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KAMUYU AYDINLATMA PLATFORMU

KAFEİN YAZILIM HİZMETLERİ TİCARET A.Ş.
Financial Report
Consolidated
2023 - 1. 3 Monthly Notification

General Information About Financial Statements

Financial Report

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 31.03.2023	Previous Period 31.12.2022
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	4	21.646.600	51.982.495
Financial Investments	5	74.581.178	4.585.526
Trade Receivables	3-7	92.458.174	104.324.374
Trade Receivables Due From Related Parties	3-7	3.092	0
Trade Receivables Due From Unrelated Parties	7	92.455.082	104.324.374
Other Receivables		1.439.475	1.390.214
Other Receivables Due From Related Parties		190.621	141.360
Other Receivables Due From Unrelated Parties		1.248.854	1.248.854
Contract Assets	8	45.984.687	19.392.366
Contract Assets from Sale of Goods and Service Contracts	8	45.984.687	19.392.366
Inventories		15.746.818	1.711.157
Prepayments		17.907.559	24.830.412
Prepayments to Related Parties		158.303	162.303
Prepayments to Unrelated Parties		17.749.256	24.668.109
Current Tax Assets		7.602	2.996
Other current assets		16.469	17.838
Other Current Assets Due From Unrelated Parties		16.469	17.838
SUB-TOTAL		**269.788.562**	**208.237.378**
Total current assets		**269.788.562**	**208.237.378**
NON-CURRENT ASSETS			
Financial Investments	5	789.522	64.035.558
Investments in subsidiaries, joint ventures and associates		37.118	37.118
Other Receivables		5.572	5.572
Other Receivables Due From Unrelated Parties		5.572	5.572
Property, plant and equipment	10	13.144.700	9.973.722
Vehicles		5.739.882	2.683.145
Fixtures and fittings		7.174.334	6.517.890
Leasehold Improvements		230.484	772.687
Right of Use Assets	12	6.795.659	8.536.707
Intangible assets and goodwill		80.231.140	76.675.365
Goodwill		38.839.427	38.839.427
Brand names		463.889	476.389
Computer Softwares		34.338	45.783
Capitalized Development Costs		40.893.486	37.313.766
Prepayments		300.532	1.443.953
Prepayments to Unrelated Parties		300.532	1.443.953
Deferred Tax Asset		10.852.049	8.688.307
Other Non-current Assets		2.470.101	1.460
Other Non-Current Assets Due From Unrelated Parties		2.470.101	1.460
Total non-current assets		**114.626.393**	**169.397.762**
Total assets		**384.414.955**	**377.635.140**
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings	6	5.564.346	4.823.323
Current Borrowings From Unrelated Parties		5.564.346	4.823.323
Bank Loans		5.564.346	4.823.323
Current Portion of Non-current Borrowings	6	6.307.459	5.771.013
Current Portion of Non-current Borrowings from Related Parties		144.916	222.566
Lease Liabilities		144.916	222.566
Current Portion of Non-current Borrowings from Unrelated Parties		6.162.543	5.548.447
Bank Loans		0	1.288.030
Lease Liabilities		6.162.543	4.260.417
Other Financial Liabilities	6	143.391	176.051
Other Miscellaneous Financial Liabilities		143.391	176.051
Trade Payables	7	35.943.267	16.879.593

Trade Payables to Unrelated Parties	7	35.943.267	16.879.593
Employee Benefit Obligations	9	9.285.753	13.456.331
Other Payables		10.397.494	15.323.746
Other Payables to Related Parties		0	6.000
Other Payables to Unrelated Parties		10.397.494	15.317.746
Contract Liabilities	8	16.200.454	21.969.085
Contract Liabilities from Sale of Goods and Service Contracts	8	16.200.454	21.969.085
Government Grants		30.530	517.660
Deferred Income Other Than Contract Liabilities		1.264.667	1.264.667
Deferred Income Other Than Contract Liabilities from Unrelated Parties		1.264.667	1.264.667
Current tax liabilities, current		1.519.611	34.402
Current provisions		10.494.851	8.361.527
Current provisions for employee benefits		6.451.588	4.619.633
Insurance Technical Reserves		4.043.263	3.741.894
Other Current Liabilities		3.298.971	174.468
Other Current Liabilities to Unrelated Parties		3.298.971	174.468
SUB-TOTAL		**100.450.794**	**88.751.866**
Total current liabilities		**100.450.794**	**88.751.866**
NON-CURRENT LIABILITIES			
Long Term Borrowings	9	2.057.724	5.491.770
Long Term Borrowings From Related Parties		39.681	39.681
Lease Liabilities		39.681	39.681
Long Term Borrowings From Unrelated Parties		2.018.043	5.452.089
Lease Liabilities		2.018.043	5.452.089
Contract Liabilities	8	9.580.460	12.512.853
Contract Liabilities from Sale of Goods and Service Contracts		9.580.460	12.512.853
Government grants		490.281	156.680
Deferred Income Other Than Contract Liabilities		737.723	1.053.890
Deferred Income Other Than Contract Liabilities from Unrelated Parties		737.723	1.053.890
Non-current provisions		11.890.504	10.245.435
Non-current provisions for employee benefits		11.890.504	10.245.435
Total non-current liabilities		**24.756.692**	**29.460.628**
Total liabilities		**125.207.486**	**118.212.494**
EQUITY			
Equity attributable to owners of parent	13	231.255.932	231.962.258
Issued capital		19.750.000	19.750.000
Treasury Shares (-)		-3.367.789	-2.099.147
Share Premium (Discount)	13	30.050.545	30.050.545
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss	13	-1.912.630	-2.322.247
Gains (Losses) on Revaluation and Remeasurement		-1.912.630	-2.322.247
Gains (Losses) on Remeasurements of Defined Benefit Plans		-1.912.630	-2.322.247
Restricted Reserves Appropriated From Profits	13	51.043.247	49.665.454
Profit from Sales of Participation Shares or Property that will be Added to Share Capital		42.337.521	42.337.521
Legal Reserves		4.369.729	4.369.729
Treasury Share Reserves		3.367.789	2.122.897
Venture Capital Fund		968.208	835.307
Prior Years' Profits or Losses	13	135.539.858	67.849.960
Current Period Net Profit Or Loss	21	152.701	69.067.693
Non-controlling interests		27.951.537	27.460.388
Total equity		**259.207.469**	**259.422.646**
Total Liabilities and Equity		**384.414.955**	**377.635.140**

Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2023 - 31.03.2023	Previous Period 01.01.2022 - 31.03.2022
Statement of Profit or Loss and Other Comprehensive Income			
PROFIT (LOSS)			
Revenue	14	162.347.124	71.692.113
Cost of sales	14	-114.964.611	-54.468.364
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		47.382.513	17.223.749
GROSS PROFIT (LOSS)		47.382.513	17.223.749
General Administrative Expenses	15	-18.391.261	-7.110.417
Marketing Expenses	15	-5.729.306	-3.356.338
Research and development expense	15	-2.940.772	-1.725.462
Other Income from Operating Activities	16	3.161.125	2.888.435
Other Expenses from Operating Activities	16	-3.373.874	-1.410.120
PROFIT (LOSS) FROM OPERATING ACTIVITIES		20.108.425	6.509.847
Investment Activity Income	17	744.023	22.759.113
Investment Activity Expenses	17	-20.344.675	-15.569
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		507.773	29.253.391
Finance income	18	2.806.218	2.389.663
Finance costs	19	-1.043.976	-612.295
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		2.270.015	31.030.759
Tax (Expense) Income, Continuing Operations		714.506	-5.458.629
Current Period Tax (Expense) Income		-1.567.533	-1.514.726
Deferred Tax (Expense) Income		2.282.039	-3.943.903
PROFIT (LOSS) FROM CONTINUING OPERATIONS		2.984.521	25.572.130
PROFIT (LOSS)		2.984.521	25.572.130
Profit (loss), attributable to [abstract]			
Non-controlling Interests		2.831.820	1.823.392
Owners of Parent		152.701	23.748.738
Earnings per share [abstract]			
Earnings per share [line items]			
Basic earnings per share			
Basic Earnings (Loss) Per Share from Continuing Operations			
Pay Başına Kazanç	21	0,01000000	1,20000000
Diluted Earnings Per Share			
OTHER COMPREHENSIVE INCOME			
Other Comprehensive Income that will not be Reclassified to Profit or Loss		518.944	694.326
Gains (Losses) on Remeasurements of Defined Benefit Plans	20	648.680	867.908
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		-129.736	-173.582
Deferred Tax (Expense) Income		-129.736	-173.582
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	0
OTHER COMPREHENSIVE INCOME (LOSS)		**518.944**	**694.326**
TOTAL COMPREHENSIVE INCOME (LOSS)		**3.503.465**	**26.266.456**
Total Comprehensive Income Attributable to			
Non-controlling Interests		2.941.148	1.852.091
Owners of Parent		562.317	24.414.365

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2023 - 31.03.2023	Previous Period 01.01.2022 - 31.03.2022
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		**-12.866.590**	**5.956.678**
Profit (Loss)		2.984.521	25.572.130
Profit (Loss) from Continuing Operations		2.984.521	25.572.130
Adjustments to Reconcile Profit (Loss)		**31.494.407**	**-14.398.579**
Adjustments for depreciation and amortisation expense		6.121.369	3.083.066
Adjustments for Impairment Loss (Reversal of Impairment Loss)		992.400	0
Adjustments for Impairement Loss (Reversal of Impairment Loss) of Receivables		992.400	0
Adjustments for provisions		7.329.385	2.286.638
Adjustments for (Reversal of) Provisions Related with Employee Benefits		7.137.835	2.286.638
Adjustments for (Reversal of) Other Provisions		191.550	0
Adjustments for Interest (Income) Expenses		-1.060.009	-747.885
Adjustments for Interest Income		-1.219.327	-870.431
Adjustments for interest expense		159.318	122.546
Adjustments for fair value losses (gains)		20.344.675	-22.743.544
Adjustments for Fair Value Losses (Gains) of Financial Assets		20.344.675	-22.743.544
Adjustments for Tax (Income) Expenses		-752.357	5.418.738
Other adjustments for non-cash items		-1.481.056	-1.695.592
Changes in Working Capital		**-47.345.518**	**-5.216.873**
Decrease (Increase) in Financial Investments		-27.094.291	354.629
Adjustments for decrease (increase) in trade accounts receivable		11.978.981	58.120.260
Decrease (Increase) in Trade Accounts Receivables from Related Parties		-3.649.745	-1.324.946
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties		15.628.726	59.445.206
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		-49.261	2.987
Decrease (Increase) in Other Related Party Receivables Related with Operations		-49.261	2.987
Adjustments for Decrease (Increase) in Contract Assets		-26.592.321	-17.919.955
Decrease (Increase) In Contract Assets From Sale Of Goods And Service Contracts		-26.592.321	-17.919.955
Adjustments for decrease (increase) in inventories		-14.035.661	-322.208
Decrease (Increase) in Prepaid Expenses		8.066.976	1.227.822
Adjustments for increase (decrease) in trade accounts payable		17.958.492	-33.154.951
Increase (Decrease) in Trade Accounts Payables to Related Parties		3.618.541	1.595.418
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties		14.339.951	-34.750.369
Increase (Decrease) in Employee Benefit Liabilities		-4.170.578	356.922
Adjustments for Increase (Decrease) in Contract Liabilities		-8.701.726	-6.260.883
Increase (Decrease) In Contract Liabilities From Sale Of Goods And Service Contracts		-8.701.726	-6.260.883
Adjustments for increase (decrease) in other operating payables		-4.926.252	-5.435.853
Increase (Decrease) in Other Operating Payables to Related Parties		-6.000	1.680
Increase (Decrease) in Other Operating Payables to Unrelated Parties		-4.920.252	-5.437.533
Increase (Decrease) in Derivative Financial Liabilities		-153.529	-125.313
Increase (Decrease) in Government Grants and Assistance		-316.167	-229.679
Other Adjustments for Other Increase (Decrease) in Working Capital		689.819	-1.830.651
Decrease (Increase) in Other Assets Related with Operations		-2.474.874	-109.230
Increase (Decrease) in Other Payables Related with Operations		3.164.693	-1.721.421
Cash Flows from (used in) Operations		**-12.866.590**	**5.956.678**
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		**-12.157.469**	**-5.882.708**

Proceeds from sales of property, plant, equipment and intangible assets			152.633	0
Proceeds from sales of property, plant and equipment			152.633	0
Purchase of Property, Plant, Equipment and Intangible Assets			-12.310.102	-5.882.708
Purchase of property, plant and equipment			-4.715.950	-3.108.522
Purchase of intangible assets			-7.594.152	-2.774.186
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES			**-5.311.836**	**-3.754.734**
Payments to Acquire Entity's Shares or Other Equity Instruments			-1.075.111	-2.159.250
Payments to Acquire Entity's Shares			-1.075.111	-2.159.250
Proceeds from borrowings			550.000	32.337
Proceeds from Loans			550.000	32.337
Repayments of borrowings			-1.097.007	-717.297
Loan Repayments			-1.097.007	-717.297
Payments of Lease Liabilities			-2.269.647	-979.378
Dividends Paid			-2.450.000	0
Interest paid			-159.318	-122.546
Interest Received			61.667	841.808
Other inflows (outflows) of cash			1.127.580	-650.408
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES			-30.335.895	-3.680.764
Net increase (decrease) in cash and cash equivalents			-30.335.895	-3.680.764
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD			**51.982.495**	**23.001.141**
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD			**21.646.600**	**19.320.377**

Statement of changes in equity [abstract]

Presentation Currency	TL
Nature of Financial Statements	Consolidated

		Footnote Reference	Equity											
			Equity attributable to owners of parent [member]										Non-controlling interests [member]	
			Issued Capital	Treasury Shares	Share premiums or discounts	Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit Or Loss	Other Accumulated Comprehensive Income That Will Be Reclassified In Profit Or Loss		Restricted Reserves Appropriated From Profits [member]	Retained Earnings				
						Gains/Losses on Revaluation and Remeasurement [member]	Reserve Of Gains or Losses on Hedge	Gains (Losses) on Revaluation and Reclassification		Prior Years' Profits or Losses	Net Profit or Loss			
						Gains (Losses) on Remeasurements of Defined Benefit Plans								
Previous Period 01.01.2022 - 31.03.2022	**Statement of changes in equity [abstract]**													
	Statement of changes in equity [line items]													
	Equity at beginning of period		**19.750.000**	**0**	**30.050.545**	**-720.130**			**46.707.250**	**64.407.316**	**7.394.680**	**167.589.661**	**12.329.657**	**179.919.318**
	Adjustments Related to Accounting Policy Changes													
	Adjustments Related to Required Changes in Accounting Policies													
	Adjustments Related to Voluntary Changes in Accounting Policies													
	Adjustments Related to Errors													
	Other Restatements													
	Restated Balances													
	Transfers		0	0	0	0			2.034.250	5.360.430	-7.394.680	0	0	0
	Total Comprehensive Income (Loss)		0	0	0	665.626			0	0	23.748.738	24.414.364	1.852.092	26.266.456
	Profit (loss)		0	0	0	0			0	0	23.748.738	23.748.738	1.823.392	25.572.130
	Other Comprehensive Income (Loss)		0	0	0	665.626			0	0	0	665.626	28.700	694.326
	Issue of equity													
	Capital Decrease													
	Capital Advance													
	Effect of Merger or Liquidation or Division													
	Effects of Business Combinations Under Common Control													
	Advance Dividend Payments													
	Dividends Paid													
	Decrease through Other Distributions to Owners													
	Increase (Decrease) through Treasury Share Transactions		0	-2.159.250	0	0			0	0	0	-2.159.250	0	-2.159.250
	Increase (Decrease) through Share-Based Payment Transactions													
	Acquisition or Disposal of a Subsidiary													
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity													
	Transactions with noncontrolling shareholders													
	Increase through Other Contributions by Owners													
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied													
	Increase (decrease) through other changes, equity													
	Equity at end of period		**19.750.000**	**-2.159.250**	**30.050.545**	**-54.504**			**48.741.500**	**69.767.746**	**23.748.738**	**189.844.775**	**14.181.749**	**204.026.524**
	Statement of changes in equity [abstract]													
	Statement of changes in equity [line items]													
	Equity at beginning of period		**19.750.000**	**-2.099.147**	**30.050.545**	**-2.322.247**			**49.665.454**	**67.849.960**	**69.067.693**	**231.962.258**	**27.460.388**	**259.422.646**
	Adjustments Related to Accounting Policy Changes													
	Adjustments Related to Required Changes in Accounting Policies													
	Adjustments Related to Voluntary Changes in Accounting Policies													
	Adjustments Related to Errors													
	Other Restatements													
	Restated Balances													
	Transfers		0	-1.268.642	0	0			1.377.793	67.689.898	-69.067.693	-1.268.644	0	-1.268.644
	Total Comprehensive Income (Loss)		0	0	0	409.617			0	0	152.701	562.318	2.941.147	3.503.465
	Profit (loss)		0	0	0	0			0	0	152.701	152.701	2.831.820	2.984.521
	Other Comprehensive Income (Loss)		0	0	0	409.617			0	0	0	409.617	109.327	518.944
	Issue of equity													
	Capital Decrease													
	Capital Advance													
	Effect of Merger or Liquidation or Division													
	Effects of Business Combinations Under Common Control													
	Advance Dividend Payments													
	Dividends Paid													

Current Period 01.01.2023 - 31.03.2023			0	0	0	0			0	0	0	0	-2.450.000	-2.450.000
	Decrease through Other Distributions to Owners													
	Increase (Decrease) through Treasury Share Transactions													
	Increase (Decrease) through Share-Based Payment Transactions													
	Acquisition or Disposal of a Subsidiary													
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity													
	Transactions with noncontrolling shareholders													
	Increase through Other Contributions by Owners													
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied													
	Increase (decrease) through other changes, equity		0	0	0	0			0	0	0	0	2	2
	Equity at end of period		**19.750.000**	**-3.367.789**	**30.050.545**	**-1.912.630**			**51.043.247**	**135.539.858**	**152.701**	**231.255.932**	**27.951.537**	**259.207.469**