	No	Yes

4. BOARD OF DIRECTORS-II	
4.4. Meeting Procedures of the Board of Directors	
Number of physical or electronic board meetings in the reporting period	28
Director average attendance rate at board meetings	%98.8
Whether the board uses an electronic portal to support its work or not	Yes
Number of minimum days ahead of the board meeting to provide information to directors, as per the board charter	In accordance with the working principles of the Board of Directors, utmost care is taken to provide information and documents to the members at least 1 (one) day before the meeting.
The name of the section on the corporate website that demonstrates information about the board charter	Investor Relations - Corporate Governance - Articles of Association Article 9 & Internal Directives Article 3 of the Board of Directors Internal Directive
Number of maximum external commitments for board members as per the policy covering the number of external duties held by directors	It is limited to 5 (five) companies other than the partnership.
4.5. Board Committees	
Page numbers or section names of the annual report where information about the board committees is presented	Number, Structure and Operating Principles of the Committees Established by the Board of Directors
Link(s) to the PDP announcement(s) with the board committee charters	www.kap.org.tr/en/Bildirim/1176681

Composition of Board Committees-I				
Names Of the Board Committees	Name Of Committees Defined As "Other" In the First Column	Name-Surname of Committee Members	Whether Committee Chair Or Not	Whether Board Member Or Not
Audit Committee		Murat Ethem Sümer	Yes	Board Member
Audit Committee		Murat Kaan Güneri	No	Board Member
Corporate Governance Committee		Murat Ethem Sümer	No	Board Member
Corporate Governance Committee		Murat Kaan Güneri	Yes	Board Member
Corporate Governance Committee		Zehra Arslantaşı	No	Not Board Member
Committee of Early Detection of Risk		Murat Ethem Sümer	Yes	Board Member
Committee of Early Detection of Risk		Murat Kaan Güneri	No	Board Member

4. BOARD OF DIRECTORS-III	
4.5. Board Committees-II	
Specify where the activities of the audit committee are presented in your annual report or website (Page number or section name in the annual report/website)	Activity Report - Number, Structure and Operating Principles of the Committees Established by the Board of Directors
Specify where the activities of the corporate governance committee are presented in your annual report or website (Page number or section name in the annual report/website)	Activity Report - Number, Structure and Operating Principles of the Committees Established by the Board of Directors
Specify where the activities of the nomination committee are presented in your annual report or website (Page number or section name in the annual report/website)	Activity Report - Number, Structure and Operating Principles of the Committees Established by the Board of Directors
Specify where the activities of the early detection of risk committee are presented in your annual report or website (Page number or section name in the annual report/website)	Activity Report - Number, Structure and Operating Principles of the Committees Established by the Board of Directors
Specify where the activities of the remuneration committee are presented in your annual report or website (Page number or section name in the annual report/website)	Activity Report - Number, Structure and Operating Principles of the Committees Established by the Board of Directors
4.6. Financial Rights	
Specify where the operational and financial targets and their achievement are presented in your annual report (Page number or section name in the annual report)	Activity Report - Risk Management, Internal Control Mechanism and Evaluation of Strategic Goals
Specify the section of website where remuneration policy for executive and non-executive directors is presented.	Investor Relations - Corporate Governance - Policies - Remuneration Policy
Specify where the individual remuneration for board members and senior executives is presented in your annual report (Page number or section name in the annual report)	Activity Report - Financial Rights, Remuneration Policy, and Compensation Policy

Composition of Board Committees-II					
Names Of the Board Committees	Name of committees defined as "Other" in the first column	The Percentage of Non-executive Directors	The Percentage of Independent Directors in The Committee	The Number of Meetings Held in Person or Electronically	The Number of Reports on Its Activities Submitted to The Board
Audit Committee		%100	%100	5	5
Corporate Governance Committee		%67	%67	5	5
Committee of Early Detection of Risk		%100	%100	6	6

XI. SUSTAINABILITY PRINCIPLES COMPLIANCE REPORT 2025

Sustainability Compliance Report	Compliance Status				Explanation	Report Information on Publicly Disclosed Information (Page number, menu name on the website)
	Yes	Partial	No	NA		
A. GENERAL PRINCIPLES						
A1. Strategy, Policy, and Goals						
A1.1. The prioritised environmental, social, and corporate governance (ESG) issues, risks and opportunities have been determined by the Company's Board of Directors.	X					Sustainability Report > Kafein Sustainability Topics (p.29), Risks and Opportunities (p.17-25)
A1.1. The ESG policies (Environmental Policy, Energy Policy, Human Rights and Employee Policy etc.) have been created and disclosed to the public by the Company's Board of Directors.	X					Website> Investor Relations > Corporate Governance > Policies > Sustainability Policy
A1.2. The short and long-term targets set within the scope of ESG policies have been disclosed to the public.	X					Sustainability Report > Goals and Progress Chart (p.80-81)
A2. Implementation/Monitoring						
A2.1. The responsible committees and/or business units for the implementation of ESG policies and the senior officials related to ESG issues in the Company and their duties have been identified and disclosed to the public.	X					Sustainability Report > Sustainability Management and Responsibility (p.25-26)
A2.1. The activities carried out within the scope of policies by the responsible committee and/or unit have been reported to the Board of Directors at least once a year.	X					Website > Investor Relations > Sustainability > Sustainability Reports
A2.2. In line with the ESG targets, the implementation and action plans have been formed and disclosed to the public.	X					Sustainability Report > Kafein Sustainability Strategy (p.28)
A2.3. The Key ESG Performance Indicators (KPI) and the level of reaching these indicators have been disclosed to the public on yearly basis.	X					Sustainability Report > Goals and Progress Chart (p.80-81)
A2.4. The activities for improving the sustainability performance of the business processes or products and services have been disclosed to the public.	X					Sustainability Report > Energy and Environmentally Friendly Projects (p.35-36)
A3. Reporting						
A3.1. The information about the sustainability performance, targets and actions have been given in annual reports of the Company an understandable, accurate and sufficient manner.	X					Activity Report- Sustainability Principles Compliance Report
A3.2. The information about activities which are related to the United Nations (UN) 2030 Sustainable Development Goals have been disclosed to the public.	X					Sustainability Report > GRI Content Index> SDG Link (p.82-94)
A3.3. The lawsuits filed and/or concluded against the Company about ESG issues which are material in terms of ESG policies and/or will significantly affect the Company's activities, have been disclosed to the public.	X					Sustainability Report > Compliance with Laws and Regulations> Compliance Indicators (p.78)

Sustainability Compliance Report	Compliance Status				Explanation	Report Information on Publicly Disclosed Information (Page number, menu name on the website)
	Yes	Partial	No	NA		
A4. Verification						
A4.1. The Company's Key ESG Performance metrics have been verified by an independent third party and publicly disclosed.		X			The Company’s information presented in accordance with Türkiye Sustainability Reporting Standards 1, “General Requirements for Disclosure of Sustainability-related Financial Information,” and Türkiye Sustainability Reporting Standards 2, “Climate-related Disclosures,” (the “Sustainability Information”) has been subjected to a limited assurance engagement.	Website > Investor Relations > Sustainability > TSRS Reports > Auditor's Opinion Sheet
B. ENVIRONMENTAL PRINCIPLES						
B1. The policies and practices, action plans, environmental management systems (known by the ISO 14001 standard) and programs have been disclosed.	X					Sustainability Report > Corporate Sustainability Policy (s.32-34) & Collaborations and Memberships (p.71-72)
B2. The environmental reports prepared to provide information on environmental management have been disclosed to the public which is including the scope, reporting period, reporting date and limitations about the reporting conditions.	X					Sustainability Report > About Carbon Footprint Report (s.37-39)
B4. The environmental targets within the scope of performance incentive systems which included in the rewarding criteria have been disclosed to the public on the basis of stakeholders (such as members of the Board of Directors, managers, and employees).			X		The rewarding system is currently performance-based and there are no environmental targets in the rewarding criteria.	-
B5. How the prioritised environmental issues have been integrated into business objectives and strategies has been disclosed.	X					Sustainability Report > Environmental/Ecological Risks and Management (s.20-21)
B7. The way of how environmental issues has been managed and integrated into business objectives and strategies throughout the Company's value chain, including the operational process, suppliers and customers has been disclosed.	X					Sustainability Report > Sustainability Practices Based on Supply Chain (p.45-46)
B8. Whether the Company have been involved to environmental related organizations and non-governmental organizations' policy making processes and collaborations with these organizations has been disclosed.	X					Sustainability Report - Collaborations and Memberships (p.71-72)
B9. In the light of environmental indicators ((Greenhouse gas emissions (Scope-1 (Direct), Scope-2 (Energy indirect), Scope-3 (Other indirect), air quality, energy management, water and wastewater management, waste management, biodiversity impacts)), information on environmental impacts is periodically disclosed to the public in a comparable manner.	X					Sustainability Report - Carbon Footprint (p.36-39) & Waste Management and Circular Economy (p.41-43) & Forest Positive Strategy and Biodiversity Principles (p.43-44) & Water Management (p.44-45)
B10. Details of the standard, protocol, methodology, and baseline year used to collect and calculate data has been disclosed.	X					Sustainability Report > About the Carbon Footprint Report (p.37-39)
B11. The increase or decrease in Company's environmental indicators as of the reporting year has been comparatively disclosed with previous years.	X					Sustainability Report > Goals and Progress Chart (p.80-81)

Sustainability Compliance Report	Compliance Status				Explanation	Report Information on Publicly Disclosed Information (Page number, menu name on the website)
	Yes	Partial	No	NA		
B12. The short and long-term targets for reducing the environmental impacts have been determined and the progress compared to previous years' targets has been disclosed.	X					Sustainability Report > Goals and Progress Chart (p.80-81)
B13. A strategy to combat the climate crisis has been created and the planned actions have been publicly disclosed.	X					Website > Investor Relations > Corporate Governance > Policies > Sustainability Policy > Tackling with Climate Crisis
B14. The programs/procedures to prevent or minimize the potential negative impact of products and/or services on the environment have been established and disclosed.	X					Website > Investor Relations > Corporate Governance > Policies > Sustainability Policy
B14. The actions to reduce greenhouse gas emissions of third parties (suppliers, subcontractors, dealers, etc.) have been carried out and disclosed.			X		No action has been taken regarding the greenhouse gas emissions of third parties such as suppliers, subcontractors, dealers, etc. Provisions regarding compliance with our Company's sustainability policies have been incorporated into agreements executed with suppliers, subcontractors, dealers, and similar third parties. Through this practice, it is aimed to enhance sustainability awareness and compliance across the supply chain.	Sustainability Report > Sustainability Practices Based on Supply Chain (p.45-46)
B15. The environmental benefits/gains and cost savings of initiatives/projects that aims reducing environmental impacts have been disclosed.		X			Although the company's energy and environmentally friendly software projects aimed at reducing environmental impacts are shared within the report, their benefits/gains and cost savings have not yet been measured quantitatively.	Sustainability Report > Energy and Environment Friendly Projects (p.35-36)
B16. The data related to energy consumption (natural gas, diesel, gasoline, LPG, coal, electricity, heating, cooling, etc.) has been disclosed as Scope-1 and Scope-2.	X					Sustainability Report > Greenhouse Gas Calculation Results (p.38-39)
B17. Public disclosure was made about the electricity, heat, steam, and cooling produced in the reporting year.				X	As a company in the software industry, there is no electricity, heat, steam, or cooling produced within the scope of our operations and activities.	-
B18. The studies related to increase the use of renewable energy and transition to zero/low carbon electricity have been conducted and disclosed.			X		There is no study yet on renewable energy, zero or low carbon electricity transition.	-
B19. The renewable energy production and usage data has been publicly disclosed.			X		There is no renewable energy production or consumption.	-
B20. The Company conducted projects about energy efficiency and the amount of reduction on energy consumption and emission achieved through these projects have been disclosed.	X					Sustainability Report > Reducing Carbon Footprint (p.39) & Efforts to Reduce Energy Consumption (p.34-36)
B21. The water consumption, the amount, procedures, and sources of recycled and discharged water from underground or above ground (if any), have been disclosed.	X					Sustainability Report > Water Management (p.44-45)
B22. The information related to whether Company's operations or activities are included in any carbon pricing system (Emissions Trading System, Cap & Trade or Carbon Tax).			X		Company's activities are not included in any carbon pricing system.	-

Sustainability Compliance Report	Compliance Status				Explanation	Report Information on Publicly Disclosed Information (Page number, menu name on the website)
	Yes	Partial	No	NA		
B23. The information related to accumulated or purchased carbon credits within the reporting period has been disclosed.			X		No carbon credits accumulated or purchased during the reporting period.	-
B24. If carbon pricing is applied within the Company, the details have been disclosed.			X		There is no Carbon Pricing.	-
B25. The platforms where the Company discloses its environmental information have been disclosed.	X					Website > Investor Relations > Sustainability
C. SOCIAL PRINCIPLES						
C1. Human Rights and Employee Rights						
C1.1. The Institutional Human Rights and Employee Rights Policy have been established in the light of the Universal Declaration of Human Rights, ILO Conventions ratified by Turkey and other relevant legislation. The policy and the officials that responsible for the implementation of it have been determined and disclosed.	X					Website > Investor Relations > Corporate Governance > Policies > Human Resources Policy
C1.2. Considering the effects of supply and value chain, fair workforce, improvement of labor standards, women's employment, and inclusion issues (gender, race, religion, language, marital status, ethnic identity, sexual orientation, gender identity, family responsibilities, union activities, political opinion, disability, social and cultural differences, etc., such as non-discrimination) are included in its policy on employee rights.	X					Website > Investor Relations > Corporate Management > Policies > Working Principles Policy
C1.3. The measures taken for the minority rights/equality of opportunity or the ones who are sensitive about certain economic, environmental, social factors (low-income groups, women, etc.) along the supply chain have been disclosed.	X					Sustainability Report > Prevention of Discrimination (p.50-51) & Diversity and Equal Opportunity (p.49-50)
C1.4. The developments regarding preventive and corrective practices against discrimination, inequality, human rights violations, forced and child labor have been disclosed.	X					Sustainability Report > Clear Position Against Child Labor and Forced Labor (p.52)
C1.5. Investments in employees (education, development policies), compensation, fringe benefits, right to unionize, work/life balance solutions and talent management are included in the employee rights policy.	X					Sustainability Report > Education and Development Opportunities at Kafein (p.52-55) & Remuneration Principles and Compensation Policy (p.75-77) & Freedom of Association and Right to Collective Bargaining (p.60)
C1.5. The mechanism for employee complaints and resolution of disputes has been established and related solution processes have been determined.	X					Sustainability Report - Stakeholder Communication and Notification Mechanisms (p.26-27)
C1.5. Activities carried out during the reported period to ensure employee satisfaction were disclosed to the public.	X					Sustainability Report-Commitment to Workplace (p.55-58)
C1.6. The occupational health and safety policies have been established and disclosed.	X					Sustainability Report-Occupational Health and Safety (p.58-60)

Sustainability Compliance Report	Compliance Status				Explanation	Report Information on Publicly Disclosed Information (Page number, menu name on the website)
	Yes	Partial	No	NA		
C1.6. The measures taken for protecting health, preventing occupational accidents and related statistics have been disclosed.	X					Sustainability Report- Occupational Health and Safety (p.58-60)
C1.7. The personal data protection and data security policies have been established and disclosed.	X					Sustainability Report - Personal Data Protection and Privacy Provisions (p.60-61)
C1.8. The ethics policy has been established and disclosed.	X					Website> Investor Relations> Corporate Governance> Policies> Ethical Principles and Conduct Policy
C1.9. The studies related to social investment, social responsibility, financial inclusivity, and access to finance have been explained.		X			Information about donations and aid is shared within the report, but there is no practice in terms of financial inclusivity.	Sustainability Report - Donations and Aids (p.61)
C1.10. The informative meetings and training programs related to ESG policies and practices have been organized for employees.	X					Kafein Development and Education Portal (edu.kafein.com.tr)
C2. Stakeholders, International Standards, and Initiatives						
C2.1. The customer satisfaction policy regarding the management and resolution of customer complaints has been prepared and disclosed.	X					Website> Investor Relations> Corporate Governance> Policies> Quality Policy & Stakeholders Policy
C2.2. The information about the communication with stakeholders (which stakeholder, subject and frequency) have been disclosed.	X					Sustainability Report - Stakeholder Communication and Notification Mechanisms (p.26-27)
C2.3. The international reporting standards that adopted in reporting have been explained.	X					Sustainability Report - About the Report (p.5)
C2.4. The principles adopted regarding sustainability, the signatory or member international organizations, committees and principles have been disclosed.	X					Sustainability Report - Collaborations and Memberships (p.71-72)
C2.5. The improvements have been made, and studies have been carried out to be included in the Borsa Istanbul sustainability indices and/or international index providers.	X					Sustainability Report - Corporate Governance and Sustainability Studies (p.78-79)
D. CORPORATE GOVERNANCE PRINCIPLES						
D1. The opinions of stakeholders have been sought in the determination of measures and strategies related to sustainability field.	X					Sustainability Report - Materiality Analysis (p.30-31)
D2. The social responsibility projects, awareness activities and trainings have been carried out to raise awareness about sustainability and its importance.	X					Kafein Development and Education Portal (edu.kafein.com.tr)