



KAMUYU AYDINLATMA PLATFORMU

KAFEİN YAZILIM HİZMETLERİ TİCARET A.Ş. Financial Report Consolidated 2022 - 3. 3 Monthly Notification

General Information About Financial Statements

Financial Report



Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 30.09.2022	Previous Period 31.12.2021
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	4	14.926.689	23.001.141
Financial Investments	5	3.925.590	3.036.848
Trade Receivables	3-7	73.909.284	96.857.100
Trade Receivables Due From Related Parties	3-7	1.213	185.969
Trade Receivables Due From Unrelated Parties	7	73.908.071	96.671.131
Other Receivables		1.270.840	1.120.496
Other Receivables Due From Related Parties		92.382	8.286
Other Receivables Due From Unrelated Parties		1.178.458	1.112.210
Contract Assets	8	26.797.587	6.384.976
Contract Assets from Sale of Goods and Service Contracts	8	26.797.587	6.384.976
Inventories		6.592.605	31.714
Prepayments		17.286.290	17.611.003
Prepayments to Related Parties		263.868	230.345
Prepayments to Unrelated Parties		17.022.422	17.380.658
Current Tax Assets		2.033	0
Other current assets		24.354	791
Other Current Assets Due From Unrelated Parties		24.354	791
SUB-TOTAL		144.735.272	148.044.069
Total current assets		144.735.272	148.044.069
NON-CURRENT ASSETS			
Financial Investments		56.151.562	57.975.000
Investments in subsidiaries, joint ventures and associates		0	864.443
Other Receivables		5.572	5.572
Other Receivables Due From Unrelated Parties		5.572	5.572
Property, plant and equipment	10	9.715.146	6.051.738
Vehicles		2.771.338	1.696.368
Fixtures and fittings		5.616.395	4.212.282
Leasehold Improvements		1.327.413	143.088
Right of Use Assets	12	5.625.701	1.393.578
Intangible assets and goodwill	11	72.775.354	66.612.414
Goodwill		38.839.427	38.839.427
Brand names		488.889	525.639
Computer Softwares		57.227	91.560
Capitalized Development Costs		33.389.811	27.155.788
Prepayments		5.224.051	12.418.249
Prepayments to Unrelated Parties		5.224.051	12.418.249
Deferred Tax Asset		9.586.212	6.960.931
Other Non-current Assets		1.460	1.460
Other Non-Current Assets Due From Unrelated Parties		1.460	1.460
Total non-current assets		159.085.058	152.283.385
Total assets		303.820.330	300.327.454
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings	6	4.447.254	61.356
Current Borrowings From Unrelated Parties		4.447.254	61.356
Bank Loans		4.447.254	61.356
Current Portion of Non-current Borrowings	6	5.194.239	5.356.840
Current Portion of Non-current Borrowings from Related Parties		210.788	207.149
Lease Liabilities		210.788	207.149
Current Portion of Non-current Borrowings from Unrelated Parties		4.983.451	5.149.691
Bank Loans		2.291.018	3.837.761
Lease Liabilities		2.692.433	1.311.930
Other Financial Liabilities	6	144.053	83.391
Other Miscellaneous Financial Liabilities		144.053	83.391
Trade Payables	3-7	20.578.449	46.473.559

Trade Payables to Related Parties	3-7	295	0
Trade Payables to Unrelated Parties	7	20,578.154	46,473.559
Employee Benefit Obligations	9	6,566.554	3,623.112
Other Payables		7,891.749	8,006.110
Other Payables to Related Parties		92.062	90.382
Other Payables to Unrelated Parties		7,799.687	7,915.728
Contract Liabilities	8	12,319.746	20,028.854
Contract Liabilities from Sale of Goods and Service Contracts		12,319.746	20,028.854
Government Grants		611.589	531.776
Deferred Income Other Than Contract Liabilities		1,264.668	1,264.668
Deferred Income Other Than Contract Liabilities from Unrelated Parties		1,264.668	1,264.668
Current tax liabilities, current		1,757.935	376.398
Current provisions		4,512.044	6,008.761
Current provisions for employee benefits		4,020.647	2,593.717
Other current provisions		491.397	3,415.044
Other Current Liabilities		378.127	6,660.255
Other Current Liabilities to Unrelated Parties		378.127	6,660.255
SUB-TOTAL		65,666.407	98,475.080
Total current liabilities		65,666.407	98,475.080
NON-CURRENT LIABILITIES			
Long Term Borrowings	6	3,684.907	2,004.376
Long Term Borrowings From Related Parties		98.227	262.250
Lease Liabilities		98.227	262.250
Long Term Borrowings From Unrelated Parties		3,586.680	1,742.126
Bank Loans		0	1,288.030
Lease Liabilities		3,586.680	454.096
Contract Liabilities	8	15,282.940	11,596.130
Contract Liabilities from Sale of Goods and Service Contracts		15,282.940	11,596.130
Government grants		216.076	558.960
Deferred Income Other Than Contract Liabilities		1,370.056	2,318.557
Deferred Income Other Than Contract Liabilities from Unrelated Parties		1,370.056	2,318.557
Non-current provisions		7,840.712	5,455.034
Non-current provisions for employee benefits		7,840.712	5,455.034
Total non-current liabilities		28,394.691	21,933.057
Total liabilities		94,061.098	120,408.137
EQUITY			
Equity attributable to owners of parent		192,621.702	167,589.660
Issued capital	13	19,750.000	19,750.000
Treasury Shares (-)	13	-2,159.250	0
Share Premium (Discount)	13	30,050.545	30,050.545
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		-1,115.964	-720.130
Gains (Losses) on Revaluation and Remeasurement	13	-1,115.964	-720.130
Gains (Losses) on Remeasurements of Defined Benefit Plans		-1,115.964	-720.130
Restricted Reserves Appropriated From Profits	13	48,866.500	46,707.250
Profit from Sales of Participation Shares or Property that will be Added to Share Capital		42,337.521	42,337.521
Legal Reserves		4,369.729	4,369.729
Treasury Share Reserves		2,159.250	0
Prior Years' Profits or Losses	13	68,642.915	64,407.315
Current Period Net Profit Or Loss		28,586.956	7,394.680
Non-controlling interests		17,137.530	12,329.657
Total equity		209,759.232	179,919.317
Total Liabilities and Equity		303,820.330	300,327.454

Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2022 - 30.09.2022	Previous Period 01.01.2021 - 30.09.2021	Current Period 3 Months 01.07.2022 - 30.09.2022	Previous Period 3 Months 01.07.2021 - 30.09.2021
Statement of Profit or Loss and Other Comprehensive Income					
PROFIT (LOSS)					
Revenue	14	263.945.728	168.689.722	112.317.176	54.822.082
Cost of sales	14	-196.269.432	-120.241.361	-79.127.455	-40.361.846
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		67.676.296	48.448.361	33.189.721	14.460.236
GROSS PROFIT (LOSS)		67.676.296	48.448.361	33.189.721	14.460.236
General Administrative Expenses	15	-22.718.227	-14.637.655	-7.780.063	-4.783.073
Marketing Expenses	15	-8.336.005	-141.322	-2.786.526	-53.051
Research and development expense	15	-5.075.046	-12.007.472	-1.654.046	-3.238.838
Other Income from Operating Activities	16	9.325.447	5.080.474	2.204.190	902.465
Other Expenses from Operating Activities	16	-10.002.496	-3.129.269	-6.982.909	-2.075.458
PROFIT (LOSS) FROM OPERATING ACTIVITIES		30.869.969	23.613.117	16.190.367	5.212.281
Investment Activity Income	17	1.826.350	94.897	1.771.662	87.359
Investment Activity Expenses	17	-1.339.007	-37.391.075	3.705.625	-8.893.392
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		31.357.312	-13.683.061	21.667.654	-3.593.752
Finance income	18	7.590.257	3.332.638	2.911.086	1.070.555
Finance costs	19	-3.454.215	-3.235.904	-1.227.988	-891.009
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		35.493.354	-13.586.327	23.350.752	-3.414.206
Tax (Expense) Income, Continuing Operations		-2.062.059	5.593.788	-1.301.107	969.211
Current Period Tax (Expense) Income		-4.579.263	-3.287.160	-1.773.014	-864.818
Deferred Tax (Expense) Income		2.517.204	8.880.948	471.907	1.834.029
PROFIT (LOSS) FROM CONTINUING OPERATIONS		33.431.295	-7.992.539	22.049.645	-2.444.995
PROFIT (LOSS)		33.431.295	-7.992.539	22.049.645	-2.444.995
Profit (loss), attributable to [abstract]					
Non-controlling Interests		4.844.339	2.838.278	2.575.936	-584.888
Owners of Parent		28.586.956	-10.830.817	19.473.709	-1.860.107
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Basic Earnings (Loss) Per Share from Continuing Operations					
<i>Pay Başına Kazanç</i>	21	1,45000000	-0,55000000	0,99000000	-0,09000000
Diluted Earnings Per Share					
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		-432.302	542.767	-391.357	-758.815
Gains (Losses) on Remeasurements of Defined Benefit Plans	20	-540.379	678.459	-489.197	-948.519
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		108.077	-135.692	97.840	189.704
Deferred Tax (Expense) Income		108.077	-135.692	97.840	189.704
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	0	0	0
OTHER COMPREHENSIVE INCOME (LOSS)		-432.302	542.767	-391.357	-758.815
TOTAL COMPREHENSIVE INCOME (LOSS)		32.998.993	-7.449.772	21.658.288	-3.203.810
Total Comprehensive Income Attributable to					
Non-controlling Interests		4.807.873	2.982.908	2.564.906	-630.280
Owners of Parent		28.191.120	-10.432.680	19.093.382	-2.573.530

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2022 - 30.09.2022	Previous Period 01.01.2021 - 30.09.2021
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES			
Profit (Loss)		33.431.295	-7.992.539
Profit (Loss) from Continuing Operations		33.431.295	-7.992.539
Adjustments to Reconcile Profit (Loss)			
Adjustments for depreciation and amortisation expense	10-11-12	10.751.522	17.805.860
Adjustments for Impairment Loss (Reversal of Impairment Loss)		887.606	2.135.683
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Receivables		887.606	2.002.952
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Inventories		0	573.747
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Property, Plant and Equipment		0	940.668
Other Adjustments for Impairment Loss (Reversal of Impairment Loss)		0	-1.381.684
Adjustments for provisions		2.220.921	807.788
Adjustments for (Reversal of) Provisions Related with Employee Benefits		2.220.921	807.788
Adjustments for Interest (Income) Expenses	18-19	-243.382	-96.734
Adjustments for Interest Income	18	-1.728.819	-3.332.638
Adjustments for interest expense	19	1.485.437	3.235.904
Adjustments for fair value losses (gains)	17-18	1.320.388	-542.767
Adjustments for Fair Value Losses (Gains) of Financial Assets	17-18	1.320.388	0
Other Adjustments for Fair Value Losses (Gains)		0	-542.767
Adjustments for Tax (Income) Expenses		-550.376	-5.593.788
Other adjustments for non-cash items		-2.464.217	-197.957
Changes in Working Capital			
Decrease (Increase) in Financial Investments		934.696	37.896.326
Adjustments for decrease (increase) in trade accounts receivable	3-7	26.440.698	4.299.045
Decrease (Increase) in Trade Accounts Receivables from Related Parties	3-7	-184.756	67.422
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties	7	26.625.454	4.231.623
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		-150.344	146.834
Decrease (Increase) in Other Related Party Receivables Related with Operations		-84.096	255.174
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations		-66.248	-108.340
Adjustments for Decrease (Increase) in Contract Assets	8	-20.412.611	-17.871.486
Decrease (Increase) In Contract Assets From Sale Of Goods And Service Contracts	8	-20.412.611	-17.871.486
Adjustments for decrease (increase) in inventories		-6.560.891	-358.366
Decrease (Increase) in Prepaid Expenses		-241.465	58.563
Adjustments for increase (decrease) in trade accounts payable	3-7	-30.645.109	-9.562.080
Increase (Decrease) in Trade Accounts Payables to Related Parties	3-7	295	0
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties	7	-30.645.404	-9.562.080
Increase (Decrease) in Employee Benefit Liabilities	9	2.943.442	1.459.582
Adjustments for Increase (Decrease) in Contract Liabilities	8	3.864.566	-5.378.096
Increase (Decrease) In Contract Liabilities From Sale Of Goods And Service Contracts	8	3.864.566	-5.378.096
Adjustments for increase (decrease) in other operating payables		-114.361	-667.396
Increase (Decrease) in Other Operating Payables to Related Parties		1.680	-443.201
Increase (Decrease) in Other Operating Payables to Unrelated Parties		-116.041	-224.195
Increase (Decrease) in Government Grants and Assistance		-263.071	294.917

Increase (Decrease) in Deferred Income Other Than Contract Liabilities			-948.501	3.602.781
Other Adjustments for Other Increase (Decrease) in Working Capital			-6.241.465	1.343.509
Decrease (Increase) in Other Assets Related with Operations			-25.596	-439.882
Increase (Decrease) in Other Payables Related with Operations			-6.215.869	1.783.391
Cash Flows from (used in) Operations			13.959.341	21.589.679
Dividends paid			-999.830	-996.712
Proceeds from Sale of Share or Debt Instruments of Other Business Organizations or Funds			864.443	0
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES			-16.204.813	-28.780.905
Proceeds from sales of property, plant, equipment and intangible assets			2.450.000	37.791
Proceeds from sales of property, plant and equipment	10		2.450.000	37.791
Purchase of Property, Plant, Equipment and Intangible Assets	10-11		-18.654.813	-28.818.696
Purchase of property, plant and equipment	10		-7.555.094	-2.415.982
Purchase of intangible assets	11		-11.099.719	-26.402.714
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES			-5.693.593	-6.378.405
Payments to Acquire Entity's Shares or Other Equity Instruments			-2.159.250	0
Payments to Acquire Entity's Shares			-2.159.250	0
Proceeds from borrowings	6		11.081.797	9.671.619
Proceeds from Loans	6		11.081.797	9.600.355
Proceeds from Other Financial Borrowings			0	71.264
Repayments of borrowings	6		-11.667.881	-13.645.211
Loan Repayments	6		-11.667.881	-13.645.211
Payments of Lease Liabilities			-3.174.575	-2.501.547
Interest paid	19		-1.485.437	-3.235.904
Interest Received	18		1.711.753	3.332.638
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES			-8.074.452	-14.566.343
Net increase (decrease) in cash and cash equivalents			-8.074.452	-14.566.343
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD			23.001.141	28.066.969
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD			14.926.689	13.500.626

Statement of changes in equity [abstract]

Presentation Currency	TL
Nature of Financial Statements	Consolidated

Footnote Reference	Equity											
	Equity attributable to owners of parent (member)										Non-controlling interests (member)	
	Issued Capital	Treasury Shares	Share premiums or discounts	Other Accumulated Comprehensive Income That Will Not Be Reclassified in Profit Or Loss		Other Accumulated Comprehensive Income That Will Be Reclassified in Profit Or Loss		Restricted Reserves Appropriated From Profits (member)	Retained Earnings			
				Gains/Losses on Revaluation and Remeasurement (member)	Gains (Losses) on Remeasurements of Defined Benefit Plans	Reserve Of Gains or Losses on Hedge	Gains (Losses) on Revaluation and Reclassification		Prior Years' Profits or Losses	Net Profit or Loss		
Statement of changes in equity (abstract)												
Statement of changes in equity (line items)												
Equity at beginning of period	19.750.000	0	31.066.576	-515.833			3.223.068	77.367.356	30.489.433	161.380.600	67.440.724	228.621.324
Adjustments Related to Accounting Policy Changes												
Adjustments Related to Required Changes in Accounting Policies												
Adjustments Related to Voluntary Changes in Accounting Policies												
Adjustments Related to Errors												
Other Restatements												
Restated Balances												
Transfers	0	0	0	0			43.473.503	-12.984.070	-30.489.433	0	0	0
Total Comprehensive Income (Loss)	0	0	0	398.137			0	0	-10.830.817	-10.432.680	2.982.908	-7.449.772
Profit (loss)	0	0	0	0			0	0	-10.830.817	-10.830.817	2.838.278	-7.992.539
Other Comprehensive Income (Loss)	0	0	0	398.137			0	0	0	398.137	144.630	542.767
Issue of equity												
Capital Decrease												
Capital Advance												
Effect of Merger or Liquidation or Division												
Effects of Business Combinations Under Common Control												
Advance Dividend Payments												
Dividends Paid	0	0	0	0			0	-996.713	0	-996.713	0	-996.713
Decrease through Other Distributions to Owners												
Increase (Decrease) through Treasury Share Transactions												
Increase (Decrease) through Share-Based Payment Transactions												
Acquisition or Disposal of a Subsidiary												
Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity												
Transactions with noncontrolling shareholders												
Increase through Other Contributions by Owners												
Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												
Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												
Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												
Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												
Increase (decrease) through other changes, equity	0	0	0	1			0	0	0	1	-2	-1
Equity at end of period	19.750.000	0	31.066.576	-117.695			46.696.571	63.386.573	-10.830.817	149.951.208	70.423.630	220.374.638
Statement of changes in equity (abstract)												
Statement of changes in equity (line items)												
Equity at beginning of period	19.750.000	0	30.050.545	-720.130			46.707.250	64.407.316	7.394.680	167.589.661	12.329.657	179.919.318
Adjustments Related to Accounting Policy Changes												
Adjustments Related to Required Changes in Accounting Policies												
Adjustments Related to Voluntary Changes in Accounting Policies												
Adjustments Related to Errors												
Other Restatements												
Restated Balances												
Transfers	0	0	0	0			2.159.250	5.235.430	-7.394.680	0	0	0
Total Comprehensive Income (Loss)	0	0	0	-395.834			0	0	28.586.956	28.191.122	4.807.873	32.998.995
Profit (loss)	0	0	0	0			0	0	28.586.956	28.586.956	4.844.339	33.431.295
Other Comprehensive Income (Loss)	0	0	0	-395.834			0	0	0	-395.834	-36.466	-432.300
Issue of equity												
Capital Decrease												
Capital Advance												
Effect of Merger or Liquidation or Division												
Effects of Business Combinations Under Common Control												
Advance Dividend Payments												
Dividends Paid												

Previous Period
01.01.2021 - 30.09.2021

Current Period 01.01.2022 - 30.09.2022														
	Decrease through Other Distributions to Owners				0				0	-999.831	0	-999.831	0	-999.831
	Increase (Decrease) through Treasury Share Transactions	0	-2.159.250	0	0				0	0	0	-2.159.250	0	-2.159.250
	Increase (Decrease) through Share-Based Payment Transactions													
	Acquisition or Disposal of a Subsidiary													
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity													
	Transactions with noncontrolling shareholders													
	Increase through Other Contributions by Owners													
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Increase (decrease) through other changes, equity													
	Equity at end of period	19.750.000	-2.159.250	30.050.545	-1.115.964				48.866.500	68.642.915	28.586.956	192.621.702	17.137.530	209.759.232