KAMUYU AYDINLATMA PLATFORMU

KAFEİN YAZILIM HİZMETLERİ TİCARET A.Ş.
Financial Report
Consolidated
2023 - 3. 3 Monthly Notification

General Information About Financial Statements

Financial Report

MERKEZİ KAYIT İSTANBUL

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 30.09.2023	Previous Period 31.12.2022
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	4	59.347.494	51.982.495
Financial Investments	5	85.310.162	4.585.526
Trade Receivables	3-7	133.348.593	104.324.374
Trade Receivables Due From Related Parties	3-7	2.500	0
Trade Receivables Due From Unrelated Parties	7	133.346.093	104.324.374
Other Receivables		324.270	1.390.214
Other Receivables Due From Related Parties		32.627	141.360
Other Receivables Due From Unrelated Parties		291.643	1.248.854
Contract Assets	8	50.634.237	19.392.366
Contract Assets from Sale of Goods and Service Contracts	8	50.634.237	19.392.366
Inventories		24.673.898	1.711.157
Prepayments		5.939.296	24.830.412
Prepayments to Related Parties		77.500	162.303
Prepayments to Unrelated Parties		5.861.796	24.668.109
Current Tax Assets		2.033	2.996
Other current assets		1.509.863	17.838
Other Current Assets Due From Unrelated Parties		1.509.863	17.838
SUB-TOTAL		**361.089.846**	**208.237.378**
Total current assets		**361.089.846**	**208.237.378**
NON-CURRENT ASSETS			
Financial Investments	5	789.522	64.035.558
Investments in subsidiaries, joint ventures and associates		37.118	37.118
Other Receivables		5.572	5.572
Other Receivables Due From Unrelated Parties		5.572	5.572
Property, plant and equipment	10	14.687.065	9.973.722
Vehicles		6.437.213	2.683.145
Fixtures and fittings		8.005.766	6.517.890
Leasehold Improvements		244.086	772.687
Right of Use Assets	12	13.471.435	8.536.707
Intangible assets and goodwill	11	89.784.171	76.675.365
Goodwill		38.839.427	38.839.427
Brand names		438.889	476.389
Computer Softwares		75.528	45.783
Capitalized Development Costs		50.430.327	37.313.766
Prepayments		415.735	1.443.953
Prepayments to Unrelated Parties		415.735	1.443.953
Deferred Tax Asset		8.274.719	8.688.307
Other Non-current Assets		1.460	1.460
Other Non-Current Assets Due From Unrelated Parties		1.460	1.460
Total non-current assets		**127.466.797**	**169.397.762**
Total assets		**488.556.643**	**377.635.140**
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings	6	5.076.235	4.823.323
Current Borrowings From Unrelated Parties		5.076.235	4.823.323
Bank Loans		5.076.235	4.823.323
Current Portion of Non-current Borrowings	6	6.532.737	5.771.013
Current Portion of Non-current Borrowings from Related Parties		98.225	222.566
Lease Liabilities		98.225	222.566
Current Portion of Non-current Borrowings from Unrelated Parties		6.434.512	5.548.447
Bank Loans		0	1.288.030
Lease Liabilities		6.434.512	4.260.417
Other Financial Liabilities	6	142.454	176.051
Other Miscellaneous Financial Liabilities	6	142.454	176.051
Trade Payables	3-7	49.680.696	16.879.593

Trade Payables to Unrelated Parties	7	49.680.696	16.879.593
Employee Benefit Obligations	9	11.509.791	13.456.331
Other Payables		3.294.036	15.323.746
Other Payables to Related Parties		0	6.000
Other Payables to Unrelated Parties		3.294.036	15.317.746
Contract Liabilities	8	17.329.052	21.969.085
Contract Liabilities from Sale of Goods and Service Contracts	8	17.329.052	21.969.085
Government Grants		181.852	517.660
Deferred Income Other Than Contract Liabilities		1.264.667	1.264.667
Deferred Income Other Than Contract Liabilities from Unrelated Parties		1.264.667	1.264.667
Current tax liabilities, current		5.031.498	34.402
Current provisions		12.568.181	8.361.527
Current provisions for employee benefits		9.140.649	4.619.633
Other current provisions		3.427.532	3.741.894
Other Current Liabilities		4.086.032	174.468
Other Current Liabilities to Unrelated Parties		4.086.032	174.468
SUB-TOTAL		**116.697.231**	**88.751.866**
Total current liabilities		**116.697.231**	**88.751.866**
NON-CURRENT LIABILITIES			
Long Term Borrowings	6	7.859.094	5.491.770
Long Term Borrowings From Related Parties		0	39.681
Lease Liabilities		0	39.681
Long Term Borrowings From Unrelated Parties		7.859.094	5.452.089
Lease Liabilities		7.859.094	5.452.089
Contract Liabilities	8	12.489.467	12.512.853
Contract Liabilities from Sale of Goods and Service Contracts		12.489.467	12.512.853
Government grants		64.957	156.680
Deferred Income Other Than Contract Liabilities		105.389	1.053.890
Deferred Income Other Than Contract Liabilities from Unrelated Parties		105.389	1.053.890
Non-current provisions		14.052.032	10.245.435
Non-current provisions for employee benefits		14.052.032	10.245.435
Total non-current liabilities		**34.570.939**	**29.460.628**
Total liabilities		**151.268.170**	**118.212.494**
EQUITY			
Equity attributable to owners of parent	13	307.187.383	231.962.258
Issued capital		19.750.000	19.750.000
Treasury Shares (-)	13	-3.367.789	-2.099.147
Share Premium (Discount)	13	30.050.545	30.050.545
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss	13	-3.955.490	-2.322.247
Gains (Losses) on Revaluation and Remeasurement		-3.955.490	-2.322.247
Gains (Losses) on Remeasurements of Defined Benefit Plans		-3.955.490	-2.322.247
Restricted Reserves Appropriated From Profits	13	47.919.631	49.665.454
Profit from Sales of Participation Shares or Property that will be Added to Share Capital		39.213.905	42.337.521
Legal Reserves		4.369.729	4.369.729
Treasury Share Reserves		3.367.789	2.122.897
Venture Capital Fund		968.208	835.307
Prior Years' Profits or Losses	13	136.665.836	67.849.960
Current Period Net Profit Or Loss	21	80.124.650	69.067.693
Non-controlling interests		30.101.090	27.460.388
Total equity		**337.288.473**	**259.422.646**
Total Liabilities and Equity		**488.556.643**	**377.635.140**

Statement of Profit or Loss and Other Comprehensive Income

KAMUYU AYDINLATMA PLATFORMU

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2023 - 30.09.2023	Previous Period 01.01.2022 - 30.09.2022	Current Period 3 Months 01.07.2023 - 30.09.2023	Previous Period 3 Months 01.07.2022 - 30.09.2022
Statement of Profit or Loss and Other Comprehensive Income					
PROFIT (LOSS)					
Revenue	14	536.302.767	263.945.728	219.775.062	112.317.176
Cost of sales	14	-387.491.047	-196.269.432	-163.948.874	-79.127.455
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		148.811.720	67.676.296	55.826.188	33.189.721
GROSS PROFIT (LOSS)		148.811.720	67.676.296	55.826.188	33.189.721
General Administrative Expenses	15	-51.252.607	-22.718.227	-16.078.496	-7.780.063
Marketing Expenses	15	-17.695.462	-8.336.005	-7.616.506	-2.786.526
Research and development expense	15	-10.148.873	-5.075.046	-3.574.989	-1.654.046
Other Income from Operating Activities	16	25.477.753	9.325.447	11.418.688	2.204.190
Other Expenses from Operating Activities	16	-36.123.609	-10.002.496	-14.424.316	-6.982.909
PROFIT (LOSS) FROM OPERATING ACTIVITIES		59.068.922	30.869.969	25.550.569	16.190.367
Investment Activity Income	17	20.650.687	1.826.350	19.512.883	1.771.662
Investment Activity Expenses	17	-78.708	-1.339.007	18.609.323	3.705.625
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		79.640.901	31.357.312	63.672.775	21.667.654
Finance income	18	18.900.911	7.590.257	4.642.624	2.911.086
Finance costs	19	-4.125.359	-3.454.215	-2.335.732	-1.227.988
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		94.416.453	35.493.354	65.979.667	23.350.752
Tax (Expense) Income, Continuing Operations		-9.188.545	-2.062.059	-12.964.218	-1.301.107
Current Period Tax (Expense) Income		-8.226.355	-4.579.263	-5.192.597	-1.773.014
Deferred Tax (Expense) Income		-962.190	2.517.204	-7.771.621	471.907
PROFIT (LOSS) FROM CONTINUING OPERATIONS		85.227.908	33.431.295	53.015.449	22.049.645
PROFIT (LOSS)		85.227.908	33.431.295	53.015.449	22.049.645
Profit (loss), attributable to [abstract]					
Non-controlling Interests		5.103.258	4.844.339	1.805.523	2.575.936
Owners of Parent		80.124.650	28.586.956	51.209.926	19.473.709
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Basic Earnings (Loss) Per Share from Continuing Operations					
Pay Başına Kazanç	21	4,06000000	1,45000000	2,59000000	0,99000000
Diluted Earnings Per Share					
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		-1.645.799	-432.302	-1.238.831	-391.357
Gains (Losses) on Remeasurements of Defined Benefit Plans	20	-2.057.249	-540.379	-1.548.539	-489.197
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		411.450	108.077	309.708	97.840
Deferred Tax (Expense) Income		411.450	108.077	309.708	97.840
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	0	0	0
OTHER COMPREHENSIVE INCOME (LOSS)		**-1.645.799**	**-432.302**	**-1.238.831**	**-391.357**
TOTAL COMPREHENSIVE INCOME (LOSS)		**83.582.109**	**32.998.993**	**51.776.618**	**21.658.288**
Total Comprehensive Income Attributable to					
Non-controlling Interests		5.090.703	4.807.873	1.720.369	2.564.906
Owners of Parent		78.491.406	28.191.120	50.056.249	19.093.382

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2023 - 30.09.2023	Previous Period 01.01.2022 - 30.09.2022
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		**45.103.209**	**13.823.954**
Profit (Loss)		85.227.908	33.431.295
Profit (Loss) from Continuing Operations		85.227.908	33.431.295
Adjustments to Reconcile Profit (Loss)		**8.231.883**	**11.922.462**
Adjustments for depreciation and amortisation expense		17.729.875	10.751.522
Adjustments for Impairment Loss (Reversal of Impairment Loss)		735.600	887.606
Adjustments for Impairement Loss (Reversal of Impairment Loss) of Receivables		735.600	887.606
Adjustments for provisions		8.514.339	2.220.921
Adjustments for (Reversal of) Provisions Related with Employee Benefits		8.514.339	2.220.921
Adjustments for Interest (Income) Expenses		-4.219.244	-243.382
Adjustments for Interest Income		-5.068.670	-1.728.819
Adjustments for interest expense		849.426	1.485.437
Adjustments for fair value losses (gains)		-19.705.073	1.320.388
Adjustments for Fair Value Losses (Gains) of Financial Assets		-19.705.073	1.320.388
Adjustments for Tax (Income) Expenses		6.822.185	-550.376
Other adjustments for non-cash items		-1.645.799	-2.464.217
Changes in Working Capital		**-46.358.943**	**-31.394.416**
Decrease (Increase) in Financial Investments		2.226.473	934.696
Adjustments for decrease (increase) in trade accounts receivable		-23.609.684	26.440.698
Decrease (Increase) in Trade Accounts Receivables from Related Parties		1.397.636	-184.756
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties		-25.007.320	26.625.454
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		1.065.944	-150.344
Decrease (Increase) in Other Related Party Receivables Related with Operations		108.733	-84.096
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations		957.211	-66.248
Adjustments for Decrease (Increase) in Contract Assets		-32.584.561	-20.412.611
Decrease (Increase) In Contract Assets From Sale Of Goods And Service Contracts		-32.584.561	-20.412.611
Adjustments for decrease (increase) in inventories		-22.962.741	-6.560.891
Decrease (Increase) in Prepaid Expenses		22.763.866	-241.465
Adjustments for increase (decrease) in trade accounts payable		26.650.967	-30.645.109
Increase (Decrease) in Trade Accounts Payables to Related Parties		-1.400.135	295
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties		28.051.102	-30.645.404
Increase (Decrease) in Employee Benefit Liabilities		-1.946.540	2.943.442
Adjustments for Increase (Decrease) in Contract Liabilities		-7.557.913	3.864.566
Increase (Decrease) In Contract Liabilities From Sale Of Goods And Service Contracts		-7.557.913	3.864.566
Adjustments for increase (decrease) in other operating payables		-12.029.710	-114.361
Increase (Decrease) in Other Operating Payables to Related Parties		-6.000	1.680
Increase (Decrease) in Other Operating Payables to Unrelated Parties		-12.023.710	-116.041
Increase (Decrease) in Government Grants and Assistance		-427.531	-263.071
Increase (Decrease) in Deferred Income Other Than Contract Liabilities		-1.847.041	-948.501
Other Adjustments for Other Increase (Decrease) in Working Capital		3.899.528	-6.241.465
Decrease (Increase) in Other Assets Related with Operations		-1.494.058	-25.596
Increase (Decrease) in Other Payables Related with Operations		5.393.586	-6.215.869

Cash Flows from (used in) Operations		**47.100.848**	**13.959.341**
Dividends paid		-1.997.639	-999.830
Proceeds from Sale of Share or Debt Instruments of Other Business Organizations or Funds		0	864.443
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		**-30.354.551**	**-16.204.813**
Cash Outflows Arising From Purchase of Shares or Capital Increase of Associates and/or Joint Ventures		-37.118	0
Proceeds from sales of property, plant, equipment and intangible assets		510.543	2.450.000
Proceeds from sales of property, plant and equipment		510.543	2.450.000
Purchase of Property, Plant, Equipment and Intangible Assets		-30.827.976	-18.654.813
Purchase of property, plant and equipment		-8.275.017	-7.555.094
Purchase of intangible assets		-22.552.959	-11.099.719
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		**-7.383.659**	**-5.693.593**
Payments to Acquire Entity's Shares or Other Equity Instruments		-1.075.111	-2.159.250
Payments to Acquire Entity's Shares		-1.075.111	-2.159.250
Proceeds from borrowings		550.000	11.081.797
Proceeds from Loans		550.000	11.081.797
Repayments of borrowings		-1.585.118	-11.667.881
Loan Repayments		-1.585.118	-11.667.881
Payments of Lease Liabilities		-6.005.727	-3.174.575
Dividends Paid		-2.450.000	0
Interest paid		-849.426	-1.485.437
Interest Received		288.973	1.711.753
Other inflows (outflows) of cash		3.742.750	0
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		7.364.999	-8.074.452
Net increase (decrease) in cash and cash equivalents		7.364.999	-8.074.452
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD		**51.982.495**	**23.001.141**
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD		**59.347.494**	**14.926.689**

Statement of changes in equity [abstract]

Presentation Currency	TL
Nature of Financial Statements	Consolidated

		Footnote Reference	Equity											
			Equity attributable to owners of parent [member]										Non-controlling interests [member]	
			Issued Capital	Treasury Shares	Share premiums or discounts	Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit Or Loss	Other Accumulated Comprehensive Income That Will Be Reclassified In Profit Or Loss		Restricted Reserves Appropriated From Profits [member]	Retained Earnings				
						Gains/Losses on Revaluation and Remeasurement [member]	Reserve Of Gains or Losses on Hedge	Gains (Losses) on Revaluation and Reclassification		Prior Years' Profits or Losses	Net Profit or Loss			
						Gains (Losses) on Remeasurements of Defined Benefit Plans								
Previous Period 01.01.2022 - 30.09.2022	**Statement of changes in equity [abstract]**													
	Statement of changes in equity [line items]													
	Equity at beginning of period		**19.750.000**	**0**	**30.050.545**	**-720.130**			**46.707.250**	**64.407.316**	**7.394.680**	**167.589.661**	**12.329.657**	**179.919.318**
	Adjustments Related to Accounting Policy Changes													
	Adjustments Related to Required Changes in Accounting Policies													
	Adjustments Related to Voluntary Changes in Accounting Policies													
	Adjustments Related to Errors													
	Other Restatements													
	Restated Balances													
	Transfers		0	0	0	0			2.159.250	5.235.430	-7.394.680	0	0	0
	Total Comprehensive Income (Loss)		0	0	0	-395.834			0	0	28.586.956	28.191.122	4.807.873	32.998.995
	Profit (loss)		0	0	0	0			0	0	28.586.956	28.586.956	4.844.339	33.431.295
	Other Comprehensive Income (Loss)		0	0	0	-395.834			0	0	0	-395.834	-36.466	-432.300
	Issue of equity													
	Capital Decrease													
	Capital Advance													
	Effect of Merger or Liquidation or Division													
	Effects of Business Combinations Under Common Control													
	Advance Dividend Payments													
	Dividends Paid		0	0	0	0			0	-999.831	0	-999.831	0	-999.831
	Decrease through Other Distributions to Owners													
	Increase (Decrease) through Treasury Share Transactions		0	-2.159.250	0	0			0	0	0	-2.159.250	0	-2.159.250
	Increase (Decrease) through Share-Based Payment Transactions													
	Acquisition or Disposal of a Subsidiary													
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity													
	Transactions with noncontrolling shareholders													
	Increase through Other Contributions by Owners													
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied													
	Increase (decrease) through other changes, equity													
	Equity at end of period		**19.750.000**	**-2.159.250**	**30.050.545**	**-1.115.964**			**48.866.500**	**68.642.915**	**28.586.956**	**192.621.702**	**17.137.530**	**209.759.232**
	Statement of changes in equity [abstract]													
	Statement of changes in equity [line items]													
	Equity at beginning of period		**19.750.000**	**-2.099.147**	**30.050.545**	**-2.322.247**			**49.665.454**	**67.849.960**	**69.067.693**	**231.962.258**	**27.460.388**	**259.422.646**
	Adjustments Related to Accounting Policy Changes													
	Adjustments Related to Required Changes in Accounting Policies													
	Adjustments Related to Voluntary Changes in Accounting Policies													
	Adjustments Related to Errors													
	Other Restatements													
	Restated Balances													
	Transfers		0	-1.268.642	0	0			-1.745.823	70.813.516	-69.067.693	-1.268.642	0	-1.268.642
	Total Comprehensive Income (Loss)		0	0	0	-1.633.244			0	0	80.124.650	78.491.406	5.090.703	83.582.109
	Profit (loss)		0	0	0	0			0	0	80.124.650	80.124.650	5.103.258	85.227.908
	Other Comprehensive Income (Loss)		0	0	0	-1.633.244			0	0	0	-1.633.244	-12.555	-1.645.799
	Issue of equity													
	Capital Decrease													
	Capital Advance													
	Effect of Merger or Liquidation or Division													
	Effects of Business Combinations Under Common Control													
	Advance Dividend Payments													
	Dividends Paid													

Current Period 01.01.2023 - 30.09.2023			0	0	0	0			0	-1.997.640	0	-1.997.640	-2.450.000	-4.447.640
	Decrease through Other Distributions to Owners													
	Increase (Decrease) through Treasury Share Transactions													
	Increase (Decrease) through Share-Based Payment Transactions													
	Acquisition or Disposal of a Subsidiary													
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity													
	Transactions with noncontrolling shareholders													
	Increase through Other Contributions by Owners													
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied													
	Increase (decrease) through other changes, equity		0	0	0	1			0	0	0	1	-1	0
	Equity at end of period		**19.750.000**	**-3.367.789**	**30.050.545**	**-3.955.490**			**47.919.631**	**136.665.836**	**80.124.650**	**307.187.383**	**30.101.090**	**337.288.473**