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KAMUYU AYDINLATMA PLATFORMU

KAFEİN YAZILIM HİZMETLERİ TİCARET A.Ş.
Financial Report
Consolidated
2024 - 1. 3 Monthly Notification

General Information About Financial Statements

Financial Report

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 31.03.2024	Previous Period 31.12.2023
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	4	305.816.068	187.822.023
Financial Investments	5	72.042.352	150.341.457
Trade Receivables	7	195.898.973	338.329.733
Trade Receivables Due From Unrelated Parties	7	195.898.973	338.329.733
Other Receivables		418.880	3.075
Other Receivables Due From Related Parties		0	3.075
Other Receivables Due From Unrelated Parties		418.880	0
Contract Assets	8	46.515.391	26.347.728
Contract Assets from Sale of Goods and Service Contracts	8	46.515.391	26.347.728
Inventories		13.004.404	414.587
Prepayments		26.037.487	7.080.541
Prepayments to Related Parties		10.829.810	483.948
Prepayments to Unrelated Parties		15.207.677	6.596.593
Current Tax Assets		6.429	2.339
Other current assets		5.301.754	0
Other Current Assets Due From Unrelated Parties		5.301.754	0
SUB-TOTAL		**665.041.738**	**710.341.483**
Total current assets		**665.041.738**	**710.341.483**
NON-CURRENT ASSETS			
Financial Investments	5	43.798.865	3.647.143
Investments in subsidiaries, joint ventures and associates		0	67.745
Other Receivables		334.334	341.986
Other Receivables Due From Unrelated Parties		334.334	341.986
Property, plant and equipment	10	30.574.194	31.176.839
Right of Use Assets	12	24.457.095	16.921.644
Intangible assets and goodwill		282.964.637	291.193.364
Goodwill	11	166.664.848	166.664.848
Other intangible assets	11	116.299.789	124.528.516
Prepayments		87.964	902.006
Prepayments to Unrelated Parties		87.964	902.006
Deferred Tax Asset		0	19.602.402
Other Non-current Assets		0	1.680
Other Non-Current Assets Due From Unrelated Parties		0	1.680
Total non-current assets		**382.217.089**	**363.854.809**
Total assets		**1.047.258.827**	**1.074.196.292**
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings	6	352.517	548.483
Current Portion of Non-current Borrowings	6	13.971.080	6.178.934
Current Portion of Non-current Borrowings from Unrelated Parties		13.971.080	6.178.934
Lease Liabilities		13.971.080	6.178.934
Other Financial Liabilities	6	0	185.272
Other Miscellaneous Financial Liabilities		0	185.272
Trade Payables	7	59.224.613	138.564.020
Trade Payables to Unrelated Parties	7	59.224.613	138.564.020
Employee Benefit Obligations	9	68.785.085	25.787.535
Other Payables		9.804.820	22.514.702
Other Payables to Related Parties		5.761	1.085.926
Other Payables to Unrelated Parties		9.799.059	21.428.776
Contract Liabilities	8	27.328.445	41.882.742
Contract Liabilities from Sale of Goods and Service Contracts	8	27.328.445	41.882.742
Government Grants		0	635.877
Deferred Income Other Than Contract Liabilities		0	4.000.644
Deferred Income Other Than Contract Liabilities from Unrelated Parties		0	4.000.644

Current tax liabilities, current		6.909.613	9.645.266
Current provisions		31.874.243	24.828.246
Current provisions for employee benefits		23.327.418	12.248.981
Other current provisions		8.546.825	12.579.265
Other Current Liabilities		2.842.446	14.789.738
Other Current Liabilities to Unrelated Parties		2.842.446	14.789.738
SUB-TOTAL		**221.092.862**	**289.561.459**
Total current liabilities		**221.092.862**	**289.561.459**
NON-CURRENT LIABILITIES			
Long Term Borrowings	6	5.413.037	6.494.810
Long Term Borrowings From Unrelated Parties		5.413.037	6.494.810
Lease Liabilities		5.413.037	6.494.810
Contract Liabilities	8	15.654.384	8.142.183
Contract Liabilities from Sale of Goods and Service Contracts		15.654.384	8.142.183
Government grants		227.692	0
Non-current provisions		15.992.575	14.186.888
Non-current provisions for employee benefits		15.992.575	14.186.888
Deferred Tax Liabilities		4.840.251	0
Total non-current liabilities		**42.127.939**	**28.823.881**
Total liabilities		**263.220.801**	**318.385.340**
EQUITY			
Equity attributable to owners of parent	13	703.978.244	676.921.037
Issued capital		19.750.000	19.750.000
Inflation Adjustments on Capital		122.316.251	122.316.251
Treasury Shares (-)		-7.778.421	-7.778.421
Share Premium (Discount)	13	182.348.924	182.348.924
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss	13	-4.530.069	-4.662.515
Gains (Losses) on Revaluation and Remeasurement		-4.530.069	-4.662.515
Gains (Losses) on Remeasurements of Defined Benefit Plans		-4.530.069	-4.662.515
Restricted Reserves Appropriated From Profits	13	213.215.106	211.518.595
Profit from Sales of Participation Shares or Property that will be Added to Share Capital		176.574.022	176.527.880
Legal Reserves		24.196.483	23.782.447
Treasury Share Reserves		7.823.448	7.823.448
Venture Capital Fund		4.621.153	3.384.820
Prior Years' Profits or Losses	13	153.428.203	52.899.893
Current Period Net Profit Or Loss	21	25.228.250	100.528.310
Non-controlling interests		80.059.782	78.889.915
Total equity		**784.038.026**	**755.810.952**
Total Liabilities and Equity		**1.047.258.827**	**1.074.196.292**

Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2024 - 31.03.2024	Previous Period 01.01.2023 - 31.03.2023
Statement of Profit or Loss and Other Comprehensive Income			
PROFIT (LOSS)			
Revenue	14	297.770.852	284.565.397
Cost of sales	14	-207.737.501	-201.512.348
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		90.033.351	83.053.049
GROSS PROFIT (LOSS)		90.033.351	83.053.049
General Administrative Expenses	15	-40.747.199	-32.236.583
Marketing Expenses	15	-18.380.550	-10.042.446
Research and development expense	15	-7.764.235	-5.154.646
Other Income from Operating Activities	16	21.781.863	5.540.885
Other Expenses from Operating Activities	16	-15.010.712	-5.913.796
PROFIT (LOSS) FROM OPERATING ACTIVITIES		29.912.518	35.246.463
Investment Activity Income	17	95.599.068	1.304.139
Investment Activity Expenses	17	0	-35.660.567
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		125.511.586	890.035
Finance income	18	13.118.213	4.918.797
Finance costs	19	-2.280.724	-1.829.903
Gains (losses) on net monetary position		-95.909.974	-141.678.042
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		40.439.101	-137.699.113
Tax (Expense) Income, Continuing Operations		-11.836.454	1.252.401
Current Period Tax (Expense) Income		0	-2.747.604
Deferred Tax (Expense) Income		-11.836.454	4.000.005
PROFIT (LOSS) FROM CONTINUING OPERATIONS		28.602.647	-136.446.712
PROFIT (LOSS)		28.602.647	-136.446.712
Profit (loss), attributable to [abstract]			
Non-controlling Interests		3.374.397	4.963.673
Owners of Parent		25.228.250	-141.410.385
Earnings per share [abstract]			
Earnings per share [line items]			
Basic earnings per share			
Basic Earnings (Loss) Per Share from Continuing Operations			
Sürdürülen Faaliyetlerden Pay Başına Kazanç (Zarar)		1,44000000	-6,90000000
Diluted Earnings Per Share			
OTHER COMPREHENSIVE INCOME			
Other Comprehensive Income that will not be Reclassified to Profit or Loss		132.446	185.177
Gains (Losses) on Remeasurements of Defined Benefit Plans		132.446	185.177
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	0
OTHER COMPREHENSIVE INCOME (LOSS)		**132.446**	**185.177**
TOTAL COMPREHENSIVE INCOME (LOSS)		**28.735.093**	**-136.261.535**
Total Comprehensive Income Attributable to			
Non-controlling Interests		3.374.397	5.155.305
Owners of Parent		25.360.696	-141.416.840

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2024 - 31.03.2024	Previous Period 01.01.2023 - 31.03.2023
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		**19.884.131**	**-26.002.006**
Profit (Loss)		28.602.647	-136.446.712
Adjustments to Reconcile Profit (Loss)		**-20.964.981**	**190.219.714**
Adjustments for depreciation and amortisation expense		23.089.785	8.670.391
Adjustments for Impairment Loss (Reversal of Impairment Loss)		0	1.672.148
Adjustments for provisions		8.984.130	12.349.675
Adjustments for Interest (Income) Expenses		-9.818.227	-350.112
Adjustments for Interest Income		-12.098.951	-2.137.262
Adjustments for interest expense		2.280.724	1.787.150
Adjustments for fair value losses (gains)		-1.517.527	-35.660.567
Adjustments for Tax (Income) Expenses		21.702.910	1.252.401
Other adjustments for non-cash items		0	-2.495.511
Adjustments for losses (gains) on disposal of non-current assets		-1.468.215	0
Adjustments for Losses (Gains) Arised From Sale of Tangible Assets		-1.468.215	0
Adjustments for (Income) Expense Caused by Sale or Changes in Share of Associates, Joint Ventures and Financial Investments		-92.613.327	0
Other adjustments to reconcile profit (loss)		30.675.490	204.781.289
Changes in Working Capital		**12.246.465**	**-79.775.008**
Decrease (Increase) in Financial Investments		0	-45.652.627
Adjustments for decrease (increase) in trade accounts receivable		142.087.089	20.184.029
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		-5.708.226	-83.003
Adjustments for Decrease (Increase) in Contract Assets		-20.167.663	-44.806.830
Decrease (Increase) In Contract Assets From Sale Of Goods And Service Contracts		-20.167.663	-44.806.830
Adjustments for decrease (increase) in inventories		-12.589.817	-23.649.439
Decrease (Increase) in Prepaid Expenses		-18.142.904	13.592.481
Adjustments for increase (decrease) in trade accounts payable		-79.339.407	30.259.228
Increase (Decrease) in Employee Benefit Liabilities		42.997.550	-7.027.231
Adjustments for Increase (Decrease) in Contract Liabilities		-7.042.096	-14.662.006
Increase (Decrease) In Contract Liabilities From Sale Of Goods And Service Contracts		-7.042.096	-14.662.006
Adjustments for increase (decrease) in other operating payables		-24.842.447	-8.300.507
Increase (Decrease) in Government Grants and Assistance		-408.185	-258.689
Increase (Decrease) in Deferred Income Other Than Contract Liabilities		-4.000.644	-532.727
Other Adjustments for Other Increase (Decrease) in Working Capital		-596.785	1.162.313
Cash Flows from (used in) Operations		**19.884.131**	**-26.002.006**
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		**123.729.352**	**-20.484.773**
Cash Receipts from Sales of Equity or Debt Instruments of Other Entities		174.612.387	0
Cash Payments to Acquire Equity or Debt Instruments of Other Entities		-40.637.638	0
Proceeds from sales of property, plant, equipment and intangible assets		2.570.708	257.179
Purchase of Property, Plant, Equipment and Intangible Assets		-12.816.105	-20.741.952
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		**4.712.381**	**-8.435.548**
Payments to Acquire Entity's Shares or Other Equity Instruments		0	-1.811.512
Cash Inflows from Sale of Acquired Entity's Shares or Other Equity Instruments		500.000	
Proceeds from borrowings		181.526	926.725
Repayments of borrowings		-548.483	-1.848.406
Payments of Lease Liabilities		-3.198.889	-3.824.250
Dividends Paid		-2.040.000	-4.128.137

Interest paid		-2.280.724	-1.787.150
Interest Received		12.098.951	2.137.262
Other inflows (outflows) of cash		0	1.899.920
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		148.325.864	-54.922.327
Net increase (decrease) in cash and cash equivalents		148.325.864	-54.922.327
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD		**187.822.023**	**98.555.579**
INFLATION EFFECT ON CASH AND CASH EQUIVALENTS		-30.331.819	-7.159.733
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD		**305.816.068**	**36.473.519**

KAMUYU AYDINLATMA PLATFORMU

Statement of changes in equity [abstract]

Presentation Currency	TL
Nature of Financial Statements	Consolidated

Previous Period 01.01.2023 - 31.03.2023

	Footnote Reference	Equity / Equity attributable to owners of parent [member] / Issued Capital	Inflation Adjustments on Capital	Treasury Shares	Share premiums or discounts	Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit Or Loss / Gains/Losses on Revaluation and Remeasurement [member] / Gains (Losses) on Remeasurements of Defined Benefit Plans	Other Accumulated Comprehensive Income That Will Be Reclassified In Profit Or Loss / Reserve Of Gains or Losses on Hedge	Gains (Losses) on Revaluation and Reclassification	Restricted Reserves Appropriated From Profits [member]	Retained Earnings / Prior Years' Profits or Losses	Net Profit or Loss		Non-controlling interests [member]	
Statement of changes in equity [abstract]														
Statement of changes in equity [line items]														
Equity at beginning of period		**19.750.000**	**122.316.251**	**-5.632.832**	**182.348.924**	**-3.037.516**			**202.477.862**	**68.665.496**	**-3.391.011**	**583.497.174**	**63.965.109**	**647.462.283**
Adjustments Related to Accounting Policy Changes														
Adjustments Related to Required Changes in Accounting Policies														
Adjustments Related to Voluntary Changes in Accounting Policies														
Adjustments Related to Errors														
Other Restatements														
Restated Balances														
Transfers		0	0	-2.145.589	0	0			9.040.733	-10.286.155	3.391.011	0	0	0
Total Comprehensive Income (Loss)		0	0	0	0	-6.456			0	0	-141.410.384	-141.416.840	5.155.305	-136.261.535
Profit (loss)														
Other Comprehensive Income (Loss)														
Issue of equity														
Capital Decrease														
Capital Advance														
Effect of Merger or Liquidation or Division														
Effects of Business Combinations Under Common Control														
Advance Dividend Payments														
Dividends Paid		0	0	0	0	0			0	0	0	0	-4.128.137	-4.128.137
Decrease through Other Distributions to Owners														
Increase (Decrease) through Treasury Share Transactions														
Increase (Decrease) through Share-Based Payment Transactions														
Acquisition or Disposal of a Subsidiary														
Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity														
Transactions with noncontrolling shareholders														
Increase through Other Contributions by Owners														
Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied														
Increase (decrease) through other changes, equity														
Equity at end of period		**19.750.000**	**122.316.251**	**-7.778.421**	**182.348.924**	**-3.043.972**			**211.518.595**	**58.379.341**	**-141.410.384**	**442.080.334**	**64.992.277**	**507.072.611**

	Footnote Reference	Issued Capital	Inflation Adjustments on Capital	Treasury Shares	Share premiums or discounts	Gains (Losses) on Remeasurements of Defined Benefit Plans	Reserve Of Gains or Losses on Hedge	Gains (Losses) on Revaluation and Reclassification	Restricted Reserves Appropriated From Profits [member]	Prior Years' Profits or Losses	Net Profit or Loss		Non-controlling interests [member]	
Statement of changes in equity [abstract]														
Statement of changes in equity [line items]														
Equity at beginning of period		**19.750.000**	**122.316.251**	**-7.778.421**	**182.348.924**	**-4.662.515**			**211.518.595**	**52.899.893**	**100.528.310**	**676.921.037**	**78.889.915**	**755.810.952**
Adjustments Related to Accounting Policy Changes														
Adjustments Related to Required Changes in Accounting Policies														
Adjustments Related to Voluntary Changes in Accounting Policies														
Adjustments Related to Errors														
Other Restatements														
Restated Balances														
Transfers		0	0	0	0	0			0	100.528.310	-100.528.310	0	0	0
Total Comprehensive Income (Loss)		0	0	0	0	132.446			0	0	25.228.250	25.360.696	3.374.397	28.735.093
Profit (loss)														
Other Comprehensive Income (Loss)														
Issue of equity														
Capital Decrease														
Capital Advance														
Effect of Merger or Liquidation or Division														
Effects of Business Combinations Under Common Control														
Advance Dividend Payments														
Dividends Paid														

Current Period 01.01.2024 - 31.03.2024			0	0	0	0	0			0	0	0	0	-2.040.000	-2.040.000
	Decrease through Other Distributions to Owners														
	Increase (Decrease) through Treasury Share Transactions														
	Increase (Decrease) through Share-Based Payment Transactions														
	Acquisition or Disposal of a Subsidiary		0	0	0	0	0			0	0	0	0	-164.530	-164.530
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity														
	Transactions with noncontrolling shareholders														
	Increase through Other Contributions by Owners														
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied														
	Increase (decrease) through other changes, equity		0	0	0	0	0			1.696.511	0	0	1.696.511	0	1.696.511
	Equity at end of period		**19.750.000**	**122.316.251**	**-7.778.421**	**182.348.924**	**-4.530.069**			**213.215.106**	**153.428.203**	**25.228.250**	**703.978.244**	**80.059.782**	**784.038.026**