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KAMUYU AYDINLATMA PLATFORMU

KAFEİN YAZILIM HİZMETLERİ TİCARET A.Ş.
Financial Report
Consolidated
2024 - 3. 3 Monthly Notification

General Information About Financial Statements

Financial Report

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 30.09.2024	Previous Period 31.12.2023
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	4	183.429.578	221.769.168
Financial Investments	5	37.332.506	177.514.326
Trade Receivables	7	189.928.616	399.479.795
Trade Receivables Due From Unrelated Parties	7	189.928.616	399.479.795
Other Receivables		52.116.576	3.630
Other Receivables Due From Related Parties		0	3.630
Other Receivables Due From Unrelated Parties		52.116.576	0
Contract Assets	8	76.867.487	31.109.843
Contract Assets from Sale of Goods and Service Contracts	8	76.867.487	31.109.843
Inventories		50.481.884	489.520
Prepayments		17.527.941	571.418
Prepayments to Related Parties		2.450.239	571.418
Prepayments to Unrelated Parties		15.077.702	0
Current Tax Assets		0	2.762
Other current assets		20.851.618	0
SUB-TOTAL		**628.536.206**	**830.940.462**
Total current assets		**628.536.206**	**830.940.462**
NON-CURRENT ASSETS			
Financial Investments	5	6.121.863	4.306.331
Investments in subsidiaries, joint ventures and associates		2.215.822	79.989
Other Receivables		297.217	403.797
Other Receivables Due From Unrelated Parties		297.217	403.797
Property, plant and equipment	11	48.139.080	36.811.772
Right of Use Assets	13	26.073.287	19.980.080
Intangible assets and goodwill		382.109.676	343.823.951
Goodwill	12	196.788.022	196.788.022
Brand names		0	3.465.916
Computer Softwares		608.051	108.539
Capitalized Development Costs		184.713.603	143.461.474
Prepayments		2.010.202	1.065.035
Prepayments to Unrelated Parties		2.010.202	1.065.035
Deferred Tax Asset		29.195.617	23.145.361
Other Non-current Assets		0	1.984
Total non-current assets		**496.162.764**	**429.618.300**
Total assets		**1.124.698.970**	**1.260.558.762**
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings	6	316.111	647.616
Current Portion of Non-current Borrowings	6	14.944.653	7.295.721
Current Portion of Non-current Borrowings from Unrelated Parties		14.944.653	7.295.721
Lease Liabilities	6	14.944.653	7.295.721
Other Financial Liabilities		0	218.758
Trade Payables	7	85.769.020	163.608.223
Trade Payables to Related Parties		5.761	0
Trade Payables to Unrelated Parties	7	85.763.259	163.608.223
Employee Benefit Obligations	9	74.215.078	30.448.400
Other Payables		1.714.607	26.584.032
Other Payables to Related Parties		0	1.282.197
Other Payables to Unrelated Parties		1.714.607	25.301.835
Contract Liabilities	8	5.427.021	41.663.804
Contract Liabilities from Sale of Goods and Service Contracts	8	5.427.021	41.663.804
Government Grants		3.443.924	750.806
Deferred Income Other Than Contract Liabilities		492.757	4.723.724
Current tax liabilities, current		9.122.019	11.388.561
Current provisions	10	27.367.860	29.315.728

Current provisions for employee benefits	10	25.757.275	14.462.874
Other current provisions		1.610.585	14.852.854
Other Current Liabilities		6.972.486	17.462.852
SUB-TOTAL		**229.785.536**	**334.108.225**
Total current liabilities		**229.785.536**	**334.108.225**
NON-CURRENT LIABILITIES			
Long Term Borrowings		0	7.668.689
Long Term Borrowings From Unrelated Parties		0	7.668.689
Lease Liabilities		0	7.668.689
Contract Liabilities		828.061	9.613.809
Contract Liabilities from Sale of Goods and Service Contracts		828.061	9.613.809
Government grants		6.565.577	0
Non-current provisions		22.634.320	16.751.041
Non-current provisions for employee benefits		22.634.320	16.751.041
Total non-current liabilities		**30.027.958**	**34.033.539**
Total liabilities		**259.813.494**	**368.141.764**
EQUITY			
Equity attributable to owners of parent		802.043.488	799.268.439
Issued capital	14	19.750.000	19.750.000
Inflation Adjustments on Capital		147.993.450	147.993.450
Treasury Shares (-)		-9.184.300	-9.184.300
Share Premium (Discount)	14	215.306.855	215.306.855
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss	14	-9.442.457	-5.505.223
Gains (Losses) on Revaluation and Remeasurement		-9.442.457	-5.505.223
Gains (Losses) on Remeasurements of Defined Benefit Plans	14	-9.442.457	-5.505.223
Restricted Reserves Appropriated From Profits	14	252.596.928	249.748.682
Prior Years' Profits or Losses		174.677.232	62.461.075
Current Period Net Profit Or Loss		10.345.780	118.697.900
Non-controlling interests		62.841.988	93.148.559
Total equity		**864.885.476**	**892.416.998**
Total Liabilities and Equity		**1.124.698.970**	**1.260.558.762**

Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2024 - 30.09.2024	Previous Period 01.01.2023 - 30.09.2023	Current Period 3 Months 01.07.2024 - 30.09.2024	Previous Period 3 Months 01.07.2023 - 30.09.2023
Statement of Profit or Loss and Other Comprehensive Income					
PROFIT (LOSS)					
Revenue	15	1.113.721.908	1.135.728.825	403.110.021	435.082.739
Cost of sales	15	-861.468.582	-820.590.119	-317.534.496	-325.771.037
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		252.253.326	315.138.706	85.575.525	109.311.702
GROSS PROFIT (LOSS)		252.253.326	315.138.706	85.575.525	109.311.702
General Administrative Expenses	16	-114.432.315	-108.537.689	-36.688.949	-30.678.460
Marketing Expenses	16	-41.716.942	-37.473.695	-10.207.917	-15.163.543
Research and development expense	16	-41.344.026	-21.492.277	-23.163.962	-6.940.735
Other Income from Operating Activities	17	45.801.758	53.954.259	11.326.645	22.833.986
Other Expenses from Operating Activities	17	-33.981.507	-76.498.997	-9.273.960	-43.624.762
PROFIT (LOSS) FROM OPERATING ACTIVITIES		66.580.294	125.090.307	17.567.382	35.738.188
Investment Activity Income	18	142.968.392	43.731.977	8.665.633	41.213.405
Investment Activity Expenses	18	0	-166.680	0	41.199.985
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		209.548.686	168.655.604	26.233.015	118.151.578
Finance income	19	79.722.650	39.508.176	32.577.434	7.946.917
Finance costs	20	-5.745.164	-8.217.977	-1.748.828	-4.256.570
Gains (losses) on net monetary position		-233.451.932	-200.850.381	-131.522.308	-153.564.783
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		50.074.240	-904.578	-74.460.687	-31.722.858
Tax (Expense) Income, Continuing Operations		-34.485.982	-19.458.590	-10.486.800	11.328.096
Current Period Tax (Expense) Income		-38.111.323	-17.420.959	-8.282.348	4.452.352
Deferred Tax (Expense) Income		3.625.341	-2.037.631	-2.204.452	6.875.744
PROFIT (LOSS) FROM CONTINUING OPERATIONS		15.588.258	-20.363.168	-84.947.487	-20.394.762
PROFIT (LOSS)		15.588.258	-20.363.168	-84.947.487	-20.394.762
Profit (loss), attributable to [abstract]					
Non-controlling Interests		5.242.478	5.433.965	-9.030.759	-1.865.696
Owners of Parent		10.345.780	-25.797.133	-75.916.728	-18.529.066
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Basic Earnings (Loss) Per Share from Continuing Operations					
Pay Başına Kazanç	21	0,79000000	-1,03000000	-4,30000000	-1,03000000
Diluted Earnings Per Share					
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		-3.937.234	-3.458.722	1.373.730	-2.557.881
Gains (Losses) on Remeasurements of Defined Benefit Plans		-3.937.234	-3.458.722	1.373.730	-2.557.881
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	0	0	0
OTHER COMPREHENSIVE INCOME (LOSS)		**-3.937.234**	**-3.458.722**	**1.373.730**	**-2.557.881**
TOTAL COMPREHENSIVE INCOME (LOSS)		**11.651.024**	**-23.821.890**	**-83.573.757**	**-22.952.643**
Total Comprehensive Income Attributable to					
Non-controlling Interests		5.242.478	5.433.965	-9.030.759	5.273.266
Owners of Parent		6.408.546	-29.255.855	-74.542.998	-28.225.909

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2024 - 30.09.2024	Previous Period 01.01.2023 - 30.09.2023
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		**-213.444.028**	**107.494.425**
Profit (Loss)		15.588.258	-114.039.215
Adjustments to Reconcile Profit (Loss)		**-74.297.569**	**219.557.568**
Adjustments for depreciation and amortisation expense		61.205.311	80.436.741
Adjustments for provisions		1.447.390	-3.733.773
Adjustments for Interest (Income) Expenses		-69.914.447	-2.515.950
Adjustments for Interest Income		-75.659.611	-10.733.927
Adjustments for interest expense		5.745.164	8.217.977
Adjustments for fair value losses (gains)		-6.366.826	41.414.689
Adjustments for Tax (Income) Expenses		34.485.982	19.458.590
Adjustments for losses (gains) on disposal of non-current assets		0	0
Adjustments for Losses (Gains) Arised From Sale of Tangible Assets		0	0
Adjustments for (Income) Expense Caused by Sale or Changes in Share of Associates, Joint Ventures and Financial Investments		-135.129.486	-3.039
Other adjustments to reconcile profit (loss)		39.974.507	84.500.310
Changes in Working Capital		**-124.296.200**	**1.976.072**
Adjustments for decrease (increase) in trade accounts receivable		208.732.898	33.873.771
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		-72.855.998	417.397
Adjustments for Decrease (Increase) in Contract Assets		-45.757.644	-32.227.998
Adjustments for decrease (increase) in inventories		-49.992.364	-33.028.487
Decrease (Increase) in Prepaid Expenses		-17.901.690	49.324.605
Adjustments for increase (decrease) in trade accounts payable		-77.839.203	36.428.671
Increase (Decrease) in Employee Benefit Liabilities		43.766.678	-12.929.583
Adjustments for Increase (Decrease) in Contract Liabilities		-45.022.531	-29.960.629
Adjustments for increase (decrease) in other operating payables		-35.578.549	-23.851.056
Increase (Decrease) in Government Grants and Assistance		9.258.695	-1.140.888
Increase (Decrease) in Deferred Income Other Than Contract Liabilities		-4.230.967	-3.143.688
Other Adjustments for Other Increase (Decrease) in Working Capital		-36.875.525	18.213.957
Cash Flows from (used in) Operations		**-183.005.511**	**107.494.425**
Payments Related with Provisions for Employee Benefits		-1.449.213	0
Income taxes refund (paid)		-28.989.304	0
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		**183.851.977**	**-63.488.409**
Cash Receipts from Sales of Equity or Debt Instruments of Other Entities		394.621.682	0
Cash Payments to Acquire Equity or Debt Instruments of Other Entities		-114.759.082	0
Proceeds from sales of property, plant, equipment and intangible assets		1.472.080	2.002.528
Purchase of Property, Plant, Equipment and Intangible Assets		-97.482.703	-65.490.937
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		**50.489.746**	**-30.950.456**
Proceeds from changes in ownership interests in subsidiaries that do not result in loss of control		544.598	0
Proceeds from borrowings		0	0
Repayments of borrowings		-331.505	-3.214.408
Payments of Lease Liabilities		-15.053.526	-10.965.553
Dividends Paid		-4.987.451	-9.418.771
Interest paid		-5.745.164	-8.217.977
Interest Received		76.062.794	10.733.927
Other inflows (outflows) of cash		0	-9.867.674
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		20.897.695	13.055.560
Net increase (decrease) in cash and cash equivalents		20.897.695	13.055.560

CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD		**221.769.168**	**116.368.558**
INFLATION EFFECT ON CASH AND CASH EQUIVALENTS		-59.237.285	-40.767.869
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD		**183.429.578**	**88.656.249**

Statement of changes in equity [abstract]

Presentation Currency	TL
Nature of Financial Statements	Consolidated

		Footnote Reference	Equity / Equity attributable to owners of parent [member] / Issued Capital	Inflation Adjustments on Capital	Treasury Shares	Share premiums or discounts	Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit Or Loss / Gains/Losses on Revaluation and Remeasurement [member] / Gains (Losses) on Remeasurements of Defined Benefit Plans	Other Accumulated Comprehensive Income That Will Be Reclassified In Profit Or Loss / Reserve Of Gains or Losses on Hedge	Gains (Losses) on Revaluation and Reclassification	Restricted Reserves Appropriated From Profits [member]	Retained Earnings / Prior Years' Profits or Losses	Net Profit or Loss		Non-controlling interests [member]	
Previous Period 01.01.2023 - 30.09.2023	**Statement of changes in equity [abstract]**														
	Statement of changes in equity [line items]														
	Equity at beginning of period		**19.750.000**	**147.993.450**	**-6.650.916**	**215.306.856**	**-3.586.520**			**239.073.918**	**81.076.167**	**-4.003.906**	**688.959.049**	**75.526.228**	**764.485.277**
	Adjustments Related to Accounting Policy Changes														
	Adjustments Related to Required Changes in Accounting Policies														
	Adjustments Related to Voluntary Changes in Accounting Policies														
	Adjustments Related to Errors														
	Other Restatements														
	Restated Balances														
	Transfers		0	0	0	0	0			-3.697.131	-306.775	4.003.906	0	0	0
	Total Comprehensive Income (Loss)		0	0	0	0	-3.458.722			0	0	-25.797.133	-29.255.855	5.433.965	-23.821.890
	Profit (loss)														
	Other Comprehensive Income (Loss)														
	Issue of equity														
	Capital Decrease														
	Capital Advance														
	Effect of Merger or Liquidation or Division														
	Effects of Business Combinations Under Common Control														
	Advance Dividend Payments														
	Dividends Paid		0	0	0	0	0			0	-4.230.404	0	-4.230.404	-5.188.367	-9.418.771
	Decrease through Other Distributions to Owners														
	Increase (Decrease) through Treasury Share Transactions		0	0	-2.686.604	0	0				0	0	-2.686.604	0	-2.686.604
	Increase (Decrease) through Share-Based Payment Transactions														
	Acquisition or Disposal of a Subsidiary														0
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity														0
	Transactions with noncontrolling shareholders														
	Increase through Other Contributions by Owners														
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied														
	Increase (decrease) through other changes, equity		0	0	0	0	0			0	0	0	0	-26.588	-26.588
	Equity at end of period		**19.750.000**	**147.993.450**	**-9.337.520**	**215.306.856**	**-7.045.242**			**235.376.787**	**76.538.988**	**-25.797.133**	**652.786.186**	**75.745.238**	**728.531.424**
	Statement of changes in equity [abstract]														
	Statement of changes in equity [line items]														
	Equity at beginning of period		**19.750.000**	**147.993.450**	**-9.184.300**	**215.306.855**	**-5.505.223**			**249.748.682**	**62.461.075**	**118.697.900**	**799.268.439**	**93.148.559**	**892.416.998**
	Adjustments Related to Accounting Policy Changes														
	Adjustments Related to Required Changes in Accounting Policies														
	Adjustments Related to Voluntary Changes in Accounting Policies														
	Adjustments Related to Errors														
	Other Restatements														
	Restated Balances														
	Transfers		0	0	0	0	0			2.848.246	115.849.654	-118.697.900	0	0	0
	Total Comprehensive Income (Loss)		0	0	0	0	-3.937.234			0	0	10.345.780	6.408.546	5.242.478	11.651.024
	Profit (loss)														
	Other Comprehensive Income (Loss)														
	Issue of equity														
	Capital Decrease														
	Capital Advance														
	Effect of Merger or Liquidation or Division														
	Effects of Business Combinations Under Common Control														
	Advance Dividend Payments														
	Dividends Paid														

Current Period 01.01.2024 - 30.09.2024			0	0	0	0	0			0	-3.633.497	0	-3.633.497	-1.353.955	-4.987.452
	Decrease through Other Distributions to Owners														
	Increase (Decrease) through Treasury Share Transactions														0
	Increase (Decrease) through Share-Based Payment Transactions									0					
	Acquisition or Disposal of a Subsidiary		0	0	0	0	0			0	0	0		-177.692	-177.692
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity		0	0	0	0	0			0	0	0	0	-34.017.402	-34.017.402
	Transactions with noncontrolling shareholders														
	Increase through Other Contributions by Owners														
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied														
	Increase (decrease) through other changes, equity														
	Equity at end of period		**19.750.000**	**147.993.450**	**-9.184.300**	**215.306.855**	**-9.442.457**			**252.596.928**	**174.677.232**	**10.345.780**	**802.043.488**	**62.841.988**	**864.885.476**