



KAMUYU AYDINLATMA PLATFORMU

KAFEİN YAZILIM HİZMETLERİ TİCARET A.Ş.

Financial Report

Consolidated

2025 - 1. 3 Monthly Notification

General Information About Financial Statements

Financial Report

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 31.03.2025	Previous Period 31.12.2024
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	6	139.783.058	246.279.995
Financial Investments	7	146.108.059	94.692.478
Trade Receivables		377.490.004	462.430.662
Trade Receivables Due From Unrelated Parties	9	377.490.004	462.430.662
Other Receivables		236.370.127	184.889.036
Other Receivables Due From Unrelated Parties		236.370.127	184.889.036
Contract Assets		18.020.924	5.905.869
Contract Assets from Sale of Goods and Service Contracts		18.020.924	5.905.869
Prepayments		31.031.362	13.695.593
Other current assets		1.145.308	1.607.745
SUB-TOTAL		949.948.842	1.009.501.378
Total current assets		949.948.842	1.009.501.378
NON-CURRENT ASSETS			
Financial Investments	7	21.406.634	21.069.526
Other Receivables		341.102	356.199
Other Receivables Due From Unrelated Parties		341.102	356.199
Property, plant and equipment	12	98.987.942	83.404.899
Vehicles		15.514.394	19.497.434
Fixtures and fittings		24.748.556	23.854.858
Leasehold Improvements		218.367	588.759
Construction in Progress		58.506.625	39.463.848
Right of Use Assets	14	24.618.768	29.121.218
Intangible assets and goodwill		424.610.247	424.463.736
Goodwill		230.170.537	230.170.537
Capitalized Development Costs	13	194.439.710	194.293.199
Prepayments		46.978	2.716.679
Deferred Tax Asset		52.278.942	43.150.958
Other Non-current Assets		2.597.015	356.601
Other Non-Current Assets Due From Unrelated Parties		2.597.015	356.601
Total non-current assets		624.887.628	604.639.816
Total assets		1.574.836.470	1.614.141.194
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings	8	710.711	4.033
Current Portion of Non-current Borrowings	8	7.680.661	10.629.817
Trade Payables		219.403.247	297.180.872
Trade Payables to Unrelated Parties	9	219.403.247	297.180.872
Employee Benefit Obligations	11	66.593.887	33.322.093
Other Payables		19.132.713	12.773.869
Other Payables to Related Parties	5	5.761	6.341
Other Payables to Unrelated Parties		19.126.952	12.767.528
Contract Liabilities	10	73.834.825	38.333.654
Government Grants		552.628	1.429.599
Deferred Income Other Than Contract Liabilities		4.075.406	154.296
Current tax liabilities, current		18.552.278	13.448.749
Current provisions		65.586.812	74.102.959
Current provisions for employee benefits		64.998.331	73.455.261
Other current provisions		588.481	647.698
SUB-TOTAL		476.123.168	481.379.941
Total current liabilities		476.123.168	481.379.941
NON-CURRENT LIABILITIES			
Long Term Borrowings	8	1.600.458	1.932.278
Contract Liabilities	10	2.307.836	5.168.723
Non-current provisions		13.961.656	20.288.314
Non-current provisions for employee benefits		13.961.656	20.288.314
Total non-current liabilities		17.869.950	27.389.315
Total liabilities		493.993.118	508.769.256

EQUITY			
Equity attributable to owners of parent		1.062.270.373	1.089.627.600
Issued capital		19.750.000	19.750.000
Inflation Adjustments on Capital	15	176.448.932	176.448.932
Treasury Shares (-)	15	-14.065.012	-10.742.297
Share Premium (Discount)	15	251.830.847	251.830.847
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		-3.282.694	-7.416.708
Restricted Reserves Appropriated From Profits		306.717.770	300.525.902
Prior Years' Profits or Losses		353.039.056	127.203.138
Current Period Net Profit Or Loss		-28.168.526	232.027.786
Non-controlling interests		18.572.979	15.744.338
Total equity		1.080.843.352	1.105.371.938
Total Liabilities and Equity		1.574.836.470	1.614.141.194

Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2025 - 31.03.2025	Previous Period 01.01.2024 - 31.03.2024
Statement of Profit or Loss and Other Comprehensive Income			
PROFIT (LOSS)			
Revenue	16	492.328.614	411.232.950
Cost of sales	16	-394.389.358	-286.893.444
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		97.939.256	124.339.506
GROSS PROFIT (LOSS)		97.939.256	124.339.506
General Administrative Expenses	17	-72.057.919	-56.273.442
Marketing Expenses	17	-19.459.483	-25.384.243
Research and development expense	17	-21.341.067	-10.722.706
Other Income from Operating Activities	18	25.541.700	30.081.587
Other Expenses from Operating Activities	18	-21.785.790	-20.730.368
PROFIT (LOSS) FROM OPERATING ACTIVITIES		-11.163.303	41.310.334
Investment Activity Income	19	11.578.053	132.025.971
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		414.750	173.336.305
Finance income	20	21.954.295	18.116.755
Finance costs	20	-1.360.852	-3.149.767
Gains (losses) on net monetary position	21	-38.932.627	-132.455.347
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		-17.924.434	55.847.946
Tax (Expense) Income, Continuing Operations		-7.415.451	-16.346.596
Current Period Tax (Expense) Income		-10.582.101	0
Deferred Tax (Expense) Income		3.166.650	-16.346.596
PROFIT (LOSS) FROM CONTINUING OPERATIONS		-25.339.885	39.501.350
PROFIT (LOSS)		-25.339.885	39.501.350
Profit (loss), attributable to [abstract]			
Non-controlling Interests		2.828.641	4.660.171
Owners of Parent		-28.168.526	34.841.179
Earnings per share [abstract]			
Earnings per share [line items]			
Basic earnings per share			
Basic Earnings (Loss) Per Share from Continuing Operations			
Pay Başına Kazanç		-1,280 000 000	2,000 000 000
Diluted Earnings Per Share			
OTHER COMPREHENSIVE INCOME			
Other Comprehensive Income that will not be Reclassified to Profit or Loss		4.134.014	182.913
Gains (Losses) on Remeasurements of Defined Benefit Plans		4.134.014	182.913
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	0
OTHER COMPREHENSIVE INCOME (LOSS)		4.134.014	182.913
TOTAL COMPREHENSIVE INCOME (LOSS)		-21.205.871	39.684.263
Total Comprehensive Income Attributable to			
Non-controlling Interests		2.828.641	4.660.171
Owners of Parent		-24.034.512	35.024.092

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2025 - 31.03.2025	Previous Period 01.01.2024 - 31.03.2024
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		-13.124.369	27.460.748
Profit (Loss)		-25.339.885	39.501.350
Profit (Loss) from Continuing Operations		-25.339.885	39.501.350
Adjustments to Reconcile Profit (Loss)		12.422.145	-28.953.439
Adjustments for depreciation and amortisation expense	12-13-14	27.802.587	31.887.877
Adjustments for provisions		-9.605.790	12.407.428
Adjustments for (Reversal of) Provisions Related with Employee Benefits		-13.680.587	0
Adjustments for (Reversal of) Other Provisions		4.074.797	12.407.428
Adjustments for Interest (Income) Expenses		-20.593.443	-13.559.348
Adjustments for Interest Income		-21.954.295	-16.709.115
Adjustments for interest expense		1.360.852	3.149.767
Adjustments for share-based payments		-3.322.715	0
Adjustments for fair value losses (gains)	19	-2.097.554	-2.095.763
Adjustments for Tax (Income) Expenses		7.415.451	29.972.550
Adjustments for losses (gains) on disposal of non-current assets		-9.480.499	-129.930.212
Adjustments for Losses (Gains) Arised From Sale of Tangible Assets	19	0	-2.027.661
Adjustments for Losses (Gains) Arised From Sale of Intangible Assets	19	-9.480.499	-127.902.551
Other adjustments to reconcile profit (loss)		22.304.108	42.364.029
Changes in Working Capital		2.223.343	16.912.837
Adjustments for decrease (increase) in trade accounts receivable	9	84.711.002	196.227.711
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		-1.762.880	-7.883.279
Adjustments for Decrease (Increase) in Contract Assets		-51.481.091	-27.852.315
Adjustments for decrease (increase) in inventories		-12.115.055	-17.387.019
Decrease (Increase) in Prepaid Expenses		-14.666.068	-25.056.045
Adjustments for increase (decrease) in trade accounts payable	9	-77.777.625	-109.570.759
Increase (Decrease) in Employee Benefit Liabilities		33.271.794	59.381.263
Adjustments for Increase (Decrease) in Contract Liabilities	10	32.640.284	-9.725.404
Adjustments for increase (decrease) in other operating payables		6.358.843	-34.308.371
Increase (Decrease) in Government Grants and Assistance		-876.971	-563.719
Increase (Decrease) in Deferred Income Other Than Contract Liabilities		3.921.110	-5.525.043
Other Adjustments for Other Increase (Decrease) in Working Capital		0	-824.183
Cash Flows from (used in) Operations		-10.694.397	27.460.748
Payments Related with Provisions for Employee Benefits		-2.429.972	0
Income taxes refund (paid)		0	0
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		-87.849.236	170.874.973
Cash Payments to Acquire Equity or Debt Instruments of Other Entities		-51.153.248	185.024.259
Proceeds from sales of property, plant, equipment and intangible assets	12-13	2.689.830	3.550.246
Purchase of Property, Plant, Equipment and Intangible Assets	12-13	-39.385.818	-17.699.532
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		14.743.725	6.507.979
Proceeds from changes in ownership interests in subsidiaries that do not result in loss of control		0	690.519
Proceeds from borrowings		0	250.694
Repayments of borrowings		706.678	-757.476
Payments of Lease Liabilities		-5.134.139	-4.417.788
Dividends Paid		0	-2.817.318
Interest paid		-33.880	-3.149.767
Interest Received		21.954.295	16.709.115
Other inflows (outflows) of cash		-2.749.229	0
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		-86.229.880	204.843.700

Net increase (decrease) in cash and cash equivalents		-86.229.880	204.843.700
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD		246.279.995	259.389.406
INFLATION EFFECT ON CASH AND CASH EQUIVALENTS		-20.267.057	-41.889.404
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD		139.783.058	422.343.702

Statement of changes in equity [abstract]

Presentation Currency	TL
Nature of Financial Statements	Consolidated

Current Period 01.01.2025 - 31.03.2025	Decrease through Other Distributions to Owners													
	Increase (Decrease) through Treasury Share Transactions	0	0	-3.322.715	0	0			0	0	0	-3.322.715		
	Increase (Decrease) through Share-Based Payment Transactions					0			0	0	0	0		
	Acquisition or Disposal of a Subsidiary													
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity													
	Transactions with noncontrolling shareholders													
	Increase through Other Contributions by Owners													
	Amount Removed from Reserve of Cash Flow Hedges and included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Increase (decrease) through other changes, equity													
Equity at end of period	19.750.000	176.448.932	-14.065.012	251.830.847		-3.282.694			306.717.770	353.039.056	-28.168.526	1.062.270.373	18.572.979	1.080.843.352