



KAMUYU AYDINLATMA PLATFORMU

KAFEİN YAZILIM HİZMETLERİ TİCARET A.Ş. Financial Report Consolidated 2025 - 3. 3 Monthly Notification

General Information About Financial Statements

Financial Report



**MERKEZİ KAYIT
İSTANBUL**

Türkiye Sermaye Piyasası - Merkezi
Saklama ve Vadi Depolama Kuruluşu

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 30.09.2025	Previous Period 31.12.2024
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	6	71.905.210	280.665.290
Financial Investments	7	164.949.990	107.913.320
Trade Receivables	9	338.139.632	526.994.633
Trade Receivables Due From Unrelated Parties	9	338.139.632	526.994.633
Other Receivables		128.066.123	210.703.005
Other Receivables Due From Unrelated Parties	10	128.066.123	210.703.005
Contract Assets		11.261.096	6.730.439
Contract Assets from Sale of Goods and Service Contracts		11.261.096	6.730.439
Prepayments		22.885.774	15.607.754
Prepayments to Unrelated Parties		22.885.774	15.607.754
Current Tax Assets		13.195.127	0
Other current assets		3.739.677	1.832.216
SUB-TOTAL		754.142.629	1.150.446.657
Total current assets		754.142.629	1.150.446.657
NON-CURRENT ASSETS			
Financial Investments	7	11.282.665	24.011.226
Trade Receivables			
Trade Receivables Due From Unrelated Parties			
Other Receivables		205.387	405.932
Other Receivables Due From Unrelated Parties		205.387	405.932
Property, plant and equipment		168.058.276	95.049.783
Vehicles	13	16.168.853	22.219.639
Fixtures and fittings	13	27.335.720	27.185.445
Leasehold Improvements	13	934.119	670.959
Construction in Progress	13	123.619.584	44.973.740
Right of Use Assets	15	26.045.471	33.187.085
Intangible assets and goodwill		518.287.523	483.726.814
Goodwill	4	262.306.650	262.306.650
Capitalized Development Costs	14	255.980.873	221.420.164
Prepayments		1.639.642	3.095.979
Prepayments to Unrelated Parties		1.639.642	3.095.979
Deferred Tax Asset		64.735.536	49.175.639
Other Non-current Assets		2.597.014	406.386
Total non-current assets		792.851.514	689.058.844
Total assets		1.546.994.143	1.839.505.501
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings	8	335.617	4.596
Current Portion of Non-current Borrowings	8	7.058.002	12.113.938
Current Portion of Non-current Borrowings from Unrelated Parties		7.058.002	12.113.938
Lease Liabilities	8	7.058.002	12.113.938
Trade Payables	9	157.508.865	338.672.882
Trade Payables to Unrelated Parties	9	157.508.865	338.672.882
Employee Benefit Obligations	11	50.533.592	37.974.480
Other Payables		955.687	14.557.340
Other Payables to Related Parties	5	5.761	7.226
Other Payables to Unrelated Parties		949.926	14.550.114
Contract Liabilities	10	41.080.033	43.685.749
Contract Liabilities from Sale of Goods and Service Contracts	10	41.080.033	43.685.749
Government Grants		552.631	1.629.197
Deferred Income Other Than Contract Liabilities		148.383	175.838
Current tax liabilities, current		21.891.288	15.326.446
Current provisions	12	62.651.271	84.449.119
Current provisions for employee benefits	12	62.062.790	83.710.989
Other current provisions		588.481	738.130

SUB-TOTAL			342.715.369	548.589.585
Total current liabilities			342.715.369	548.589.585
NON-CURRENT LIABILITIES				
Long Term Borrowings	8		1.146.489	2.202.061
Long Term Borrowings From Unrelated Parties			1.146.489	2.202.061
Lease Liabilities	8		1.146.489	2.202.061
Contract Liabilities			14.644.502	5.890.373
Contract Liabilities from Sale of Goods and Service Contracts			14.644.502	5.890.373
Non-current provisions			34.578.354	23.120.943
Non-current provisions for employee benefits			34.578.354	23.120.943
Total non-current liabilities			50.369.345	31.213.377
Total liabilities			393.084.714	579.802.962
EQUITY				
Equity attributable to owners of parent			1.133.400.884	1.241.759.998
Issued capital	16		197.500.000	19.750.000
Inflation Adjustments on Capital			209.590.551	203.841.974
Treasury Shares (-)	16		-47.295.631	-12.242.122
Share Premium (Discount)	16		0	286.991.144
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss	16		-20.396.716	-8.452.220
Gains (Losses) on Revaluation and Remeasurement			-20.396.716	-8.452.220
Gains (Losses) on Remeasurements of Defined Benefit Plans			-20.396.716	-8.452.220
Restricted Reserves Appropriated From Profits	16		398.978.401	342.484.940
Prior Years' Profits or Losses			449.876.415	144.963.075
Current Period Net Profit Or Loss	24		-54.852.136	264.423.207
Non-controlling interests			20.508.545	17.942.541
Total equity			1.153.909.429	1.259.702.539
Total Liabilities and Equity			1.546.994.143	1.839.505.501

Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2025 - 30.09.2025	Previous Period 01.01.2024 - 30.09.2024	Current Period 3 Months 01.07.2025 - 30.09.2025	Previous Period 3 Months 01.07.2024 - 30.09.2024
Statement of Profit or Loss and Other Comprehensive Income					
PROFIT (LOSS)					
Revenue	17	1.798.902.317	1.484.524.608	724.918.719	205.339.554
Cost of sales	17	-1.507.752.861	-1.148.286.030	-617.321.036	-169.140.640
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		291.149.456	336.238.578	107.597.683	36.198.914
GROSS PROFIT (LOSS)		291.149.456	336.238.578	107.597.683	36.198.914
General Administrative Expenses	18	-210.364.053	-152.531.423	-62.029.913	-12.584.211
Marketing Expenses	18	-60.671.334	-55.606.185	-20.692.831	1.113.771
Research and development expense	18	-24.935.277	-55.109.111	21.167.755	-22.382.855
Other Income from Operating Activities	19	99.517.970	61.051.001	38.222.077	-1.008.261
Other Expenses from Operating Activities	19	-75.701.684	-45.295.314	-32.140.165	-818.821
PROFIT (LOSS) FROM OPERATING ACTIVITIES		18.995.078	88.747.546	52.124.606	518.537
Investment Activity Income	20	19.067.153	190.568.305	-11.541.577	-51.192.471
Investment Activity Expenses		0	0	20.814.814	0
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		38.062.231	279.315.851	61.397.843	-50.673.934
Finance income	21	46.576.705	106.265.518	10.401.559	21.398.579
Finance costs	22	-5.862.540	-7.657.960	-1.832.975	-464.085
Gains (losses) on net monetary position	23	-112.476.369	-311.177.445	-42.984.116	-127.692.122
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		-33.699.973	66.745.964	26.982.311	-157.431.562
Tax (Expense) Income, Continuing Operations		-18.586.159	-45.967.749	-9.814.441	-2.766.396
Current Period Tax (Expense) Income		-23.234.574	-50.800.111	-14.065.620	2.895.556
Deferred Tax (Expense) Income		4.648.415	4.832.362	4.251.179	-5.661.952
PROFIT (LOSS) FROM CONTINUING OPERATIONS		-52.286.132	20.778.215	17.167.870	-160.197.958
PROFIT (LOSS)		-52.286.132	20.778.215	17.167.870	-160.197.958
Profit (loss), attributable to [abstract]					
Non-controlling Interests		2.566.004	6.987.910	1.394.123	-18.705.599
Owners of Parent		-54.852.136	13.790.305	15.773.747	-141.492.359
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Basic Earnings (Loss) Per Share from Continuing Operations					
<i>Pay Başına Kazanç</i>	24	-0,26000000	1,05000000	4,00000000	-8,00000000
Diluted Earnings Per Share					
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		-11.944.496	-5.248.097	-9.892.361	4.312.263
Gains (Losses) on Remeasurements of Defined Benefit Plans		-11.944.496	-5.248.097	-9.892.361	4.312.263
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	0	0	0
OTHER COMPREHENSIVE INCOME (LOSS)		-11.944.496	-5.248.097	-9.892.361	4.312.263
TOTAL COMPREHENSIVE INCOME (LOSS)		-64.230.628	15.530.118	7.275.509	-155.885.695
Total Comprehensive Income Attributable to					
Non-controlling Interests		2.566.004	6.987.910	1.394.121	-18.705.599
Owners of Parent		-66.796.632	8.542.208	5.881.388	-137.180.096

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2025 - 30.09.2025	Previous Period 01.01.2024 - 30.09.2024
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES			
Profit (Loss)		-52.286.132	20.778.215
Adjustments to Reconcile Profit (Loss)			
Adjustments for depreciation and amortisation expense	13,14,15	57.901.136	81.583.016
Adjustments for Impairment Loss (Reversal of Impairment Loss)		-12.094.144	1.929.284
Other Adjustments for Impairment Loss (Reversal of Impairment Loss)		-12.094.144	1.929.284
Adjustments for provisions		26.694.784	0
Adjustments for (Reversal of) Provisions Related with Employee Benefits		26.694.784	0
Adjustments for Interest (Income) Expenses		-40.714.165	-93.191.771
Adjustments for Interest Income	21	-46.576.705	-100.849.731
Adjustments for interest expense	22	5.862.540	7.657.960
Adjustments for fair value losses (gains)	20	0	-8.486.598
Adjustments for Tax (Income) Expenses		18.586.159	45.967.749
Adjustments for losses (gains) on disposal of non-current assets		0	0
Adjustments for Losses (Gains) Arised From Sale of Tangible Assets	20	0	0
Adjustments for (Income) Expense Caused by Sale or Changes in Share of Associates, Joint Ventures and Financial Investments	20	-19.067.153	-180.119.513
Other adjustments to reconcile profit (loss)		-36.168.895	53.283.623
Changes in Working Capital			
Adjustments for decrease (increase) in trade accounts receivable	9	188.855.001	278.228.453
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		-3.897.544	-97.112.682
Adjustments for Decrease (Increase) in Contract Assets	10	82.636.882	-60.992.199
Adjustments for decrease (increase) in inventories		-4.530.657	-66.636.827
Decrease (Increase) in Prepaid Expenses		-5.821.683	-23.861.881
Adjustments for increase (decrease) in trade accounts payable	9	-181.164.017	-103.754.996
Increase (Decrease) in Employee Benefit Liabilities		12.559.112	58.338.361
Adjustments for Increase (Decrease) in Contract Liabilities	10	6.148.413	-60.012.338
Adjustments for increase (decrease) in other operating payables		-13.601.653	-47.424.075
Increase (Decrease) in Government Grants and Assistance		-1.076.566	12.341.286
Increase (Decrease) in Deferred Income Other Than Contract Liabilities		-27.455	-5.639.626
Other Adjustments for Other Increase (Decrease) in Working Capital		0	-49.152.868
Cash Flows from (used in) Operations			
Payments Related with Provisions for Employee Benefits		-71.760.514	-1.931.714
Income taxes refund (paid)		-13.195.127	-38.641.006
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES			
Cash Outflows Arising From Purchase of Shares or Capital Increase of Associates and/or Joint Ventures		-35.053.509	0
Cash Receipts from Sales of Equity or Debt Instruments of Other Entities		385.210.897	526.007.070
Cash Payments to Acquire Equity or Debt Instruments of Other Entities		-422.853.726	-152.966.983
Proceeds from sales of property, plant, equipment and intangible assets	13,14	4.231.898	1.962.194
Purchase of Property, Plant, Equipment and Intangible Assets	13,14	-158.971.857	-129.938.606
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES			
Proceeds from changes in ownership interests in subsidiaries that do not result in loss of control		0	725.917
Proceeds from borrowings		0	-441.876
Repayments of borrowings		331.021	0
Payments of Lease Liabilities		-6.425.289	-20.065.449
Dividends Paid	16	-6.508.973	-6.647.975

Interest paid	22	-5.862.540	-7.657.960
Interest Received	21	46.576.705	101.387.149
Other inflows (outflows) of cash		9.676.210	0
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		-251.673.381	27.855.374
Net increase (decrease) in cash and cash equivalents		-251.673.381	27.855.374
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD		280.665.290	295.605.020
INFLATION EFFECT ON CASH AND CASH EQUIVALENTS		42.913.301	-78.959.751
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD		71.905.210	244.500.643

Statement of changes in equity [abstract]

Presentation Currency	TL
Nature of Financial Statements	Consolidated

Footnote Reference	Equity											
	Equity attributable to owners of parent (member)										Non-controlling interests (member)	
	Issued Capital	Inflation Adjustments on Capital	Treasury Shares	Share premiums or discounts	Other Accumulated Comprehensive Income That Will Not Be Reclassified in Profit Or Loss		Restricted Reserves Appropriated From Profits (member)	Retained Earnings				
					Gains/Losses on Revaluation and Remeasurement (member)	Reserve Of Gains or Losses on Hedge		Gains (Losses) on Revaluation and Reclassification	Prior Years' Profits or Losses	Net Profit or Loss		
Statement of changes in equity [abstract]												
Statement of changes in equity [line items]												
Equity at beginning of period	19.750.000	203.841.973	-12.242.122	286.991.144	-7.338.133		332.900.037	83.256.873	158.217.152	1.065.376.964	124.161.452	1.189.538.416
Adjustments Related to Accounting Policy Changes												
Adjustments Related to Required Changes in Accounting Policies												
Adjustments Related to Voluntary Changes in Accounting Policies												
Adjustments Related to Errors												
Other Restatements												
Restated Balances												
Transfers	0	0	0	0	0		3.786.541	154.420.651	-158.217.152	0	0	0
Total Comprehensive Income (Loss)	0	0	0	0	-5.248.097		0	0	13.790.305	8.542.208	6.987.910	15.530.118
Profit (loss)												
Other Comprehensive Income (Loss)												
Issue of equity												
Capital Decrease												
Capital Advance												
Effect of Merger or Liquidation or Division												
Effects of Business Combinations Under Common Control												
Advance Dividend Payments												
Dividends Paid	0	0	0	0	0		0	-4.843.234	0	-4.843.234	-1.804.741	-6.647.975
Decrease through Other Distributions to Owners												
Increase (Decrease) through Treasury Share Transactions												
Increase (Decrease) through Share-Based Payment Transactions												
Acquisition or Disposal of a Subsidiary	0	0	0	0	0		0	0	0	0	-236.854	-236.854
Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity												
Transactions with noncontrolling shareholders												
Increase through Other Contributions by Owners												
Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												
Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												
Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												
Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												
Increase (decrease) through other changes, equity	0	0	0	0	0		0	0	0	0	-45.343.160	-45.343.160
Equity at end of period	19.750.000	203.841.973	-12.242.122	286.991.144	-12.586.230		336.696.578	232.834.290	13.790.305	1.069.075.938	83.764.607	1.152.840.545
Statement of changes in equity [abstract]												
Statement of changes in equity [line items]												
Equity at beginning of period	19.750.000	203.841.974	-12.242.122	286.991.144	-8.452.220		342.404.940	144.963.075	264.423.207	1.241.759.998	17.942.541	1.259.702.539
Adjustments Related to Accounting Policy Changes												
Adjustments Related to Required Changes in Accounting Policies												
Adjustments Related to Voluntary Changes in Accounting Policies												
Adjustments Related to Errors												
Other Restatements												
Restated Balances												0
Transfers	0	0	0	-103.492.567	0		56.493.461	311.422.313	-264.423.207	0	0	0
Total Comprehensive Income (Loss)	0	0	0	0	-11.944.496		0	0	-54.852.136	-66.796.632	2.566.004	-64.230.628
Profit (loss)												
Other Comprehensive Income (Loss)												
Issue of equity	177.750.000	5.748.577	0	-183.498.577	0		0	0	0	0	0	0
Capital Decrease												
Capital Advance												
Effect of Merger or Liquidation or Division												
Effects of Business Combinations Under Common Control												
Advance Dividend Payments												
Dividends Paid	0	0	0	0	0		0	-6.508.973	0	-6.508.973	0	-6.508.973
Decrease through Other Distributions to Owners												

Previous Period
01.01.2024 - 30.09.2024

Current Period
01.01.2025 - 30.09.2025

Increase (Decrease) through Treasury Share Transactions		0	0	-35,053,509	0	0	0	0	0	-35,053,509	0	-35,053,509	
Increase (Decrease) through Share-Based Payment Transactions													
Acquisition or Disposal of a Subsidiary													
Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity													
Transactions with noncontrolling shareholders													
Increase through Other Contributions by Owners													
Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
Increase (decrease) through other changes, equity													
Equity at end of period		197,500,000	209,590,551	-47,295,631	0	-20,396,716		398,978,401	449,876,415	-54,852,136	1,133,400,884	20,508,545	1,153,909,429