



KAMUYU AYDINLATMA PLATFORMU

KAFEİN YAZILIM HİZMETLERİ TİCARET A.Ş. Financial Report Consolidated 2025 - 2. 3 Monthly Notification

General Information About Financial Statements

Financial Report



**MERKEZİ KAYIT
İSTANBUL**
Türkiye Sermaye Piyasası - Merkezi
Saklama ve Veri Depolama Kuruluşu

Independent Audit Company	PwC BAĞIMSIZ DENETİM VE SERBEST MUHASEBECİ MALİ MÜŞAVİRLİK A.Ş.
Audit Type	Limited
Audit Result	Positive

ARA DÖNEM ÖZET KONSOLİDE FİNANSAL BİLGİLERE İLİŞKİN

SINIRLI DENETİM RAPORU

Kafein Yazılım Hizmetleri Ticaret A.Ş. Genel Kurulu'na

Giriş

Kafein Yazılım Hizmetleri Ticaret A.Ş.'nin ("Şirket") ve bağlı ortaklıklarının (hep birlikte "Grup" olarak anılacaktır) 30 Haziran 2025 tarihli ilişikteki özet konsolide finansal durum tablosunun ve aynı tarihte sona eren altı aylık dönemine ait ilgili özet konsolide kar veya zarar ve diğer kapsamlı gelir tablosunun, konsolide özkaynaklar değişim tablosunun ve konsolide nakit akış tablosunun sınırlı denetimini yürütmüş bulunuyoruz. Grup yönetimi, söz konusu ara dönem özet konsolide finansal bilgilerin Türkiye Muhasebe Standardı 34'e ("TMS 34") "Ara Dönem Finansal Raporlama" uygun olarak hazırlanmasından ve gerçeğe uygun bir biçimde sunumundan sorumludur. Sorumluluğumuz, yaptığımız sınırlı denetime dayanarak söz konusu ara dönem özet konsolide finansal bilgilere ilişkin bir sonuç bildirmektir.

Sınırlı Denetimin Kapsamı

Yaptığımız sınırlı denetim, Sınırlı Bağımsız Denetim Standardı ("SBDS") 2410 "Ara Dönem Finansal Bilgilerin, İşletmenin Yıllık Finansal Tablolarının Bağımsız Denetimini Yürüten Denetçi Tarafından Sınırlı Bağımsız Denetimi"ne uygun olarak yürütülmüştür. Ara dönem özet konsolide finansal bilgilere ilişkin sınırlı denetim, başta finans ve muhasebe konularından sorumlu kişiler olmak üzere ilgili kişilerin sorgulanması ve analitik prosedürler ile diğer sınırlı denetim prosedürlerinin uygulanmasından oluşur. Ara dönem özet konsolide finansal bilgilerin sınırlı denetiminin kapsamı; Bağımsız Denetim Standartları'na uygun olarak yapılan ve amacı finansal tablolar hakkında bir görüş bildirmek olan bağımsız denetimin kapsamına kıyasla önemli ölçüde dardır. Sonuç olarak ara dönem özet konsolide finansal bilgilerin sınırlı denetimi, denetim şirketinin, bir bağımsız denetimde belirlenebilecek tüm önemli hususlara vakıf olabileceğine ilişkin bir güvence sağlamamaktadır. Bu sebeple, bir bağımsız denetim görüşü bildirmemekteyiz.

Sonuç

Sınırlı denetimimize göre ilişikteki ara dönem özet konsolide finansal bilgilerin, tüm önemli yönleriyle, TMS 34'e uygun olarak hazırlanmadığı kanaatine varmamıza sebep olacak herhangi bir husus dikkatimizi çekmemiştir.

PwC Bağımsız Denetim ve

Serbest Muhasebeci Mali Müşavirlik A.Ş.

Orhan Öztürk, SMMM

Sorumlu Denetçi

İstanbul, 19 Ağustos 2025



Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 30.06.2025	Previous Period 31.12.2024
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	6	50.199.339	261.073.348
Financial Investments	7	166.488.116	100.380.392
Trade Receivables	9	379.139.630	490.207.584
Trade Receivables Due From Unrelated Parties	9	379.139.630	490.207.584
Other Receivables		135.363.233	195.994.806
Other Receivables Due From Unrelated Parties	10	135.363.233	195.994.806
Contract Assets		23.804.870	6.260.618
Contract Assets from Sale of Goods and Service Contracts		23.804.870	6.260.618
Prepayments		21.251.192	14.518.249
Prepayments to Unrelated Parties		21.251.192	14.518.249
Current Tax Assets		4.025.689	0
Other current assets		8.667.344	1.704.318
SUB-TOTAL		788.939.413	1.070.139.315
Total current assets		788.939.413	1.070.139.315
NON-CURRENT ASSETS			
Financial Investments	7	21.351.824	22.335.113
Other Receivables		323.633	377.595
Other Receivables Due From Unrelated Parties		323.633	377.595
Property, plant and equipment		120.846.021	88.414.799
Vehicles	13	15.426.184	20.668.590
Fixtures and fittings	13	26.464.680	25.287.755
Leasehold Improvements	13	934.371	624.123
Construction in Progress	13	78.020.786	41.834.331
Right of Use Assets	15	25.119.331	30.870.448
Intangible assets and goodwill		469.534.398	449.960.090
Goodwill	4	243.996.240	243.996.240
Capitalized Development Costs	14	225.538.158	205.963.850
Prepayments		46.978	2.879.863
Prepayments to Unrelated Parties		46.978	2.879.863
Deferred Tax Asset		54.243.794	45.742.916
Other Non-current Assets		2.597.015	378.020
Total non-current assets		694.062.994	640.958.844
Total assets		1.483.002.407	1.711.098.159
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings	8	570.142	4.275
Current Portion of Non-current Borrowings	8	8.564.620	11.268.320
Current Portion of Non-current Borrowings from Unrelated Parties		8.564.620	11.268.320
Lease Liabilities	8	8.564.620	11.268.320
Trade Payables	9	214.381.406	315.031.699
Trade Payables to Unrelated Parties	9	214.381.406	315.031.699
Employee Benefit Obligations	11	35.678.436	35.323.658
Other Payables		1.219.008	13.541.160
Other Payables to Related Parties	5	5.761	6.722
Other Payables to Unrelated Parties		1.213.247	13.534.438
Contract Liabilities	10	53.428.867	40.636.250
Contract Liabilities from Sale of Goods and Service Contracts	10	53.428.867	40.636.250
Government Grants		517.905	1.515.471
Deferred Income Other Than Contract Liabilities		4.075.406	163.564
Current tax liabilities, current		0	14.256.578
Current provisions	12	60.907.279	78.554.118
Current provisions for employee benefits	12	60.318.798	77.867.514
Other current provisions		588.481	686.604
SUB-TOTAL		379.343.069	510.295.093
Total current liabilities		379.343.069	510.295.093

NON-CURRENT LIABILITIES			
Long Term Borrowings	8	1.374.558	2.048.345
Long Term Borrowings From Unrelated Parties		1.374.558	2.048.345
Lease Liabilities		1.374.558	2.048.345
Contract Liabilities		5.241.678	5.479.193
Contract Liabilities from Sale of Goods and Service Contracts		5.241.678	5.479.193
Non-current provisions		27.146.014	21.506.977
Non-current provisions for employee benefits		27.146.014	21.506.977
Total non-current liabilities		33.762.250	29.034.515
Total liabilities		413.105.319	539.329.608
EQUITY			
Equity attributable to owners of parent		1.052.116.953	1.155.078.495
Issued capital	16	19.750.000	19.750.000
Inflation Adjustments on Capital		188.234.055	188.234.055
Treasury Shares (-)	16	-40.689.781	-11.387.556
Share Premium (Discount)	16	266.957.624	266.957.624
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss	16	-9.771.096	-7.862.209
Gains (Losses) on Revaluation and Remeasurement		-9.771.096	-7.862.209
Gains (Losses) on Remeasurements of Defined Benefit Plans		-9.771.096	-7.862.209
Restricted Reserves Appropriated From Profits	16	371.127.570	318.577.656
Prior Years' Profits or Losses		322.204.399	134.843.875
Current Period Net Profit Or Loss	24	-65.695.818	245.965.050
Non-controlling interests		17.780.135	16.690.056
Total equity		1.069.897.088	1.171.768.551
Total Liabilities and Equity		1.483.002.407	1.711.098.159



Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2025 - 30.06.2025	Previous Period 01.01.2024 - 30.06.2024	Current Period 3 Months 01.04.2025 - 30.06.2025	Previous Period 3 Months 01.04.2024 - 30.06.2024
Statement of Profit or Loss and Other Comprehensive Income					
PROFIT (LOSS)					
Revenue	17	999.013.788	881.083.239	477.112.365	445.148.671
Cost of sales	17	-828.274.912	-674.420.475	-410.195.684	-370.294.141
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		170.738.876	206.662.764	66.916.681	74.854.530
GROSS PROFIT (LOSS)		170.738.876	206.662.764	66.916.681	74.854.530
General Administrative Expenses	18	-137.979.622	-96.393.514	-61.593.384	-36.739.883
Marketing Expenses	18	-37.187.789	-39.067.844	-16.559.429	-12.158.840
Research and development expense	18	-42.884.793	-22.541.348	-20.261.828	-11.174.559
Other Income from Operating Activities	19	57.017.111	42.745.477	29.941.192	10.856.973
Other Expenses from Operating Activities	19	-40.520.692	-30.634.733	-17.426.290	-8.659.149
PROFIT (LOSS) FROM OPERATING ACTIVITIES		-30.816.909	60.770.802	-18.983.058	16.979.072
Investment Activity Income	20	28.472.077	166.521.151	16.198.563	26.564.745
Investment Activity Expenses	20	-19.361.828	0	-19.361.828	0
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		-21.706.660	227.291.953	-22.146.323	43.543.817
Finance income	21	33.649.927	58.455.059	10.376.899	39.250.081
Finance costs	22	-3.748.280	-4.955.032	-2.305.685	-1.616.067
Gains (losses) on net monetary position	23	-64.641.321	-126.381.904	-23.370.120	14.029.667
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		-56.446.334	154.410.076	-37.445.229	95.207.498
Tax (Expense) Income, Continuing Operations		-8.159.405	-29.756.436	-298.529	-12.427.945
Current Period Tax (Expense) Income		-8.528.912	-36.984.760	2.688.826	-36.984.760
Deferred Tax (Expense) Income		369.507	7.228.324	-2.987.355	24.556.815
PROFIT (LOSS) FROM CONTINUING OPERATIONS		-64.605.739	124.653.640	-37.743.758	82.779.553
PROFIT (LOSS)		-64.605.739	124.653.640	-37.743.758	82.779.553
Profit (loss), attributable to [abstract]					
Non-controlling Interests		1.090.079	17.697.299	-1.908.471	12.757.204
Owners of Parent		-65.695.818	106.956.341	-35.835.287	70.022.349
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Basic Earnings (Loss) Per Share from Continuing Operations					
Pay Başına Kazanç	24	-3,27000000	6,31000000	-2,27000000	4,31000000
Diluted Earnings Per Share					
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		-1.908.887	-6.585.031	-6.291.220	-6.778.931
Gains (Losses) on Remeasurements of Defined Benefit Plans		-1.908.887	-6.585.031	-6.291.220	-6.778.931
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	0	0	0
OTHER COMPREHENSIVE INCOME (LOSS)		-1.908.887	-6.585.031	-6.291.220	-6.778.931
TOTAL COMPREHENSIVE INCOME (LOSS)		-66.514.626	118.068.609	-44.034.978	76.000.622
Total Comprehensive Income Attributable to					
Non-controlling Interests		1.090.079	17.697.299	-1.908.471	12.757.204
Owners of Parent		-67.604.705	100.371.310	-42.126.507	63.243.418

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2025 - 30.06.2025	Previous Period 01.01.2024 - 30.06.2024
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		-89.751.760	28.921.186
Profit (Loss)		-64.605.739	124.653.640
Adjustments to Reconcile Profit (Loss)		3.830.021	-122.335.131
Adjustments for depreciation and amortisation expense	13, 14, 15	53.658.611	41.873.901
Adjustments for provisions		22.592.049	73.832
Adjustments for (Reversal of) Provisions Related with Employee Benefits		24.599.059	15.366.233
Adjustments for (Reversal of) Other Provisions		-2.007.010	-15.292.401
Adjustments for Interest (Income) Expenses		-29.901.647	-52.007.834
Adjustments for Interest Income	21	-33.649.927	-56.962.866
Adjustments for interest expense	22	3.748.280	4.955.032
Adjustments for fair value losses (gains)	20	-2.053.741	-1.962.365
Adjustments for Tax (Income) Expenses		8.159.405	29.756.436
Adjustments for losses (gains) on disposal of non-current assets		0	-2.348.284
Adjustments for Losses (Gains) Arised From Sale of Tangible Assets	20	0	-2.348.284
Adjustments for (Income) Expense Caused by Sale or Changes in Share of Associates, Joint Ventures and Financial Investments	20	-26.418.336	-162.210.502
Other adjustments to reconcile profit (loss)		-22.206.320	24.489.685
Changes in Working Capital		44.359.407	28.059.697
Adjustments for decrease (increase) in trade accounts receivable	9	111.448.493	239.132.771
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		-9.128.059	-13.988.746
Adjustments for Decrease (Increase) in Contract Assets	10	60.631.573	-38.880.804
Adjustments for decrease (increase) in inventories		-17.544.253	-18.696.329
Decrease (Increase) in Prepaid Expenses		-3.900.058	-27.506.014
Adjustments for increase (decrease) in trade accounts payable	9	-100.650.293	-110.757.515
Increase (Decrease) in Employee Benefit Liabilities		354.778	64.034.374
Adjustments for Increase (Decrease) in Contract Liabilities	10	12.555.102	-20.208.433
Adjustments for increase (decrease) in other operating payables		-12.322.152	-51.522.135
Increase (Decrease) in Government Grants and Assistance		-997.566	12.586.777
Increase (Decrease) in Deferred Income Other Than Contract Liabilities		3.911.842	-5.191.454
Other Adjustments for Other Increase (Decrease) in Working Capital		0	-942.795
Cash Flows from (used in) Operations		-16.416.311	30.378.206
Payments Related with Provisions for Employee Benefits		-61.416.486	-1.457.020
Income taxes refund (paid)		-11.918.963	0
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		-169.895.077	129.981.941
Cash Outflows Arising From Purchase of Shares or Capital Increase of Associates and/or Joint Ventures		-29.302.225	0
Cash Receipts from Sales of Equity or Debt Instruments of Other Entities		285.596.884	359.483.777
Cash Payments to Acquire Equity or Debt Instruments of Other Entities		-329.614.962	-143.948.711
Proceeds from sales of property, plant, equipment and intangible assets	13,14	2.851.399	2.348.284
Purchase of Property, Plant, Equipment and Intangible Assets	13,14	-99.426.173	-87.901.409
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		19.885.523	35.103.879
Proceeds from changes in ownership interests in subsidiaries that do not result in loss of control		0	731.996
Proceeds from borrowings		565.867	11.086.571
Repayments of borrowings		0	-802.975
Payments of Lease Liabilities		-4.649.299	-9.625.363
Dividends Paid	16	-6.054.612	-2.986.547
Interest paid	22	-3.748.280	-4.955.032
Interest Received	21	33.649.927	56.962.866

Other inflows (outflows) of cash		121.920	-15.307.637
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		-239.761.314	194.007.006
Net increase (decrease) in cash and cash equivalents		-239.761.314	194.007.006
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD		261.073.348	274.970.206
INFLATION EFFECT ON CASH AND CASH EQUIVALENTS		28.887.305	-61.563.435
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD		50.199.339	407.413.777

Previous Period 01.01.2024 - 30.06.2025	Statement of changes in equity (abstract)																
	Statement of changes in equity (line items)																
	Equity at beginning of period		19.750.000	188.234.055	-11.387.556	266.957.624	-6.825.891					309.661.830	77.445.096	147.172.784	991.007.942	115.494.315	1.106.502.257
	Adjustments Related to Accounting Policy Changes																
	Adjustments Related to Required Changes in Accounting Policies																
	Adjustments Related to Voluntary Changes in Accounting Policies																
	Adjustments Related to Errors																
	Other Restatements																
	Restated Balances																
	Transfers		0	0	0	0	0					25.364.881	121.807.903	-147.172.784	0	0	0
	Total Comprehensive Income (Loss)		0	0	0	0	-6.585.031					0	0	106.956.341	100.371.310	17.697.299	118.066.609
	Profit (loss)																
	Other Comprehensive Income (Loss)																
	Issue of equity																
	Capital Decrease																
	Capital Advance																
	Effect of Merger or Liquidation or Division																
	Effects of Business Combinations Under Common Control																
	Advance Dividend Payments																
	Dividends Paid		0	0	0	0	0					0	0	0	0	-2.586.547	-2.986.547
	Decrease through Other Distributions to Owners																
	Increase (Decrease) through Treasury Share Transactions																
	Increase (Decrease) through Share-Based Payment Transactions																
	Acquisition or Disposal of a Subsidiary		0	0	0	0	0					0	0	0	0	-239.971	-239.971
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity																
	Transactions with noncontrolling shareholders																
	Increase through Other Contributions by Owners																
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																
	Increase (decrease) through other changes, equity																
	Equity at end of period		19.750.000	188.234.055	-11.387.556	266.957.624	-13.410.922					335.026.711	199.252.999	106.956.341	1.091.379.252	129.965.096	1.221.344.348
	Statement of changes in equity (abstract)																
	Statement of changes in equity (line items)																
	Equity at beginning of period		19.750.000	188.234.055	-11.387.556	266.957.624	-7.862.209					318.577.656	134.843.875	245.965.050	1.155.078.495	16.690.056	1.171.768.551
Adjustments Related to Accounting Policy Changes																	
Adjustments Related to Required Changes in Accounting Policies																	
Adjustments Related to Voluntary Changes in Accounting Policies																	
Adjustments Related to Errors																	
Other Restatements																	
Restated Balances																	
Transfers		0	0	0	0	0					52.549.914	193.415.136	-245.965.050	0	0	0	
Total Comprehensive Income (Loss)		0	0	0	0	-1.908.887					0	0	-65.695.818	-67.604.705	1.090.079	-66.514.626	
Profit (loss)																	
Other Comprehensive Income (Loss)																	
Issue of equity																	
Capital Decrease																	
Capital Advance																	
Effect of Merger or Liquidation or Division																	
Effects of Business Combinations Under Common Control																	
Advance Dividend Payments																	
Dividends Paid																	

Current Period 01.01.2025 - 30.06.2025			0	0	0	0	0			0	-6.054.612	0	-6.054.612	0	-6.054.612
	Decrease through Other Distributions to Owners														0
	Increase (Decrease) through Treasury Share Transactions		0	0	-29.302.225	0	0			0	0	0	-29.302.225	0	-29.302.225
	Increase (Decrease) through Share-Based Payment Transactions														
	Acquisition or Disposal of a Subsidiary														
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity														
	Transactions with noncontrolling shareholders														
	Increase through Other Contributions by Owners														
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Increase (decrease) through other changes, equity														
	Equity at end of period		19.750.000	188.234.055	-40.689.781	266.957.624	-9.771.096			371.127.570	322.204.399	-65.695.818	1.052.116.953	17.780.135	1.069.897.088