

KAFEİN YAZILIM HİZMETLERİ TİCARET A.Ş.
Financial Report
Unconsolidated
2018 - 1. 3 Monthly Notification

General Information About Financial Statements

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 31.03.2018	Previous Period 31.12.2017
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	7	3.163.445	2.160.927
Trade Receivables	6-10	20.309.372	22.521.179
Trade Receivables Due From Related Parties	6	0	0
Trade Receivables Due From Unrelated Parties	10	20.309.372	22.521.179
Other Receivables	6-12	15.013	4.925
Other Receivables Due From Related Parties	6	424	2.640
Other Receivables Due From Unrelated Parties	12	14.589	2.285
Inventories	15	0	0
Prepayments	6-17	282.750	311.171
Prepayments to Related Parties	6	37.801	29.104
Prepayments to Unrelated Parties	17	244.949	282.067
Current Tax Assets	20	0	0
SUB-TOTAL		23.770.580	24.998.202
Total current assets		23.770.580	24.998.202
NON-CURRENT ASSETS			
Investments in subsidiaries, joint ventures and associates	8	682.158	685.410
Trade Receivables	6-10	0	0
Other Receivables	6-12	0	0
Investment property	26	0	0
Property, plant and equipment	27	631.097	594.459
Vehicles		75.415	85.698
Fixtures and fittings		512.990	460.020
Leasehold Improvements		42.692	48.741
Intangible assets and goodwill	28	1.325.310	646.573
Computer Softwares		31.299	2.034
Capitalized Development Costs		1.294.011	644.539
Prepayments	17	39.564	81.309
Prepayments to Unrelated Parties		39.564	81.309
Deferred Tax Asset	41	393.978	338.420
Other Non-current Assets	21	1.460	1.460
Other Non-Current Assets Due From Unrelated Parties		1.460	1.460
Total non-current assets		3.073.567	2.347.631
Total assets		26.844.147	27.345.833
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings	9	24.489	7.506
Current Borrowings From Unrelated Parties		24.489	7.506
Bank Loans		24.489	7.506
Trade Payables	6-10	3.114.385	2.127.816
Trade Payables to Related Parties	6	0	0
Trade Payables to Unrelated Parties	10	3.114.385	2.127.816
Employee Benefit Obligations	13	1.168.483	886.581
Other Payables	12	350.307	1.294.655
Other Payables to Related Parties	6	0	0
Other Payables to Unrelated Parties	12	350.307	1.294.655
Deferred Income	17	1.058.625	2.359.152
Deferred Income from Unrelated Parties	17	1.058.625	2.359.152
Current tax liabilities, current	19	41.225	31.952
Current provisions		589.339	588.252
Current provisions for employee benefits		589.339	588.252
Other Current Liabilities	22	309.171	158.413
Other Current Liabilities to Unrelated Parties		309.171	158.413
SUB-TOTAL		6.656.024	7.454.327
Total current liabilities		6.656.024	7.454.327
NON-CURRENT LIABILITIES			
Long Term Borrowings	9	22.222	50.000
Long Term Borrowings From Unrelated Parties		22.222	50.000

Bank Loans		22.222	50.000
Deferred Income	17	17.493	19.168
Deferred Income from Unrelated Parties		17.493	19.168
Non-current provisions	29	1.015.100	805.416
Non-current provisions for employee benefits		1.015.100	805.416
Total non-current liabilities		1.054.815	874.584
Total liabilities		7.710.839	8.328.911
EQUITY			
Equity attributable to owners of parent		19.133.308	19.016.922
Issued capital	30	11.000.000	11.000.000
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		177.132	-82.867
Gains (Losses) on Revaluation and Remeasurement		177.132	-82.867
Gains (Losses) on Remeasurements of Defined Benefit Plans	30	177.132	-82.867
Restricted Reserves Appropriated From Profits		1.491.058	613.882
Profit from Sales of Participation Shares or Property that will be Added to Share Capital		544.262	0
Legal Reserves	30	946.796	613.882
Prior Years' Profits or Losses	30	5.408.732	2.683.689
Current Period Net Profit Or Loss		1.056.386	4.802.218
Total equity		19.133.308	19.016.922
Total Liabilities and Equity		26.844.147	27.345.833

Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2018 - 31.03.2018	Previous Period 01.01.2017 - 31.03.2017
Statement of Profit or Loss and Other Comprehensive Income			
PROFIT (LOSS)			
Revenue	31	17.076.793	10.144.831
Cost of sales	31	-14.292.316	-8.332.066
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		2.784.477	1.812.765
GROSS PROFIT (LOSS)		2.784.477	1.812.765
General Administrative Expenses	32	-1.987.594	-1.410.079
Marketing Expenses	32	0	0
Other Income from Operating Activities	34	386.030	405.891
Other Expenses from Operating Activities	34	-221.632	-253.073
PROFIT (LOSS) FROM OPERATING ACTIVITIES		961.281	555.504
Investment Activity Income	35	0	0
Investment Activity Expenses	36	-17.649	0
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		943.632	555.504
Finance income	37	165.465	170.705
Finance costs	38	-122.811	-109.252
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		986.286	616.957
Tax (Expense) Income, Continuing Operations		70.100	-32.819
Current Period Tax (Expense) Income	41	-58.791	-66.917
Deferred Tax (Expense) Income	41	128.891	34.098
PROFIT (LOSS) FROM CONTINUING OPERATIONS		1.056.386	584.138
PROFIT (LOSS)		1.056.386	584.138
Profit (loss), attributable to [abstract]			
Non-controlling Interests		0	0
Owners of Parent		1.056.386	584.138
Earnings per share [abstract]			
Earnings per share [line items]			
Basic earnings per share			
Basic Earnings (Loss) Per Share from Continuing Operations			
<i>Pay Başına Kazanç</i>	42	0,10000000	0,07000000
Diluted Earnings Per Share			
OTHER COMPREHENSIVE INCOME			
Other Comprehensive Income that will not be Reclassified to Profit or Loss		259.999	140.929
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		259.999	140.929
Taxes Relating to Remeasurements of Defined Benefit Plans	40	259.999	140.929
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	0
OTHER COMPREHENSIVE INCOME (LOSS)		259.999	140.929
TOTAL COMPREHENSIVE INCOME (LOSS)		1.316.385	725.067
Total Comprehensive Income Attributable to			
Non-controlling Interests		0	0
Owners of Parent		1.316.385	725.067

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2018 - 31.03.2018	Previous Period 01.01.2017 - 31.03.2017
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		1.803.783	-2.960.542
Profit (Loss)		1.056.386	584.138
Profit (Loss) from Continuing Operations		1.056.386	584.138
Adjustments to Reconcile Profit (Loss)		360.275	200.157
Adjustments for depreciation and amortisation expense	26-27-28	79.775	76.338
Adjustments for Impairment Loss (Reversal of Impairment Loss)		3.252	0
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Other Financial Assets or Investments	8	3.252	0
Adjustments for provisions		544.103	223.957
Adjustments for (Reversal of) Provisions Related with Employee Benefits	29	544.103	223.957
Adjustments for Interest (Income) Expenses		-147.238	-80.095
Adjustments for Interest Income	37	-125.098	-99.733
Adjustments for interest expense	38	120.418	55.029
Deferred Financial Expense from Credit Purchases	10	198.454	95.038
Unearned Financial Income from Credit Sales	10	-341.012	-130.429
Adjustments for Tax (Income) Expenses	19-41	-119.618	-20.042
Other adjustments to reconcile profit (loss)		1	-1
Changes in Working Capital		1.587.122	-2.744.837
Adjustments for decrease (increase) in trade accounts receivable	6-10	2.342.029	-1.443.898
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties	6-10	2.342.029	-1.443.898
Adjustments for Decrease (Increase) in Other Receivables Related with Operations	6-10	-10.088	3.636
Decrease (Increase) in Other Related Party Receivables Related with Operations	6-10	2.216	3.636
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations	6-10	-12.304	0
Decrease (Increase) in Prepaid Expenses		70.166	84.509
Adjustments for increase (decrease) in trade accounts payable	6-10	998.905	-470.939
Increase (Decrease) in Trade Accounts Payables to Related Parties	6-10	0	-3.040
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties	6-10	998.905	-467.899
Increase (Decrease) in Employee Benefit Liabilities	13	281.902	-405.699
Adjustments for increase (decrease) in other operating payables	6-12	-944.348	-490.209
Increase (Decrease) in Other Operating Payables to Unrelated Parties	6-12	-944.348	-490.209
Increase (Decrease) in Deferred Income	17	-1.302.202	-188.174
Other Adjustments for Other Increase (Decrease) in Working Capital		150.758	165.937
Decrease (Increase) in Other Assets Related with Operations	21	0	43.272
Increase (Decrease) in Other Payables Related with Operations	22-29	150.758	122.665
Cash Flows from (used in) Operations		3.003.783	-1.960.542
Dividends paid		-1.200.000	-1.000.000
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		-670.052	45.091
Proceeds from sales of property, plant, equipment and intangible assets		14.398	0
Proceeds from sales of property, plant and equipment		14.398	0
Purchase of Property, Plant, Equipment and Intangible Assets	27-28	-809.548	-54.642
Purchase of property, plant and equipment	27	-110.696	-54.642
Purchase of intangible assets	28	-698.852	0
Interest received	37	125.098	99.733
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		-131.213	-23.098
Proceeds from borrowings	9	42.627	50.000
Proceeds from Loans	9	42.627	50.000
Repayments of borrowings	9	-53.422	-18.069
Loan Repayments	9	-53.422	-18.069
Interest paid	38	-120.418	-55.029
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		1.002.518	-2.938.549
Net increase (decrease) in cash and cash equivalents		1.002.518	-2.938.549
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	7	2.160.927	5.107.570

CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	7	3.163.445	2.169.021
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Current Period									-1,200,000		-1,200,000		-1,200,000
01.01.2018 - 31.03.2018	Decrease through Other Distributions to Owners												
	Increase (Decrease) through Treasury Share Transactions												
	Increase (Decrease) through Share-Based Payment Transactions												
	Acquisition or Disposal of a Subsidiary												
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity												
	Transactions with noncontrolling shareholders												
	Increase through Other Contributions by Owners												
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												
	Increase (decrease) through other changes, equity							1			1		1
Equity at end of period		30	11,000,000	177,132			1,491,058	5,408,732	1,056,386	19,133,308			19,133,308